GLENVIEW LIBRARY
COMPONENT UNIT

The Glenview Library (Library) is a discretely presented component unit of the Village of Glenview. The following fund descriptions provide information on the governmental funds used within the Village's component unit, the Library.

The Glenview Library Funds account for the resources necessary to provide the educational, cultural, and recreational activities of the Glenview Public Library.

	Combining Balance Sheet				Statement of Net Position	
	Library General Fund	**Library Debt Service**	**Nonmajor Library Funds**	**Total Library**	**Adjustments**	**Total Component Unit - Glenview Library**
Assets and Deferred Outflows of Resources						
Current Assets						
Cash and cash equivalents	$ 2,784,152	$ 142,914	$ 1,528,336	$ 4,455,402	$ -	$ 4,455,402
Investments	490,100	-	-	490,100	-	490,100
Receivables, net of allowances:						
Property taxes	13,394,864	2,623,830	-	16,018,694	-	16,018,694
Accounts receivable	46,973	-	-	46,973	-	46,973
Accrued interest	16,320	-	-	16,320	-	16,320
Due from other funds	-	-	1,606,945	1,606,945	(1,606,945)	-
Prepaid items	4,731	-	-	4,731	-	4,731
Total current assets	16,737,140	2,766,744	3,135,281	22,639,165	(1,606,945)	21,032,220
Noncurrent Assets						
Capital assets not depreciated	-	-	-	-	5,695,126	5,695,126
Capital assets depreciation (net)	-	-	-	-	22,795,696	22,795,696
Total noncurrent assets	-	-	-	-	28,490,822	28,490,822
Total assets	16,737,140	2,766,744	3,135,281	22,639,165	26,883,877	49,523,042
Deferred Outflows of Resources						
Deferred charge on refunding	-	-	-	-	313,938	313,938
Deferred outflows related to pensions	-	-	-	-	1,357,696	1,357,696
Deferred outflows related to OPEB	-	-	-	-	67,890	67,890
Total deferred outflows of resources	-	-	-	-	1,739,524	1,739,524
Total assets and deferred outflows of resources	$ 16,737,140	$ 2,766,744	$ 3,135,281	$ 22,639,165	$ 28,623,401	$ 51,262,566

	Combining Balance Sheet				Statement of Net Position	
	Library General Fund	**Library Debt Service**	**Nonmajor Library Funds**	**Total Library**	**Adjustments**	**Total Component Unit - Glenview Library**
Liabilities, Deferred Inflows of Resources and Fund Balances/Net Position						
Current Liabilities						
Accounts payable	$ 359,364	$ -	$ 345,695	$ 705,059	$ -	$ 705,059
Accrued payroll	169,754	-	-	169,754	-	169,754
Other payables	4,770	-	129,618	134,388	-	134,388
Accrued interest	-	-	-	-	20,160	20,160
Due to other funds	1,606,945	-	-	1,606,945	(1,606,945)	-
Current portion of bonds payable	-	-	-	-	1,521,825	1,521,825
Current portion of compensated absences	-	-	-	-	54,358	54,358
Total current liabilities	2,140,833	-	475,313	2,616,146	(10,602)	2,605,544
Noncurrent Liabilities						
Bonds payable	-	-	-	-	4,993,950	4,993,950
Unamortized bond premiums	-	-	-	-	770,556	770,556
Net pension liability	-	-	-	-	1,665,003	1,665,003
Total OPEB liability	-	-	-	-	345,355	345,355
Compensated absences	-	-	-	-	217,434	217,434
Total noncurrent liabilities	-	-	-	-	7,992,298	7,992,298
Total liabilities	2,140,833	-	475,313	2,616,146	7,981,696	10,597,842
Deferred Inflows of Resources						
Property taxes levied for a future period	9,038,055	1,763,741	-	10,801,796	-	10,801,796
Deferred inflows related to OPEB	-	-	-	-	119,475	119,475
Total deferred inflows of resources	9,038,055	1,763,741	-	10,801,796	119,475	10,921,271
Fund Balances/Net Position						
Net investment in capital assets	-	-	-	-	21,518,429	21,518,429
Restricted	-	1,003,003	2,659,968	3,662,971	-	3,662,971
Unassigned/unrestricted	5,558,252	-	-	5,558,252	(996,199)	4,562,053
Total fund balances/net position	5,558,252	1,003,003	2,659,968	9,221,223	20,522,230	29,743,453
Total liabilities, deferred inflows of resources and fund balances/ net position	$ 16,737,140	$ 2,766,744	$ 3,135,281	$ 22,639,165	$ 28,623,401	$ 51,262,566

Village of Glenview

Combining Statement of Revenues, Expenditures and Changes in Fund Balances and Statement of Activities
Glenview Library - Component Unit
Year Ended December 31, 2025

	Statement of Revenues, Expenditures, and Changes in Fund Balances				Statement of Activities	
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library	Adjustments	Total Component Unit - Glenview Library
Revenues						
Property taxes	$ 8,981,217	$ 1,770,690	$ -	$ 10,751,907	$ -	$ 10,751,907
Charges for services	39,450	-	-	39,450	-	39,450
Fines and forfeitures	20,782	-	-	20,782	-	20,782
Intergovernmental	208,893	-	69,422	278,315	-	278,315
Investment income	256,132	49,869	49,569	355,570	-	355,570
Other revenue	149,143	-	123,107	272,250	-	272,250
Total revenues	9,655,617	1,820,559	242,098	11,718,274	-	11,718,274
Expenditures						
Current:						
Culture and recreation	8,422,810	1,000	246,291	8,670,101	2,197,502	10,867,603
Debt service:						
Principal	-	1,452,875	-	1,452,875	(1,452,875)	-
Interest and other	-	314,893	-	314,893	(120,208)	194,685
Capital outlay	159,227	-	1,074,102	1,233,329	(1,233,329)	-
Total expenditures	8,582,037	1,768,768	1,320,393	11,671,198	(608,910)	11,062,288
Excess (deficiency) of revenues over (under) expenditures	1,073,580	51,791	(1,078,295)	47,076	608,910	655,986
Other Financing Sources (Uses)						
Transfers in	-	-	2,186,945	2,186,945	(2,186,945)	-
Transfers out	(2,186,945)	-	-	(2,186,945)	2,186,945	-
Total other financing sources (uses)	(2,186,945)	-	2,186,945	-	-	-
Net change in fund balances/net position	(1,113,365)	51,791	1,108,650	47,076	608,910	655,986
Fund Balances/Net Position, Beginning	6,671,617	951,212	1,551,318	9,174,147	19,913,320	29,087,467
Fund Balances/Net Position, Ending	$ 5,558,252	$ 1,003,003	$ 2,659,968	$ 9,221,223	$ 20,522,230	$ 29,743,453

Detailed Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Library General Fund
Year Ended December 31, 2025
With Comparative Actual Amounts for the Year Ended December 31, 2024

	2025			
	Budgeted Amounts			
	Original	Final	Actual	2024 Actual
Revenues				
Property Taxes				
Current year	$ 9,037,160	$ 9,037,160	$ 9,021,562	$ 8,801,120
Prior year	(60,000)	(60,000)	(40,345)	(24,754)
Total property taxes	8,977,160	8,977,160	8,981,217	8,776,366
Charges for Services				
Nonresident fee	7,200	7,200	11,286	11,071
Personal books	800	800	328	126
Copying fees	15,000	15,000	19,311	15,988
Circular collection fees	1,500	1,500	2,355	2,242
Rental fees	5,000	5,000	6,170	6,455
Total charges for services	29,500	29,500	39,450	35,882
Fines and Forfeitures				
Lost and paid	12,500	12,500	20,782	18,391
Total fines and forfeitures	12,500	12,500	20,782	18,391
Intergovernmental				
Property replacement tax	86,660	86,660	75,245	96,230
Grant revenue	97,000	97,000	133,648	88,892
Total intergovernmental	183,660	183,660	208,893	185,122
Investment Income				
Interest	202,400	202,400	256,132	394,247
Other Revenue				
Miscellaneous	260,000	260,000	149,143	204,507
Total other revenue	260,000	260,000	149,143	204,507
Total revenues	9,665,220	9,665,220	9,655,617	9,614,515

Detailed Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Library General Fund
Year Ended December 31, 2025
With Comparative Actual Amounts for the Year Ended December 31, 2024

	2025			2024
	Budgeted Amounts			
	Original	Final	Actual	Actual
Expenditures				
Culture and Recreation				
Library administration:				
Personnel	$ 1,789,150	$ 1,789,150	$ 1,886,374	$ 1,880,808
Contractual services	462,318	462,318	313,716	456,015
Commodities	27,150	27,150	21,138	32,697
Other charges	47,490	47,490	32,407	26,134
Total library administration	2,326,108	2,326,108	2,253,635	2,395,654
Buildings and grounds maintenance:				
Personnel	282,616	282,616	274,710	234,324
Contractual services	197,969	197,969	193,635	158,404
Commodities	117,200	117,200	101,637	109,102
Other charges	1,075	1,075	295	1,870
Total buildings and grounds maintenance	598,860	598,860	570,277	503,700
Material services:				
Personnel	1,424,967	1,424,967	1,376,257	1,272,072
Contractual services	98,541	98,541	95,161	97,739
Commodities	30,900	30,900	28,500	28,602
Other charges	14,650	14,650	8,567	10,988
Total material services	1,569,058	1,569,058	1,508,485	1,409,401
Public information:				
Personnel	293,361	293,361	254,881	273,875
Contractual services	151,720	151,720	145,560	140,314
Commodities	5,800	5,800	5,762	5,574
Other charges	4,550	4,550	3,630	3,624
Total public information	455,431	455,431	409,833	423,387
Youth services:				
Personnel	1,004,611	1,004,611	868,081	825,299
Contractual services	88,240	88,240	106,331	71,204
Commodities	186,500	186,500	169,625	175,120
Other charges	12,145	12,145	6,494	9,149
Total youth services	1,291,496	1,291,496	1,150,531	1,080,772
Information technology:				
Personnel	333,912	333,912	334,730	323,820
Contractual services	117,740	117,740	91,447	111,354
Commodities	17,500	17,500	23,712	16,596
Other charges	8,300	8,300	7,106	6,639
Total information technology	477,452	477,452	456,995	458,409

Village of Glenview

Detailed Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Library General Fund
Year Ended December 31, 2025
With Comparative Actual Amounts for the Year Ended December 31, 2024

	2025			
	Budgeted Amounts			2024
	Original	**Final**	**Actual**	**Actual**
Adult services:				
Personnel	$ 1,377,365	$ 1,377,365	$ 1,307,870	$ 1,250,716
Contractual services	494,690	494,690	488,774	477,094
Commodities	285,600	285,600	267,118	262,704
Other charges	11,605	11,605	9,292	6,814
Total adult services	2,169,260	2,169,260	2,073,054	1,997,328
Total culture and recreation	8,887,665	8,887,665	8,422,810	8,268,651
Capital Outlay				
Furniture and fixtures	19,400	19,400	22,677	10,040
Machinery and equipment	10,200	10,200	5,898	13,915
Information system	159,600	159,600	130,652	7,809
Total capital outlay	189,200	189,200	159,227	31,764
Total expenditures	9,076,865	9,076,865	8,582,037	8,300,415
Excess (deficiency) of revenues over (under) expenditures	588,355	588,355	1,073,580	1,314,100
Other Financing Sources (Uses)				
Transfers out	(2,186,945)	(2,186,945)	(2,186,945)	(580,000)
Total other financing sources (uses)	(2,186,945)	(2,186,945)	(2,186,945)	(580,000)
Net change in fund balance	$ (1,598,590)	$ (1,598,590)	(1,113,365)	734,100
Fund Balance, Beginning			6,671,617	5,937,517
Fund Balance, Ending			$ 5,558,252	$ 6,671,617

Village of Glenview

Detailed Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Library Debt Service Fund
Year Ended December 31, 2025
With Comparative Actual Amounts for the Year Ended December 31, 2024

	2025			
	Budgeted Amounts			2024
	Original	Final	Actual	Actual
Revenues				
Property	$ 1,828,691	$ 1,828,691	$ 1,770,690	$ 1,791,588
Investment income	65,000	65,000	49,869	80,292
Total revenues	1,893,691	1,893,691	1,820,559	1,871,880
Expenditures				
Culture and recreation:				
Contractual services	334	334	1,000	-
Total culture and recreation	334	334	1,000	-
Debt service:				
Principal	1,452,875	1,452,875	1,452,875	1,383,925
Interest expense	315,560	315,560	314,893	385,006
Total debt service	1,768,435	1,768,435	1,767,768	1,768,931
Total expenditures	1,768,769	1,768,769	1,768,768	1,768,931
Net change in fund balance	$ 124,922	$ 124,922	51,791	102,949
Fund Balance, Beginning			951,212	848,263
Fund Balance, Ending			$ 1,003,003	$ 951,212

Village of Glenview

Combining Balance Sheet -
Glenview Library - Component Unit - Library Nonmajor Funds
December 31, 2025

	Special Revenue Funds		
	Friends of the Library	Gift	Total Special Revenue
Assets			
Cash and cash equivalents	$ 221,656	$ 318,827	$ 540,483
Due from other funds	-	-	-
Total assets	$ 221,656	$ 318,827	$ 540,483
Liabilities and Fund Balance			
Liabilities			
Accounts payable	$ -	$ -	$ -
Other payables	-	-	-
Total liabilities	-	-	-
Fund Balance			
Restricted	221,656	318,827	540,483
Total fund balance	221,656	318,827	540,483
Total liabilities and fund balance	$ 221,656	$ 318,827	$ 540,483

Capital Projects Funds		
Library Special Reserve	Total Capital Project	Total Nonmajor Library
$ 987,853	$ 987,853	$ 1,528,336
1,606,945	1,606,945	1,606,945
$ 2,594,798	$ 2,594,798	$ 3,135,281
$ 345,695	$ 345,695	$ 345,695
129,618	129,618	129,618
475,313	475,313	475,313
2,119,485	2,119,485	2,659,968
2,119,485	2,119,485	2,659,968
$ 2,594,798	$ 2,594,798	$ 3,135,281

Village of Glenview

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Glenview Library - Component Unit - Library Nonmajor Funds
Year Ended December 31, 2025

	Special Revenue Funds		
	Friends of the Library	Gift	Total Special Revenue
Revenues			
Other revenue:			
Donations	$ 64,000	$ 6,174	$ 70,174
Insurance recoveries	-	-	-
Other intergovernmental grant proceeds	-	-	-
Investment income	1,147	6,095	7,242
Total revenues	65,147	12,269	77,416
Expenditures			
Culture and recreation:			
Contractual services	-	-	-
Miscellaneous	338	-	338
Capital outlay	-	-	-
Total expenditures	338	-	338
Excess (deficiency) of revenues over (under) expenditures	64,809	12,269	77,078
Other Financing Sources (Uses)			
Transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Net change In fund balances	64,809	12,269	77,078
Fund Balance, Beginning	156,847	306,558	463,405
Fund Balance, Ending	$ 221,656	$ 318,827	$ 540,483

Capital Projects Funds		
Library Special Reserve	Total Capital Project	Total Nonmajor Library
$ 40,000	$ 40,000	$ 110,174
12,933	12,933	12,933
69,422	69,422	69,422
42,327	42,327	49,569
164,682	164,682	242,098
245,953	245,953	245,953
-	-	338
1,074,102	1,074,102	1,074,102
1,320,055	1,320,055	1,320,393
(1,155,373)	(1,155,373)	(1,078,295)
2,186,945	2,186,945	2,186,945
2,186,945	2,186,945	2,186,945
1,031,572	1,031,572	1,108,650
1,087,913	1,087,913	1,551,318
$ 2,119,485	$ 2,119,485	$ 2,659,968

Village of Glenview

Detailed Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Library Special Reserve Fund
Year Ended December 31, 2025
With Comparative Actual Amounts for the Year Ended December 31, 2024

	2025			
	Budgeted Amounts			2024
	Original	Final	Actual	Actual
Revenues				
Investment income	$ 28,248	$ 28,248	$ 42,327	$ 32,231
Intergovernmental	-	-	69,422	-
Other revenue	200,000	200,000	52,933	-
Total revenues	228,248	228,248	164,682	32,231
Expenditures				
Culture and recreation:				
Contractual services	167,593	167,593	245,953	126,599
Total culture and recreation	167,593	167,593	245,953	126,599
Capital outlay:				
Capital outlay	1,532,932	1,532,932	1,074,102	84,624
Total capital outlay	1,532,932	1,532,932	1,074,102	84,624
Total expenditures	1,700,525	1,700,525	1,320,055	211,223
Excess (deficiency) of revenues over (under) expenditures	(1,472,277)	(1,472,277)	(1,155,373)	(178,992)
Other Financing Sources (Uses)				
Transfers in	2,186,945	2,186,945	2,186,945	580,000
Total other financing sources (uses)	2,186,945	2,186,945	2,186,945	580,000
Net change in fund balance	$ 714,668	$ 714,668	1,031,572	401,008
Fund Balance, Beginning			1,087,913	686,905
Fund Balance, Ending			$ 2,119,485	$ 1,087,913

Village of Glenview

Long-Term Debt Requirements
General Obligation Refunding Bond Series 2016A
December 31, 2025

Date of Issue:	October 27, 2016
Date of Maturity:	December 1, 2029
Amount of Issue:	$ 15,326,600
Denomination of Bonds:	$ 5,000
Interest Rates:	4.45% to 5.91%
Interest Dates:	June 1 and December 1
Principal Maturity Date:	December 1
Paying Agent:	Wells Fargo Bank, N.A., Chicago, IL

Fiscal Year Ending December 31,	**Requirements**			**Interest Due on**			
	Principal	**Interest**	**Total**	**June 1**	**Amount**	**December 1**	**Amount**
2026	$ 1,521,825	$ 241,916	$ 1,763,741	2026	$ 120,958	2026	$ 120,958
2027	1,600,625	165,825	1,766,450	2027	82,913	2027	82,912
2028	1,669,575	101,800	1,771,375	2028	50,900	2028	50,900
2029	1,723,750	51,713	1,775,463	2029	25,856	2029	25,857
Total	$ 6,515,775	$ 561,254	$ 7,077,029		$ 280,627		$ 280,627

Note: Principal and interest is payable from proceeds of the library property tax levy.