

*Village of Glenview,
Illinois*



*Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2020*

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT
OF THE
VILLAGE OF GLENVIEW, ILLINOIS**
As of and for the Year Ended December 31, 2020

Prepared by:

Administrative Services - Finance Division

VILLAGE OF GLENVIEW

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VILLAGE OF GLENVIEW, ILLINOIS

OFFICERS AND OFFICIALS

December 31, 2020

LEGISLATIVE

James R. Patterson, Jr.
Village President

Mary W. Cooper, Trustee

Deborah Karton, Trustee

John Hinkamp, Trustee

Karim Khoja, Trustee

Michael Jenny, Trustee

Chuck Gitles, Trustee

Matthew J. Formica
Village Clerk/Treasurer

ADMINISTRATIVE

Matthew J. Formica, Village Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Glenview
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

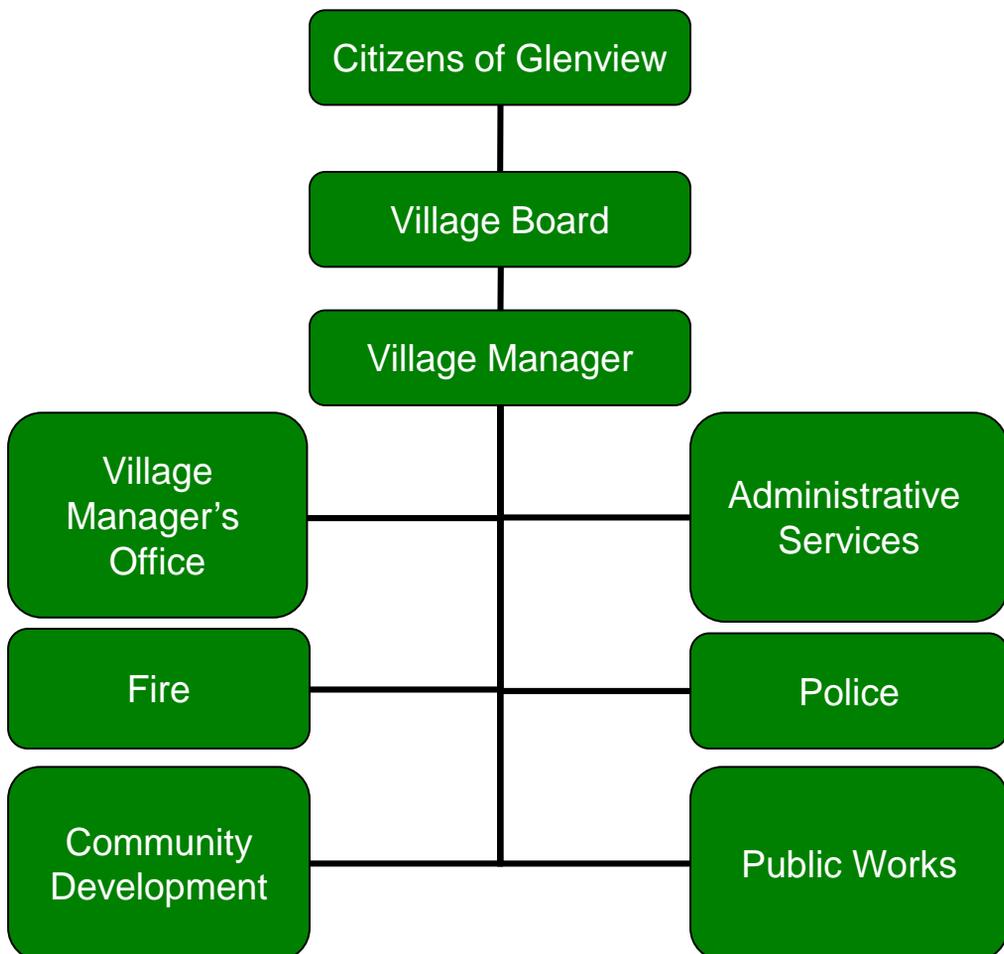
December 31, 2019

Christopher P. Morrill

Executive Director/CEO



The Village of • Glenview





June 10, 2021

Honorable Village President Jenny
Members of the Board of Trustees
Residents of the Village of Glenview

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. The Comprehensive Annual Financial Report of the Village of Glenview, Illinois, for the fiscal year ended December 31, 2020 is published to fulfill that requirement.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that are established for this purpose. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Baker Tilly US, LLP, Certified Public Accountants, has issued an unmodified (“clean”) opinion on the Village of Glenview’s (the “Village”) financial statements for the year ended December 31, 2020. The independent auditors’ report is located at the front of the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Village of Glenview

The Village of Glenview, incorporated in 1899, is located in northern Cook County and is 20 miles north of the City of Chicago. The Village serves a population of approximately 46,700 and is considered to be a primary government providing a full range of general governmental services. The Village is empowered to levy a property tax on real property located within its boundaries. It also is empowered by state statute to extend its corporate limits by annexation, which it has done from time to time.

The Village’s legislative body consists of the Village President and a Board of six Trustees, all elected on an at-large basis to overlapping four-year terms. The Village Manager is responsible for the day-to-day operations of the Village. As defined by the Illinois Constitution, the Village of Glenview is a home rule municipality.

The Village provides comprehensive governmental services, including police and fire protection, health services, water and sewer utilities, street construction and maintenance, code enforcements, planning and zoning and general administrative services. In addition to serving Village residents, the Fire Department also provides fire protection and ambulance service to the Village of Golf as well as the Glenbrook Fire Protection District, which is comprised of approximately 15,000 residents located in unincorporated Cook County. Both of these entities have long-term intergovernmental agreements with the Village to pay for these services.

Long-Term Financial Planning

The Village of Glenview Comprehensive Annual Financial Report includes all of its governmental and business-type operation funds, pension trust funds (the Glenview Police Pension Fund and the Glenview Firefighters' Pension Fund), custodial funds, and component unit (the Glenview Public Library) funds, based on financial accountability. The accompanying financial statements include only those funds of the Village and Library, as there are no other organizations for which it has financial accountability. The pension funds are determined to be pension trust funds due to their fiduciary and fiscal relationships with the Village as their sole purpose is to provide retirement benefits to the Village's sworn police officers and firefighters. The Public Library is discretely presented as a component unit of the Village since it is governed by a separately elected Board of Trustees.

The annual budget serves as the foundation for the Village's financial planning and control. State law requires that a municipality operating under the budget system adopt its annual budget prior to the start of its fiscal year. Through the budget, spending authority is conveyed by the expenditure object. The legal level of budgetary control is the fund level.

The Village utilizes a 5-year Capital Improvement Program ("CIP") to address major capital and infrastructure improvements. For a project to be included in the CIP, it must involve the creation or purchase of a tangible asset with an original cost of at least \$25,000 and a useful life of more than one year. The Village has primarily followed a "pay-as-you-go" funding strategy for maintenance and replacement of assets but on occasion has issued debt for new projects.

Local Economy

The Village of Glenview, located in the northern corridor of the Chicago metropolitan area, has a well-established reputation as a preeminent community. Glenview is an outstanding place to live and work, with an ideal mix of single family and multi-family residential housing, corporate headquarters and commercial/industrial businesses, excellent schools and municipal services. Of the Village's 2019 assessed valuation, 73.69% was classified as residential, and 26.31% was commercial/industrial.

A number of revenue sources in 2020 showed an increase over last year, despite the COVID-19 pandemic. For example, during 2020, the annual income tax revenue amount of \$5,147,028 was 2.63% higher than the income tax revenue received in 2019 due in large part to the enhanced unemployment benefits offered as relief efforts in response to the pandemic. Another example is the business district tax which increased 10.99% in 2020 from a 2019 amount of \$58,922 to the 2020 amount of \$65,397. Other revenues were down, mainly due to the impacts of COVID-19 on locally imposed taxes, including sales tax which decreased 2.28% from \$18,631,360 in 2019 to \$18,206,509 in 2020.

More than any other event in recent history, the COVID-19 pandemic has created challenges to the local economy, and the Village has responded accordingly. The Village relies on a number of economically sensitive revenues that were affected by the Illinois Stay at Home Order that was effective March 21, 2020 and associated closure of tax generating businesses. In May 2020 the Village Board implemented a COVID-19 Financial Response Plan to mitigate these financial impacts. This plan called for cuts in operating expenses, deferral of certain capital projects and the use of cash reserves to offset the impact on the 2020 Budget. As the year progressed, and the economy gradually reopened as part of the Restore Illinois Plan, the Village began to see some revenues begin to rebound. While it is unknown how long the economy will continue to be affected by the pandemic, Village staff will monitor the sensitive revenues potential impacts as restrictions continue to be lifted.

Major Initiatives and Accomplishments

Village Board Goals and Initiatives – The Board of Trustees’ 2020 strategic goals remained much the same as they have over the last several years which are fiscal sustainability, infrastructure investment, challenging the status quo, and commitment to customer service. The Village continues to minimize the financial burden on Glenview taxpayers, identify cost efficiencies and opportunities, responsibly utilize Village reserves, develop and ensure the sustainability of a structurally balanced budget, and proactively design the Village organization in order to maximize the level of service that can be provided with the current level of resources.

While the Village Board, management and staff are pleased to report that a primary goal of maintaining service levels while not increasing the burden to the taxpayers has been substantially achieved, it should be noted there remains reason to be cautious about the economy and the impact it has on the Village’s finances. The Village will continue to monitor the political uncertainty regarding the financial position of the State of Illinois, which continues to explore opportunities to both shift costs to local governments and reduce local governments’ share of certain tax revenues.

Within this context, the Village Board, management, and staff have engaged in regular re-evaluation of every aspect of the Village’s operations to identify opportunities for cost containment and revenue generating initiatives. Positive cost containment efforts include the Village Board and managements’ efforts to develop a staffing model that is flexible and adaptable to changing workload demands. As an example, the Municipal Partnering Initiative (MPI) annually encourages more than 30 area communities to collaborate and work together to jointly bid common projects and services. The MPI collaboration has saved participating communities over \$3.4 million during the last decade including an estimated \$420,000 for the Village of Glenview alone.

Another accomplishment for the Village is their success in obtaining outside funding for capital projects. From 2014 to 2021, the Village received over \$43,000,000 in federal, state and local funds to support a number of infrastructure projects. Additionally, the Village has secured \$12,600,000 in state and federal funds for projects scheduled through 2025. Staff continues to have project-ready plans to submit for outside funding as opportunities are made available.

Development Initiatives

In 2020, several significant redevelopment projects were approved or constructed as follows:

- The Drake Group is proposing a 5-story mixed use building with a new bakery on the ground floor and 67 apartment units at 1850 Glenview Road. The approved project in Downtown Glenview is expected to start construction in summer 2021.
- Several local elementary and middle schools in District 34 received approvals in 2020 for significant building additions and site modifications associated with a \$119M referendum to update Henking, Lyon, Springman and Westbrook Schools. Construction is expected during summer 2021
- North Shore Country Club received approval in 2020 of renovations to the existing pool area, accessory buildings and modifications to the existing parking area. Construction is expected to commence in 2021.
- Crash Champions, an auto repair use, was approved in 2020 to construct a 24,000 square foot commercial building to house local operations at 1650 Waukegan Road. Construction is expected to begin in 2021.
- A 12,000 square foot community center for senior was approved at 3355 Milwaukee Avenue in 2021. Construction is expected to begin in late 2021. The operation will serve meals and provide additional aid to seniors including transport and counseling on healthcare.
- A four-lot subdivision was approved at 1013 Prairie Lawn Road in 2021. The newly created lots will be sold to individual owners for construction of single-family detached residences.
- Fields Lexus at 2200 Waukegan Road is expected to receive approval in 2021 for a 12,000 square foot showroom addition and façade upgrade at an existing auto dealership.
- The Valley Lo Club at 2200 Tanglewood Drive is expected to receive final development approvals for a new outdoor bar and renovated outdoor patio improvements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada awarded the Certificate of Achievement for Excellence in Financial Reporting to the Village for the year ended December 31, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded the Certificate of Achievement, the Village had to publish an easily readable and efficiently organized COMPREHENSIVE ANNUAL FINANCIAL REPORT that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is only valid for a period of one year. The Village of Glenview has received a Certificate of Achievement for thirty-eight consecutive years (fiscal years ended 1982 through 2019). We believe that our current report continues to conform to the Certificate of Achievement Program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not be accomplished without the dedicated services of the entire staff of the Finance Division within the Administrative Services Department and the cooperation and assistance rendered by the staff of other operating departments of the Village. I would like to express our appreciation to all of those employees who assisted and contributed to its preparation.

Finally, appreciation is expressed to the Village President, Board of Trustees and the Village Manager for their leadership and support in planning and conducting the fiscal affairs of the Village.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ronald J. Amen", with a long, sweeping horizontal stroke extending to the right.

Ronald J. Amen, CPA
Chief Financial Officer
Lauterbach and Amen, LLP

INDEPENDENT AUDITORS' REPORT

To the Honorable Village President and
Members of the Board of Trustees
Village of Glenview, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Glenview, Illinois, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Village of Glenview's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the Village of Glenview's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Village of Glenview's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Honorable Village President and
Members of the Board of Trustees
Village of Glenview, Illinois

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Village of Glenview, Illinois, as of December 31, 2020 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended December 31, 2020 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glenview's basic financial statements. The supplementary information for the year ended December 31, 2020 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended December 31, 2020, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended December 31, 2020.

To the Honorable Village President and
Members of the Board of Trustees
Village of Glenview, Illinois

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Village of Glenview as of and for the year ended December 31, 2019 (not presented herein), and have issued our report thereon dated June 8, 2020, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. The supplementary information for the year ended December 31, 2019 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2019 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2019.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Glenview's basic financial statements. The introductory section and statistic section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2021 on our consideration of the Village of Glenview's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village of Glenview's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village of Glenview's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
June 10, 2021

Village of Glenview, Illinois

Management's Discussion and Analysis December 31, 2020

Our discussion and analysis of the Village of Glenview's financial performance provides an overview of the Village's financial activities for the fiscal year ended December 31, 2020. Please read it in conjunction with the transmittal letter, which begins on page iv and the Village's basic financial statements, which begin on page 19.

FINANCIAL HIGHLIGHTS

- The Village's net position of governmental activities and business-type activities increased by \$28,196,470, or 13.12%, and \$4,112,108, or 6.11%, respectively, resulting in total ending net position for the year of \$313,216,021.
- During the year, government-wide revenues before transfers for the governmental and business-type activities totaled \$146,807,792, while expenses totaled \$114,499,214, resulting in the increase in net position of \$32,308,578.
- The Village's net position totaled \$313,216,021 on December 31, 2020, an increase of \$32,308,578 from the prior fiscal year.
- The ending fund balance for the General Fund equaled \$33,610,916, a decrease of \$2,862,402 from 2019.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 19-21) provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. Fund financial statements begin on page 22. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village's operations in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about fiduciary activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 19-21 of this report.

The Statement of Net Position reports information on all of the Village's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village's property tax base and the condition of the Village's infrastructure, is needed to assess the overall health of the Village.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2020

USING THIS ANNUAL REPORT – Continued

Government-Wide Financial Statements - Continued

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public works, public safety, and development. The business-type activities of the Village include water and sanitary sewer operations, wholesale water operations, and commuter parking operations.

The Village includes one separate legal entity in its report. The Glenview Public Library is presented as a discretely presented component unit. Although legally separate, this "component unit" is important because the Village is financially accountable for it. Financial information for the component unit is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2020

USING THIS ANNUAL REPORT – Continued

Governmental Funds - Continued

The Village maintains ten individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Special Tax Allocation Fund, Capital Projects Fund and Village Permanent Fund all of which are considered to be major funds. Data from the other six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Village adopts an annual budget for all of the governmental funds. Budgetary comparison schedules for all budgeted funds have been provided to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 22-26 of this report.

Proprietary Funds

The Village maintains two proprietary fund types: enterprise and internal service. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its water and sanitary sewer operations, wholesale water operations, and commuter parking operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the Village's various functions.

The Village uses internal service funds to account for its capital equipment replacement program, municipal equipment repair program, facilities replacement program and health insurance and risk management programs. These services predominantly benefit governmental rather than business-type functions, and therefore, have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Glenview Water Fund and the Glenview Sanitary Sewer Fund, both of which are considered to be major funds of the Village. Data from the other two proprietary funds are combined into a single, aggregated presentation. Conversely, the internal service funds are presented in the proprietary fund financial statements in a single column. Individual fund data for the internal service funds is provided elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 27-31 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 32-33 of this report.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2020

USING THIS ANNUAL REPORT – Continued

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 34-96 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's Illinois Municipal Retirement Fund, police and fire pension funds, and other post-employment benefit employee pension obligations. The required supplementary information also contains budget to actual comparison schedules for the General Fund and major special revenue funds. Required supplementary information can be found on pages 97-113 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules for the Village can be found on pages 114-158 of this report. Additionally, the combining and individual fund statements for the component unit can be found on pages 159-173.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following table shows that in the case of the Village of Glenview, total assets/deferred outflows exceeded liabilities/deferred inflows by \$313,216,021 at December 31, 2020, compared to \$280,907,443 at December 31, 2019. In fiscal year 2015, the Village implemented the provisions of Governmental Accounting Standards Board (GASB) Statement No.68 and No.71, related to the reporting of the Village's participation with the Illinois Municipal Retirement Fund (IMRF), Police Officers' and Firefighters' Pension Plans. The Village's total net pension liability at December 31, 2020 is \$74,635,385 which is made up of \$5,362,930, \$29,136,834, and \$40,135,621, respectively. The Village's total net pension liability at December 31, 2019 is \$90,218,655 which is made up of \$13,880,343, \$29,593,749, and \$46,744,563, respectively. The provisions of the Statement also provide for the recording of items called deferred outflows (future expenses) and deferred inflows (future revenues) related to the pension plans. At December 31, 2020, the Village has offset the total net pension liabilities of \$74,635,385 with deferred outflows of \$14,053,681 and deferred inflows of \$18,904,432. At December 31, 2019, the Village has offset the total net pension liabilities of \$90,218,655 with deferred outflows of \$19,215,614 and deferred inflows of \$10,176,529.

A large portion of the Village's net position, \$284,059,882, reflects its investment in capital assets (for example, infrastructure, land, buildings and improvements, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$18,545,802 of the Village's net position represents resources that are subject to external restrictions on how they may be used, including restrictions for future street improvements, debt service payments, public safety, and future capital development. The remaining \$10,610,337 represents unrestricted net position.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Table 1
Statement of Net Position
As of December 31, 2020 and 2019

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 147,113,024	\$ 136,413,376	\$ 16,232,934	\$ 13,075,324	\$ 163,345,958	\$ 149,488,700
Capital assets	245,068,154	239,529,478	63,301,150	62,965,437	308,369,304	302,494,915
Total assets	392,181,178	375,942,854	79,534,084	76,040,761	471,715,262	451,983,615
Deferred Outflow of Resources	16,945,774	20,381,955	825,468	1,799,048	17,771,242	22,181,003
Total deferred outflows	16,945,774	20,381,955	825,468	1,799,048	17,771,242	22,181,003
Long-term liabilities	109,429,630	132,465,472	5,990,948	8,282,082	115,420,578	140,747,554
Other liabilities	25,989,143	28,340,417	2,125,796	1,882,380	28,114,939	30,222,797
Total liabilities	135,418,773	160,805,889	8,116,744	10,164,462	143,535,517	170,970,351
Deferred Inflows of Resources	31,900,989	21,908,200	833,977	378,624	32,734,966	22,286,824
Total deferred inflows	31,900,989	21,908,200	833,977	378,624	32,734,966	22,286,824
Net Position						
Net investment in						
capital assets	225,337,565	211,320,561	58,722,317	57,542,738	284,059,882	268,863,299
Restricted	18,545,802	8,162,705	-	-	18,545,802	8,162,705
Unrestricted	(2,076,177)	(5,872,546)	12,686,514	9,753,985	10,610,337	3,881,439
Total net position	\$ 241,807,190	\$ 213,610,720	\$ 71,408,831	\$ 67,296,723	\$ 313,216,021	\$ 280,907,443

Normal Impacts

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation:

- 1) *Net Results of Activities* – which will impact (increase/decrease) current assets and unrestricted net position.
- 2) *Borrowing for Capital* – which will increase current assets and long-term debt outstanding.
- 3) *Spending Borrowed Proceeds on New Capital* – which will reduce current assets and increase capital assets. There is a second impact, an increase in investment in capital assets and an increase in related net debt, which will not change the investment in capital assets, net of related debt total.
- 4) *Spending Nonborrowed Current Assets on New Capital* – which will (a) reduce current assets and increase capital assets and (b) will reduce unrestricted net position and increase investment in capital assets, net of related debt.
- 5) *Principal Payment on Debt* – which will (a) reduce current assets and reduce long-term debt and (b) reduce unrestricted net position and increase investment in capital assets, net of related debt.
- 6) *Reduction of Capital Assets through Depreciation* – which will reduce capital assets and reduce investment in capital assets, net of related debt.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis
December 31, 2020

Table 2
Changes in Net Position
For the Fiscal Years Ended December 31, 2020 and 2019

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Revenue						
Program revenues						
Charges for services	\$ 15,888,315	\$ 15,352,199	\$ 22,987,021	\$ 20,119,509	\$ 38,875,336	\$ 35,471,708
Grants and contributions						
Operating	3,806,521	2,670,493	-	-	3,806,521	2,670,493
Capital	5,643,948	2,130,850	-	749,463	5,643,948	2,880,313
General Revenue						
Taxes						
Property	52,844,232	48,961,852	-	-	52,844,232	48,961,852
Home rule	8,630,650	8,756,960	-	-	8,630,650	8,756,960
Telecommunication	1,283,383	1,526,415	-	-	1,283,383	1,526,415
Utility	3,393,490	3,650,068	-	-	3,393,490	3,650,068
Other	547,998	1,408,756	-	-	547,998	1,408,756
Intergovernmental						
Sales	18,206,509	18,631,360	-	-	18,206,509	18,631,360
State income	5,147,028	5,014,901	-	-	5,147,028	5,014,901
Local use	2,040,735	1,577,084	-	-	2,040,735	1,577,084
Road and bridge	452,483	452,483	-	-	452,483	452,483
Property replacement	227,358	227,358	-	-	227,358	227,358
Other	1,614,249	1,682,036	-	-	1,614,249	1,682,036
Investment income	2,189,159	3,149,929	84,051	191,730	2,273,210	3,341,659
Other general revenues	1,819,373	2,387,579	1,289	5,953	1,820,662	2,393,532
Total revenues	123,735,431	117,580,323	23,072,361	21,066,655	146,807,792	138,646,978
Expenses						
General government	43,729,644	43,756,473	-	-	43,729,644	43,756,473
Public works	33,759,829	38,694,541	-	-	33,759,829	38,694,541
Public safety	14,027,726	14,931,138	-	-	14,027,726	14,931,138
Development	3,945,053	3,982,894	-	-	3,945,053	3,982,894
Interest on long-term debt	974,733	1,361,391	-	-	974,733	1,361,391
Water services	-	-	13,032,322	12,015,899	13,032,322	12,015,899
Sanitary sewerage	-	-	2,006,711	2,179,278	2,006,711	2,179,278
Wholesale water	-	-	2,336,738	1,428,116	2,336,738	1,428,116
Commuter parking	-	-	686,458	649,542	686,458	649,542
Total expenses	96,436,985	102,726,437	18,062,229	16,272,835	114,499,214	118,999,272
Change in net position before transfers	27,298,446	14,853,886	5,010,132	4,793,820	32,308,578	19,647,706
Transfers	898,024	881,334	(898,024)	(881,334)	-	-
Change in net position	28,196,470	15,735,220	4,112,108	3,912,486	32,308,578	19,647,706
Net position - beginning	213,610,720	197,875,500	67,296,723	63,384,237	280,907,443	261,259,737
Net position - ending	\$ 241,807,190	\$ 213,610,720	\$ 71,408,831	\$ 67,296,723	\$ 313,216,021	\$ 280,907,443

See independent auditors' report.

Village of Glenview, Illinois

**Management's Discussion and Analysis (Continued)
December 31, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Normal Impacts

There are seven basic (normal) impacts on revenues and expenses as reflected below:

Revenues:

- 1) *Economic Condition* – which can reflect a declining, stable, or growing economic environment and has a substantial impact on state income, sales, and utility tax revenue as well as public spending habits for building permits, elective user fees, and levels of consumption.
- 2) *Increase/Decrease in Village-Approved Rates* – while certain tax rates are set by statute, the Village Board has significant authority to impose and periodically increase/decrease rates (property taxes, water, sewer, impact fees, building fees, home rule sales tax, etc.).
- 3) *Changing Patterns in Intergovernmental and Grant Revenue (both Recurring and Nonrecurring)* – certain recurring revenues (state-shared revenues, etc.) may experience significant changes periodically, while nonrecurring (or one-time) grants are less predictable and often distorting due to their impact on year-to-year comparisons.
- 4) *Market Impacts on Investment Income* – the Village's investment policy is managed using a similar average maturity to most governments. Market conditions may cause investment income to fluctuate.

Expenses:

- 5) *Introduction of New Programs* – within the functional expense categories (general government, public works, public safety, etc.), individual programs may be added or deleted to meet changing community needs.

Change in Authorized Personnel – changes in service demand may cause the Village Board to increase/decrease authorized staffing. Personnel costs (salary and related benefits) represent approximately 46.6% of the Village's General Fund expenditures (including transfers) and approximately 19.6% of enterprise operating costs at December 31, 2020.

- 6) *Salary Increases (Annual Adjustments and Merit)* – the ability to attract and retain human and intellectual resources requires the Village to strive to approach a competitive salary range position in the marketplace.
- 7) *Inflation* – while overall inflation appears to be reasonably modest, the Village is a major consumer of certain commodities such as supplies, fuels, and parts. Some functions may experience unusual commodity-specific increases.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Net position of the Village's governmental activities increased by 13.20%, or \$28,196,470 (\$241,807,190 in 2020 compared to \$213,610,720 in 2019). This increase is due to a combination of lower than anticipated revenues offset by a decrease in both general obligation debt and net pension liability. Net position of business-type activities increased 6.11%, or \$4,112,108 (\$71,408,831 in 2020 compared to \$67,296,723 in 2019).

Governmental Activities

Revenues:

Revenues for governmental activities totaled \$123,735,431 at December 31, 2020 and \$117,580,323 at December 31, 2019, an increase of \$6,155,108. Some key changes during the year for the governmental activity revenues are described below:

- Property tax revenues increased by \$3,882,380, or 7.93%, from \$48,961,852 at December 31, 2019 to \$52,844,232 at December 31, 2020.
- Sales tax decreased by \$424,851, or 2.28%, from \$18,631,360 at December 21, 2019 to \$18,206,509 at December 31, 2020.
- Local Use tax increased by \$463,651, or 29.40%, from \$1,577,084 at December 31, 2019 to \$2,040,735 at December 31, 2020.

See independent auditors' report.

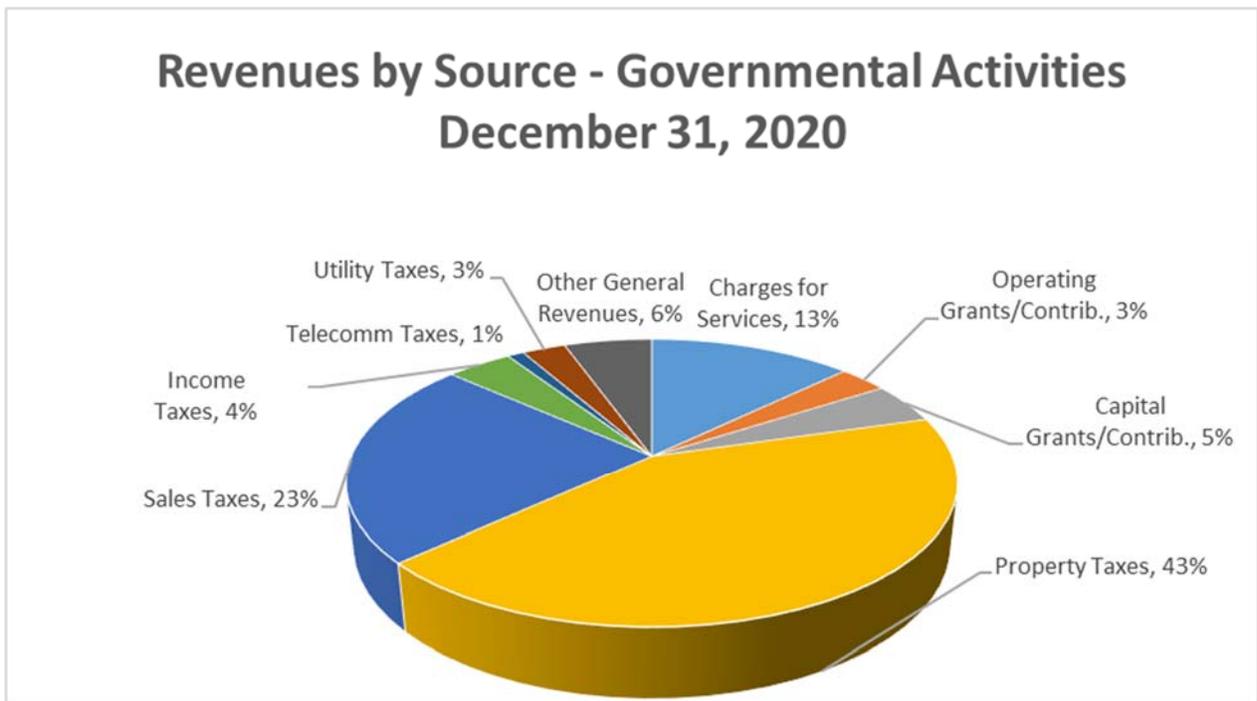
Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2020

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

The following table graphically depicts the major revenue sources of the Village. It illustrates very clearly the reliance of property taxes and sales taxes to fund governmental activities. It also clearly identifies the less significant percentage the Village receives from income taxes, telecommunication taxes, and utility taxes.



See independent auditors' report.

Village of Glenview, Illinois

**Management's Discussion and Analysis (Continued)
December 31, 2020**

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

Governmental Activities – Continued

For the year ended December 31, 2020, governmental activities expenses totaled \$96,436,985, a decrease of \$6,289,452, or 6.12% from the 2019 expenses of \$102,726,437.

Business-Type activities

Business-Type activities posted total revenues of \$23,072,361, while the cost of all business-type activities totaled \$18,062,229. This results in a surplus of \$5,010,132 prior to net transfers out of \$898,024. In 2019, revenues of \$21,066,655 exceed expenses of \$16,272,835, resulting in a surplus of \$4,793,820 prior to net transfers out of \$881,334.

Revenues

For the fiscal year ended December 31, 2020, revenues for the business-type activities totaled \$23,072,361, an increase of \$2,005,706, or 9.52%, due primarily to an increase in water charges with a new wholesale customer.

Expenses

Expenses for the year ended December 31, 2020 totaled \$18,062,229 an increase of \$1,789,394, or 11.00% over the 2019 expenses of \$16,272,835.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2020

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Village's governmental funds reported combining ending fund balances of \$87,466,773, which is \$10,439,287, or 13.55%, higher than last year's total of \$77,027,486. Of the \$87,466,773 total, \$32,445,006, or approximately 37.09%, of the fund balance constitutes unassigned fund balance.

General Fund

The General Fund reported a decrease in fund balance for the year of \$2,862,402 or 7.85%, which is due to a combination of lower than anticipated revenues partially offset by lower than anticipated budgeted expenditures.

The General Fund is the chief operating fund of the Village. At December 31, 2020, unassigned fund balance in the General Fund was \$32,445,006 which represents 96.5% of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it is useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents approximately 42% of total General Fund expenditures (including transfers).

Other Major Funds

The Special Tax Allocation Fund is used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at The Glen (formally referred to as Glenview Naval Air Station), and the 'Make-Whole' payments to core jurisdictions within the boundaries of the Tax Increment Financing District. The core jurisdictions consist of: the Village of Glenview, School District 34, School District 225, the Glenview Park District, and the Glenview Public Library, a discretely presented component unit of the Village. This fund also accounts for the service and incentive fees within the Tax Increment Financing District. At December 31, 2020, the Special Tax Allocation Fund reported revenues in excess of expenditures of \$10,383,627, which for the most part was expected but did vary from budget by property tax revenues coming in over budget by \$3,107,023 and expenses coming in under budget by \$229,728.

The Village Permanent Fund, reported as a capital projects fund, was formed from 20% of the land sales proceeds of The Glen. Ongoing, the resources are used for Village-wide improvements and economic development initiatives as well as short-term liquidity for the Village's Tax Increment Financing (TIF) projects at The Glen. For the year ended December 31, 2020, the Village Permanent Fund reported revenues more than expenditures of \$272,082.

The Capital Projects Fund is used to account for revenues and expenditures involved with improvements throughout the Village not accounted for in other funds. For the year ended December 31, 2020, the Capital Projects Fund reported a positive net change in fund balance of \$2,587,705.

See independent auditors' report.

Village of Glenview, Illinois

**Management's Discussion and Analysis (Continued)
December 31, 2020**

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS – Continued

Proprietary Funds

The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Glenview Water and the Glenview Sanitary Sewer Funds as major proprietary funds. The Village also reports two nonmajor proprietary funds, the Wholesale Water Fund and the Commuter Parking Fund. The Glenview Water Fund accounts for the provision of water services to the property owners in the Village. The Glenview Sanitary Sewer Fund accounts for the provision of sanitary sewer services to property owners in both incorporated and unincorporated areas of the Village.

The Village purchases Lake Michigan water from neighboring Wilmette. The spread between purchase and sale rates is intended to finance the operations of the utility system; including labor costs, supplies, and infrastructure maintenance.

The surplus in the Glenview Water Fund during the current fiscal year was \$3,231,007; the previous fiscal year reported a surplus of \$3,402,571. The surplus in this fund is largely the result of operating expenses coming in \$1,492,791 lower than budget (due in large part to GAAP adjustments) offset by operating revenues and transfers in coming in \$1,707,229 higher than budget. Unrestricted net position in the Glenview Water Fund totaled \$7,521,920 at December 31, 2020.

The surplus in the current year in the Glenview Sanitary Sewer Fund was \$482,437, resulting in ending net position of \$20,774,921. In the prior year the Glenview Sanitary Sewer Fund reported a surplus of \$444,749. The current year surplus was due to expenses being lower than budget by \$721,789.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2020

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund actual revenues (including other financing sources) for the year totaled \$72,709,139 compared to budgeted revenues of \$74,973,775, a negative difference of \$2,264,636. There are several factors for this negative variance. The largest variance to budget resides in Hotel Room taxes being under budget by \$829,940 and Home Rule sales tax being under budget by \$307,569. Combined with various other smaller increases these items make up the negative variance.

The General Fund actual expenditures (including transfers) for the year of \$74,996,541 were \$3,817,156 lower than budgeted expenditures of \$78,813,697. Personnel expenditures of \$35,228,067 were over budget by \$149,288 or 0.4% primarily due to retirements in the Fire Department. Contractual Services were under budget by \$1,679,221 or 11.5% primarily due to lower expenses in equipment maintenance, snow and ice maintenance, building inspections, plan review services and software licensing. Commodities were under budget by \$97,664 or 5.22% mainly due to lower natural gas costs, fewer than anticipated electronic equipment and supplies, and purchases of operational supplies. Other Charges were under budget by \$575,314 or 20.97% due to lower training and travel costs. Capital Outlay was under budget by \$141,886 or 70.94% due to lower tree planting program expenses. Interfund Charges were \$272,720 or 5.78% under budget as the cost of fuel and routine maintenance charges for the Village fleet were lower than anticipated.

Table 3
General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual
Revenues			
Taxes	\$ 28,044,741	\$ 28,044,741	\$ 26,238,788
Intergovernmental	29,345,953	29,345,953	30,737,142
Other	17,008,081	17,008,081	15,158,209
Total revenues	74,398,775	74,398,775	72,134,139
Expenditures	(66,178,715)	(66,178,715)	(63,310,792)
Transfers in	575,000	575,000	575,000
Transfers out	(13,209,982)	(13,209,982)	(12,260,749)
Total expenditures and net transfers	(78,813,697)	(78,813,697)	(74,996,541)
Net change in fund balance	\$ (4,414,922)	\$ (4,414,922)	\$ (2,862,402)

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued)
December 31, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Village's investment in capital assets for its governmental and business type activities as of December 31, 2020 was \$308,369,304 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery, equipment, and vehicles, water and sanitary sewer system improvements, and other infrastructure improvements.

Table 4
Capital Assets at Year End
Net of Depreciation

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Construction in progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land	26,041,796	21,076,696	567,851	567,851	26,609,647	21,644,547
Land right of way	55,281,951	55,281,951	-	-	55,281,951	55,281,951
Buildings and improvements	65,839,419	67,831,810	1,830,343	1,740,880	67,669,762	69,572,690
Machinery, equipment and vehicles	5,736,899	5,986,863	423,552	574,267	6,160,451	6,561,130
Infrastructure	92,168,089	89,352,158	-	-	92,168,089	89,352,158
Water system	-	-	41,900,845	41,419,279	41,900,845	41,419,279
Sanitary sewer system	-	-	18,578,559	18,663,160	18,578,559	18,663,160
Total	\$ 245,068,154	\$ 239,529,478	\$ 63,301,150	\$ 62,965,437	\$ 308,369,304	\$ 302,494,915

This year's major additions included:

	<u>Additions</u>
Construction in progress	\$ -
Land	4,965,100
Building and improvements	357,812
Infrastructure, including roadways, etc.	6,884,250
Machinery, equipment and vehicles	1,023,068
Sanitary sewer system	441,745
Water system	<u>1,818,770</u>
Total	\$ 15,490,745

Additional information on the Village's capital assets can be found in Note III on pages 59-60 of this report.

See independent auditors' report.

Village of Glenview, Illinois

Management's Discussion and Analysis (Continued) December 31, 2020

CAPITAL ASSETS AND DEBT ADMINISTRATION - Continued

Debt Administration

At year-end, the Village had total outstanding debt of \$25,166,218 as compared to \$34,756,108 the previous year, a decrease of \$9,589,890, or 27.6%, due to principal retirements that reduced the outstanding liability on the bonds. The following is a comparative statement of outstanding debt:

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 20,331,496	\$ 29,053,149	\$ -	\$ -	\$ 20,331,496	\$ 29,053,149
Corporate purpose notes	-	-	4,578,833	5,422,699	4,578,833	5,422,699
Loans payable	255,889	280,260	-	-	255,889	280,260
Total debt	\$ 20,587,385	\$ 29,333,409	\$ 4,578,833	\$ 5,422,699	\$ 25,166,218	\$ 34,756,108

The Village maintains an Aaa rating from Moody's for general obligation debt. This rating has not changed in the past thirty years. As the Village is a home rule community, there is no legal limit for outstanding debt. Additional information on the Village's long-term debt can be found in Note III on pages 63-66 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2021 budget, tax rates, and fees that will be charged for its governmental and business-type activities. One of those factors is the economy. When the balanced budget was adopted in December 2020, the Village was continuing to maintain a strong and stable economic position even though it was negatively impacted by the COVID-19 pandemic. The goals remained to minimize the financial burden on Glenview taxpayers, to continue identifying cost cutting strategies and opportunities, responsibly utilize Village reserves when necessary, and proactively structure the Village in a way that will maximize the level of service than can be provided with the current level of resources. The budget also included a continuation of the prioritization in the Village's infrastructure replacements with a \$21.6M Capital Improvement Program (CIP). The Village continued to monitor the potential economic and financial impacts of the federal, state, and local actions in mitigating the COVID-19 pandemic. Also continually being analyzed are the three to five year financial models to ensure the Village's long term sustainability.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Glenview's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Administrative Services Department, Village of Glenview, 2500 East Lake Avenue, Glenview, Illinois 60026.

See independent auditors' report.

VILLAGE OF GLENVIEW

STATEMENT OF NET POSITION As of December 31, 2020

	Governmental Activities	Business-type Activities	Totals	Glenview Library
ASSETS				
Cash and Cash Equivalents	\$ 110,579,950	\$ 10,909,722	\$ 121,489,672	\$ 6,274,869
Investments	5,305,473	968,200	6,273,673	-
Receivables (net)				
Taxes	21,814,809	-	21,814,809	8,173,688
Accounts	361,052	4,273,331	4,634,383	-
Other	1,084,625	31,941	1,116,566	-
Prepaid Items	1,217,188	-	1,217,188	24,607
Inventories	595,131	49,740	644,871	-
Due from Other Governments	155,159	-	155,159	-
Due from Custodial Funds	1,067	-	1,067	-
Notes Receivable	2,433,667	-	2,433,667	-
Lease Receivable	448,090	-	448,090	-
Deposits	581,187	-	581,187	-
Advances to Custodial Funds	310,626	-	310,626	-
Property Held for Resale	2,225,000	-	2,225,000	-
Capital Assets				
Land	26,041,796	567,851	26,609,647	5,426,987
Land Right of Way	55,281,951	-	55,281,951	-
Other Capital Assets, Net of Depreciation	163,744,407	62,733,299	226,477,706	24,587,267
Total Assets	<u>392,181,178</u>	<u>79,534,084</u>	<u>471,715,262</u>	<u>44,487,418</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	600,907	-	600,907	706,363
Deferred Outflows Related to Pensions	13,306,609	747,072	14,053,681	992,859
Deferred Outflows Related to OPEB	3,038,258	78,396	3,116,654	57,151
Total Deferred Outflows of Resources	<u>16,945,774</u>	<u>825,468</u>	<u>17,771,242</u>	<u>1,756,373</u>
LIABILITIES				
Accounts Payable	22,308,855	1,815,351	24,124,206	429,972
Accrued Payroll	575,828	43,942	619,770	58,124
Accrued Interest Payable	59,657	6,868	66,525	47,637
Other Payables	1,090,773	239,960	1,330,733	-
Due to Pension Trusts	21,328	-	21,328	-
Refundable Deposits	1,644,900	19,675	1,664,575	-
Unearned Revenues	287,802	-	287,802	-
Noncurrent Liabilities				
Due Within One Year	9,467,932	1,067,253	10,535,185	1,233,771
Due in More Than One Year	99,961,698	4,923,695	104,885,393	15,540,654
Total Liabilities	<u>135,418,773</u>	<u>8,116,744</u>	<u>143,535,517</u>	<u>17,310,158</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes Levied for Future Periods	12,350,773	-	12,350,773	8,157,071
Deferred Inflows Related to Pensions	18,107,676	796,756	18,904,432	1,298,249
Deferred Inflows Related to OPEB	1,442,540	37,221	1,479,761	27,135
Total Deferred Inflows of Resources	<u>31,900,989</u>	<u>833,977</u>	<u>32,734,966</u>	<u>9,482,455</u>
NET POSITION				
Net Investment in Capital Assets	225,337,565	58,722,317	284,059,882	15,876,517
Restricted for				
Street Improvements	809,251	-	809,251	-
Public Safety	240,807	-	240,807	-
Economic Development	17,495,744	-	17,495,744	-
Culture and Recreation	-	-	-	1,051,309
Unrestricted	(2,076,177)	12,686,514	10,610,337	2,523,352
TOTAL NET POSITION	<u>\$ 241,807,190</u>	<u>\$ 71,408,831</u>	<u>\$ 313,216,021</u>	<u>\$ 19,451,178</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF ACTIVITIES For the Year Ended December 31, 2020

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government				
Governmental Activities				
General Government	\$ 43,729,644	\$ 3,951,113	\$ -	\$ -
Public Safety	33,759,829	10,563,869	144,761	-
Public Works	14,027,726	1,006,921	3,483,094	-
Development	3,945,053	366,412	178,666	5,643,948
Interest and Fiscal Charges	<u>974,733</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Governmental Activities	<u>96,436,985</u>	<u>15,888,315</u>	<u>3,806,521</u>	<u>5,643,948</u>
Business-type Activities				
Glenview Water Fund	13,032,322	15,875,036	-	-
Glenview Sanitary Sewer Fund	2,006,711	2,550,313	-	-
Wholesale Water Fund	2,336,738	4,408,385	-	-
Commuter Parking Lot Fund	<u>686,458</u>	<u>153,287</u>	<u>-</u>	<u>-</u>
Total Business-type Activities	<u>18,062,229</u>	<u>22,987,021</u>	<u>-</u>	<u>-</u>
Total Primary Government	<u>\$ 114,499,214</u>	<u>\$ 38,875,336</u>	<u>\$ 3,806,521</u>	<u>\$ 5,643,948</u>
Component Unit				
Glenview Library	<u>\$ 8,724,743</u>	<u>\$ 136,740</u>	<u>\$ 1,191,756</u>	<u>\$ -</u>

General Revenues

Taxes

- Property
- Home Rule Sales
- Telecommunication
- Utility
- Other
- Intergovernmental - unrestricted
- Sales
- Income
- Local Use
- Other Taxes
- Investment Income
- Gain on Sale of Assets
- Miscellaneous

Total General Revenues

Transfers

Change in net position

NET POSITION - Beginning of Year

NET POSITION - END OF YEAR

See accompanying notes to financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			Component Unit
Governmental Activities	Business-type Activities	Totals	Glenview Library
\$ (39,778,531)	\$ -	\$ (39,778,531)	\$ -
(23,051,199)	-	(23,051,199)	-
(9,537,711)	-	(9,537,711)	-
2,243,973	-	2,243,973	-
(974,733)	-	(974,733)	-
<u>(71,098,201)</u>	<u>-</u>	<u>(71,098,201)</u>	<u>-</u>
-	2,842,714	2,842,714	-
-	543,602	543,602	-
-	2,071,647	2,071,647	-
-	(533,171)	(533,171)	-
-	<u>4,924,792</u>	<u>4,924,792</u>	<u>-</u>
<u>(71,098,201)</u>	<u>4,924,792</u>	<u>(66,173,409)</u>	<u>-</u>
-	-	-	(7,396,247)
52,844,232	-	52,844,232	8,200,174
8,630,650	-	8,630,650	-
1,283,383	-	1,283,383	-
3,393,490	-	3,393,490	-
547,998	-	547,998	-
18,206,509	-	18,206,509	-
5,147,028	-	5,147,028	-
2,040,735	-	2,040,735	-
2,294,090	-	2,294,090	-
2,189,159	84,051	2,273,210	52,455
91,714	-	91,714	-
<u>1,727,659</u>	<u>1,289</u>	<u>1,728,948</u>	<u>-</u>
<u>98,396,647</u>	<u>85,340</u>	<u>98,481,987</u>	<u>8,252,629</u>
<u>898,024</u>	<u>(898,024)</u>	<u>-</u>	<u>-</u>
28,196,470	4,112,108	32,308,578	856,382
<u>213,610,720</u>	<u>67,296,723</u>	<u>280,907,443</u>	<u>18,594,796</u>
<u>\$ 241,807,190</u>	<u>\$ 71,408,831</u>	<u>\$ 313,216,021</u>	<u>\$ 19,451,178</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2020

	<u>General Fund</u>	<u>Special Tax Allocation Fund</u>	<u>Capital Projects Fund</u>	<u>Village Permanent Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
ASSETS						
Cash and Cash Equivalents	\$ 26,312,667	\$ 43,990,593	\$ 7,471,710	\$ 9,679,115	\$ 6,346,406	\$ 93,800,491
Investments	1,189,500	-	-	968,700	-	2,158,200
Receivables (net)						
Taxes	21,814,809	-	-	-	-	21,814,809
Accounts	176,768	101,517	61,785	-	-	340,070
Grants	445,857	-	71,157	-	-	517,014
Accrued Interest	46,102	-	-	30,898	-	77,000
Other	351,595	-	-	-	-	351,595
Inventories	165,910	-	-	-	-	165,910
Due from Other Funds	5,765	-	-	-	3,797	9,562
Due from Other Governments	-	-	-	-	155,159	155,159
Due from Custodial Funds	1,067	-	-	-	-	1,067
Notes Receivable	-	2,433,667	-	-	-	2,433,667
Lease Receivable	-	6,090	-	442,000	-	448,090
Property Held for Resale	-	-	-	2,225,000	-	2,225,000
Advances to Other Funds	-	-	-	16,151,286	-	16,151,286
Advances to Custodial Funds	-	-	-	310,626	-	310,626
TOTAL ASSETS	<u>\$ 50,510,040</u>	<u>\$ 46,531,867</u>	<u>\$ 7,604,652</u>	<u>\$ 29,807,625</u>	<u>\$ 6,505,362</u>	<u>\$ 140,959,546</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

BALANCE SHEET GOVERNMENTAL FUNDS As of December 31, 2020

	General Fund	Special Tax Allocation Fund	Capital Projects Fund	Village Permanent Fund	Nonmajor Governmental Funds	Totals
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities						
Accounts Payable	\$ 1,613,118	\$ 17,128,669	\$ 2,220,040	\$ -	\$ 545,701	\$ 21,507,528
Accrued Payroll	561,261	5,479	-	-	253	566,993
Other Payables	458,269	-	521,065	-	486	979,820
Refundable Deposits	1,644,900	-	-	-	-	1,644,900
Due to Other Funds	3,797	-	-	-	103	3,900
Due to Pension Trusts	21,328	-	-	-	-	21,328
Unearned Revenues	245,678	-	-	20,285	-	265,963
Advances from Other Funds	-	16,151,286	-	-	-	16,151,286
Total Liabilities	4,548,351	33,285,434	2,741,105	20,285	546,543	41,141,718
Deferred Inflows of Resources						
Property Taxes Levied for Future Periods	12,350,773	-	-	-	-	12,350,773
Unavailable Grant Revenue	-	-	282	-	-	282
Total Deferred Inflows of Resources	12,350,773	-	282	-	-	12,351,055
Fund Balances						
Nonspendable for Inventory Restricted for Street Improvements	165,910	-	-	-	-	165,910
Restricted for Public Safety	-	-	-	-	809,251	809,251
Restricted for Economic Development	-	13,246,433	-	-	240,807	240,807
Assigned to Debt Service Funds	-	-	-	-	4,249,311	17,495,744
Assigned to Capital Project Funds	1,000,000	-	4,863,265	29,787,340	555,417	555,417
Unassigned	32,445,006	-	-	-	104,033	35,754,638
Total Fund Balances	33,610,916	13,246,433	4,863,265	29,787,340	5,958,819	87,466,773
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 50,510,040	\$ 46,531,867	\$ 7,604,652	\$ 29,807,625	\$ 6,505,362	\$ 140,959,546

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION As of December 31, 2020

Total Fund Balances - Governmental Funds	\$ 87,466,773
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note III C.	245,068,154
Deferred charge on refunding of debt is not considered to represent a financial resource and, therefore, is not reported in the funds.	600,907
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	282
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	13,306,609
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(18,107,676)
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	3,038,258
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	(1,442,540)
Internal service funds are reported in the statement of net position as governmental activities.	20,170,079
Some liabilities, including long-term debt, are not due and payable in the current period and therefore, are not reported in the funds.	
General obligation bonds payable, net of unamortized items	(20,331,496)
Loan payable	(255,889)
Total OPEB liability	(12,397,598)
Compensated absences	(1,526,543)
Accrued interest	(59,657)
Net pension liability	<u>(73,722,473)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 241,807,190</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

For the Year Ended December 31, 2020

	General Fund	Special Tax Allocation Fund	Capital Projects Fund	Village Permanent Fund	Nonmajor Governmental Funds	Totals
REVENUES						
Property Taxes	\$ 12,373,133	\$ 38,205,898	\$ -	\$ -	\$ 2,265,201	\$ 52,844,232
Other Taxes	13,865,655	-	-	-	-	13,865,655
Licenses and Permits	2,114,688	-	-	-	-	2,114,688
Fines, Forfeitures and Penalties	93,008	-	-	-	-	93,008
Charges for Services	12,505,652	204,360	-	-	-	12,710,012
Intergovernmental	30,795,110	142,212	144,522	-	3,627,855	34,709,699
Investment Income	386,893	315,075	9,336	272,082	56,914	1,040,300
Miscellaneous	-	-	159,014	-	3,284	162,298
Total Revenues	<u>72,134,139</u>	<u>38,867,545</u>	<u>312,872</u>	<u>272,082</u>	<u>5,953,254</u>	<u>117,539,892</u>
EXPENDITURES						
Current						
General Government	18,131,771	21,922,671	-	-	-	40,054,442
Public Safety	34,319,424	-	-	-	182,623	34,502,047
Public Works	7,552,623	-	-	-	-	7,552,623
Development	3,306,974	-	-	-	176,406	3,483,380
Capital Outlay	-	-	8,880,603	-	4,276,053	13,156,656
Debt Service						
Principal	-	6,030,000	24,371	-	2,360,000	8,414,371
Interest and Fiscal Charges	-	531,247	-	-	553,863	1,085,110
Total Expenditures	<u>63,310,792</u>	<u>28,483,918</u>	<u>8,904,974</u>	<u>-</u>	<u>7,548,945</u>	<u>108,248,629</u>
Excess (Deficiency) of Revenues over Expenditures	<u>8,823,347</u>	<u>10,383,627</u>	<u>(8,592,102)</u>	<u>272,082</u>	<u>(1,595,691)</u>	<u>9,291,263</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	575,000	-	11,599,807	-	2,680,749	14,855,556
Transfers Out	(12,260,749)	-	(420,000)	-	(1,026,783)	(13,707,532)
Total Other Financing Sources (Uses)	<u>(11,685,749)</u>	<u>-</u>	<u>11,179,807</u>	<u>-</u>	<u>1,653,966</u>	<u>1,148,024</u>
Net Change in Fund Balances	(2,862,402)	10,383,627	2,587,705	272,082	58,275	10,439,287
FUND BALANCES - Beginning of Year	<u>36,473,318</u>	<u>2,862,806</u>	<u>2,275,560</u>	<u>29,515,258</u>	<u>5,900,544</u>	<u>77,027,486</u>
FUND BALANCES - END OF YEAR	<u>\$ 33,610,916</u>	<u>\$ 13,246,433</u>	<u>\$ 4,863,265</u>	<u>\$ 29,787,340</u>	<u>\$ 5,958,819</u>	<u>\$ 87,466,773</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES For the Year Ended December 31, 2020

Net change in fund balances - total governmental funds	\$	10,439,287
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.

Some items reported as operating expenditures in the fund financial statements but are capitalized in the government-wide statements		13,044,916
Depreciation is reported in the government-wide financial statements		(7,493,220)
Net book value of assets retired		(13,020)

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repaid		8,414,371
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Governmental funds report debt premiums and discounts as other financing sources (uses) or expenditures. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.

Amortization of premium/discount		331,653
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Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated absences		(5,065)
Accrued interest on debt		22,049
Amortization of deferred charge on refunding		(243,325)
Net pension liability		14,064,868
Deferred outflows of resources related to pensions		(4,155,329)
Deferred inflows of resources related to pensions		(8,304,371)
Deferred outflows of resources related to OPEB		962,473
Deferred inflows of resources related to OPEB		(1,195,475)
Total OPEB liability		(71,859)

Internal service funds are used by management to charge the cost of vehicles and equipment management and self insurance costs to individual funds. The change in net position of the internal service fund reported with governmental activities.

		2,398,517
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES

	\$	28,196,470
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See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 6,726,730	\$ 1,745,064	\$ 2,437,928	\$ 10,909,722	\$ 16,779,459
Investments	722,200	246,000	-	968,200	3,147,273
Receivables					
Accounts, Net	2,606,758	655,452	1,011,121	4,273,331	20,982
Accrued Interest	25,519	6,422	-	31,941	79,016
Other	-	-	-	-	60,000
Prepaid Items	-	-	-	-	1,217,188
Inventories	49,740	-	-	49,740	429,221
Due from Other Funds	239	-	-	239	-
Deposits	-	-	-	-	581,187
Total Current Assets	<u>10,131,186</u>	<u>2,652,938</u>	<u>3,449,049</u>	<u>16,233,173</u>	<u>22,314,326</u>
Noncurrent Assets					
Capital Assets					
Capital Assets not Being					
Depreciated	67,851	-	500,000	567,851	-
Capital Assets Being					
Depreciated	68,669,148	27,225,305	5,515,846	101,410,299	-
Less: Accumulated Depreciation	(27,057,832)	(8,646,749)	(2,972,419)	(38,677,000)	-
Total Noncurrent Assets	<u>41,679,167</u>	<u>18,578,556</u>	<u>3,043,427</u>	<u>63,301,150</u>	<u>-</u>
Total Assets	<u>51,810,353</u>	<u>21,231,494</u>	<u>6,492,476</u>	<u>79,534,323</u>	<u>22,314,326</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows Related to Pensions	642,391	104,681	-	747,072	-
Deferred Outflows Related to OPEB	63,045	11,302	4,049	78,396	-
Total Deferred Outflows of Resources	<u>705,436</u>	<u>115,983</u>	<u>4,049</u>	<u>825,468</u>	<u>-</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF NET POSITION PROPRIETARY FUNDS As of December 31, 2020

	Business-type Activities - Enterprise Funds			Totals	Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds		
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 1,277,013	\$ 188,559	\$ 349,779	\$ 1,815,351	\$ 801,327
Accrued Payroll	35,463	6,107	2,372	43,942	8,835
Accrued Interest	6,868	-	-	6,868	-
Accrued Expenses	131,055	6,091	102,814	239,960	110,953
Refundable Deposits	19,675	-	-	19,675	-
Due to Other Funds	-	239	-	239	5,662
Claims Payable	-	-	-	-	478,252
Unearned Revenues	-	-	-	-	21,839
Current Portion of Long-Term Liabilities	1,059,465	5,496	2,292	1,067,253	-
Total Current Liabilities	2,529,539	206,492	457,257	3,193,288	1,426,868
Noncurrent Liabilities					
Long-Term Debt					
Claims Payable	-	-	-	-	717,379
Long-Term Liabilities Due in More Than One Year	4,673,664	224,341	25,690	4,923,695	-
Total Noncurrent Liabilities	4,673,664	224,341	25,690	4,923,695	717,379
Total Liabilities	7,203,203	430,833	482,947	8,116,983	2,144,247
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows Related to Pensions	660,399	136,357	-	796,756	-
Deferred Inflows Related to OPEB	29,933	5,366	1,922	37,221	-
Total Deferred Inflows of Resources	690,332	141,723	1,922	833,977	-
NET POSITION					
Net Investment in Capital Assets	37,100,334	18,578,556	3,043,427	58,722,317	-
Unrestricted	7,521,920	2,196,365	2,968,229	12,686,514	20,170,079
TOTAL NET POSITION	\$ 44,622,254	\$ 20,774,921	\$ 6,011,656	\$ 71,408,831	\$ 20,170,079

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS

For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
OPERATING REVENUES					
Charges for Services	\$ 15,641,585	\$ 2,477,241	\$ 4,558,292	\$ 22,677,118	\$ 11,806,483
Miscellaneous	<u>233,451</u>	<u>73,072</u>	<u>3,380</u>	<u>309,903</u>	<u>226,061</u>
Total Operating Revenues	<u>15,875,036</u>	<u>2,550,313</u>	<u>4,561,672</u>	<u>22,987,021</u>	<u>12,032,544</u>
OPERATING EXPENSES					
Insurance Services	-	-	-	-	7,166,272
Parking Services	-	-	594,066	594,066	-
Water Services	11,517,446	-	2,273,922	13,791,368	-
Sewerage Services	-	1,473,685	-	1,473,685	-
Capital Asset Repair and Replacement	-	-	-	-	2,348,105
Depreciation and Amortization	<u>1,428,563</u>	<u>526,345</u>	<u>155,208</u>	<u>2,110,116</u>	<u>-</u>
Total Operating Expenses	<u>12,946,009</u>	<u>2,000,030</u>	<u>3,023,196</u>	<u>17,969,235</u>	<u>9,514,377</u>
Operating Income	<u>2,929,027</u>	<u>550,283</u>	<u>1,538,476</u>	<u>5,017,786</u>	<u>2,518,167</u>
NONOPERATING REVENUES (EXPENSES)					
Other Income	-	14,257	-	14,257	-
Investment Income	60,789	13,100	10,162	84,051	1,148,859
Gain on Sale of Capital Assets	-	-	-	-	91,714
Reassignment of Capital Assets	-	-	-	-	(1,110,223)
Interest and Fiscal Charges	<u>(95,146)</u>	<u>(10,816)</u>	<u>-</u>	<u>(105,962)</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(34,357)</u>	<u>16,541</u>	<u>10,162</u>	<u>(7,654)</u>	<u>130,350</u>
Income Before Contributions and Transfers	<u>2,894,670</u>	<u>566,824</u>	<u>1,548,638</u>	<u>5,010,132</u>	<u>2,648,517</u>
CONTRIBUTIONS AND TRANSFERS					
Transfers In	336,337	-	-	336,337	-
Transfers Out	<u>-</u>	<u>(84,387)</u>	<u>(1,149,974)</u>	<u>(1,234,361)</u>	<u>(250,000)</u>
Total Contributions and Transfers	<u>336,337</u>	<u>(84,387)</u>	<u>(1,149,974)</u>	<u>(898,024)</u>	<u>(250,000)</u>
Change in Net Position	3,231,007	482,437	398,664	4,112,108	2,398,517
NET POSITION - Beginning of Year	<u>41,391,247</u>	<u>20,292,484</u>	<u>5,612,992</u>	<u>67,296,723</u>	<u>17,771,562</u>
NET POSITION - END OF YEAR	<u>\$ 44,622,254</u>	<u>\$ 20,774,921</u>	<u>\$ 6,011,656</u>	<u>\$ 71,408,831</u>	<u>\$ 20,170,079</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from Customers and Users	\$ 15,525,006	\$ 2,457,287	\$ 4,193,036	\$ 22,175,329	\$ 12,499,688
Paid to Suppliers for Goods and Services	(8,913,750)	(861,785)	(2,572,080)	(12,347,615)	(9,807,814)
Paid to Employees for Services	(2,550,291)	(528,561)	(211,776)	(3,290,628)	(1,000,500)
Received from Other Sources	<u>38,227</u>	<u>87,329</u>	<u>-</u>	<u>125,556</u>	<u>-</u>
Net Cash Flows From Operating Activities	<u>4,099,192</u>	<u>1,154,270</u>	<u>1,409,180</u>	<u>6,662,642</u>	<u>1,691,374</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Income	92,716	7,179	34,893	134,788	1,197,654
Sale of Investments	2,956,187	-	1,240,961	4,197,148	9,110,859
Purchase of Investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,217,200)</u>
Net Cash Flows From Investing Activities	<u>3,048,903</u>	<u>7,179</u>	<u>1,275,854</u>	<u>4,331,936</u>	<u>9,091,313</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers In	336,337	-	-	336,337	-
Transfers Out	<u>-</u>	<u>(84,387)</u>	<u>(1,149,974)</u>	<u>(1,234,361)</u>	<u>(250,000)</u>
Net Cash Flows From Noncapital Financing Activities	<u>336,337</u>	<u>(84,387)</u>	<u>(1,149,974)</u>	<u>(898,024)</u>	<u>(250,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from Sale of Capital Assets	-	-	-	-	91,714
Debt Retired	(843,866)	-	-	(843,866)	-
Interest Paid	(97,341)	(10,816)	-	(108,157)	-
Acquisition and Construction of Capital Assets	<u>(1,818,771)</u>	<u>(441,744)</u>	<u>(177,104)</u>	<u>(2,437,619)</u>	<u>(1,194,534)</u>
Net Cash Flows From Capital and Related Financing Activities	<u>(2,759,978)</u>	<u>(452,560)</u>	<u>(177,104)</u>	<u>(3,389,642)</u>	<u>(1,102,820)</u>
Net Change in Cash and Cash Equivalents	4,724,454	624,502	1,357,956	6,706,912	9,429,867
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>2,002,276</u>	<u>1,120,562</u>	<u>1,079,972</u>	<u>4,202,810</u>	<u>7,349,592</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 6,726,730</u>	<u>\$ 1,745,064</u>	<u>\$ 2,437,928</u>	<u>\$ 10,909,722</u>	<u>\$ 16,779,459</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

For the Year Ended December 31, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Glenview Water Fund	Glenview Sanitary Sewer Fund	Nonmajor Enterprise Funds	Totals	
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income	\$ 2,929,027	\$ 550,283	\$ 1,538,476	\$ 5,017,786	\$ 2,518,167
Adjustments to Reconcile Operating Income to Net Cash Flows From Operating Activities					
Depreciation	1,428,563	526,345	155,208	2,110,116	-
Other Income	-	14,257	-	14,257	-
Changes in assets and liabilities					
Accounts Receivable	(301,451)	(16,109)	(368,641)	(686,201)	96,265
Inventory	(12,427)	-	-	(12,427)	(8,253)
Due from Other Funds	(250)	290	5	45	-
Deposits	-	-	-	-	374,051
Prepaid Items	-	-	-	-	(1,083,363)
Accounts Payable	138,162	86,725	(16,395)	208,492	380,266
Customer Deposits	(1,475)	-	-	(1,475)	-
Claims Payable	-	-	-	-	(301,874)
Accrued Salaries	(52,424)	(11,958)	(5,750)	(70,132)	(15,797)
Compensated absences	17,131	1,879	1,638	20,648	-
Accrued Expenses	-	(1,635)	102,151	100,516	(262,297)
Due to Other Funds	-	-	-	-	(2,619)
Unearned Revenue	-	-	-	-	(3,172)
Deferred Outflows Due to Pensions	840,338	166,266	-	1,006,604	-
Deferred Inflows Due to Pensions	348,821	74,711	-	423,532	-
Net Pension Liability	(1,273,553)	(244,849)	-	(1,518,402)	-
Total OPEB Liability	39,541	8,405	2,540	50,486	-
Deferred Outflows Due to OPEB	(26,380)	(4,950)	(1,694)	(33,024)	-
Deferred Inflows Due to OPEB	25,569	4,610	1,642	31,821	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ 4,099,192	\$ 1,154,270	\$ 1,409,180	\$ 6,662,642	\$ 1,691,374

NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES

None

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS As of December 31, 2020

	Pension Trust Funds	Custodial Funds
ASSETS		
Cash and Cash Equivalents	\$ 6,775,944	\$ 1,362,144
Investments		
U.S. Treasuries	9,127,180	-
U.S. Agencies	30,475,355	-
Mutual Funds	121,411,255	-
Corporate Obligations	24,243,147	-
Municipal Obligations	5,565,459	-
Stocks	588,742	-
Negotiable Certificates of Deposit	1,086,446	-
Receivables		
Taxes	-	325,866
Accrued Interest	394,346	-
Due from Primary Government	21,328	-
Prepaid Items	14,819	-
Total Assets	<u>199,704,021</u>	<u>1,688,010</u>
LIABILITIES		
Accrued Expenses	69,560	1,037
Due to Members	-	1,179,719
Due to Primary Government	-	1,067
Advances from Primary Government	-	310,626
Total Liabilities	<u>69,560</u>	<u>1,492,449</u>
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Levied for Future Periods	-	325,866
Total Deferred Inflows of Resources	<u>-</u>	<u>325,866</u>
NET POSITION		
Restricted for Pension Benefits	199,634,461	-
Unrestricted (Deficit)	<u>-</u>	<u>(130,305)</u>
TOTAL NET POSITION	<u>\$ 199,634,461</u>	<u>\$ (130,305)</u>

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION FIDUCIARY FUNDS

For the Year Ended December 31, 2020

	Pension Trust Funds	Custodial Funds
ADDITIONS		
Contributions		
Employer	\$ 8,607,429	\$ -
Participant	2,323,805	-
Total Contributions	10,931,234	-
Investment income		
Net Appreciation in Fair Value of Investments	17,696,379	-
Interest Income	5,285,140	12,560
Total Investment Income	22,981,519	12,560
Less Investment Expense	281,200	-
Net Investment Income	22,700,319	12,560
Property Taxes	-	367,816
911 Surcharge	-	4,332,390
Total Additions	33,631,553	4,712,766
DEDUCTIONS		
Retirement Pensions	11,036,295	-
Widow Pensions	804,671	-
Disability Pensions	676,815	-
Children's Pensions	59,413	-
Contribution Refunds	80,565	-
Administration	180,338	-
Remittance of Principal to Bondholders	-	164,455
Remittance of Interest to Bondholders	-	79,299
Distributions to Primary Government	-	1,075,785
Distributions to Members	-	3,266,501
Miscellaneous	-	114,337
Total Deductions	12,838,097	4,700,377
Change in Fiduciary Net Position	20,793,456	12,389
NET POSITION - Beginning of Year	178,841,005	(142,694)
NET POSITION - END OF YEAR	\$ 199,634,461	\$ (130,305)

See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

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See accompanying notes to financial statements.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Glenview, Illinois (the Village) was incorporated in 1899. The Village is a home-rule municipality, under the 1970 Illinois Constitution, located in Cook County, Illinois. The Village operates under a Council-Manager form of government and provides the following services as authorized by its charter: public safety (police and fire protection), water utility, sanitary sewer utility, stormwater management, street maintenance, community development, and general administrative services.

The accounting policies of the Village of Glenview, Illinois conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component unit. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to the primary government.

Component units are reported using one of three methods: discrete presentation, blended, or fiduciary. Generally, component units should be discretely presented in a separate column in the financial statements. A component unit should be reported as part of the primary government using the blending method if it meets any one of the following criteria: (1) the primary government and the component unit have substantively the same governing body and a financial benefit or burden relationship exists, (2) the primary government and the component unit have substantively the same governing body and management of the primary government has operational responsibility for the component unit, (3) the component unit serves or benefits, exclusively or almost exclusively, the primary government rather than its citizens, or (4) the total debt of the component unit will be paid entirely or almost entirely from resources of the primary government.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

Discretely Presented Component Unit

Glenview Library

The government-wide financial statements include the Glenview Library (Library) as a component unit. The Library is a legally separate organization. The board of the Library is elected by the the residents of the Village of Glenview. The Village exercises substantive approval over the Library's budget and tax levy. Additionally, the Library may not issue bonded debt without the approval of the Village and the Village is liable/obligated for the bond issue debt of the Library. Based on this relationship, the Library's is considered a discretely presented component unit. The information presented is for the fiscal year ended December 31, 2020. The Library does not issue separate financial statements.

Fiduciary Component Units

The Police Pension Employees Retirement System (PPERS) is established for the Village's police employees. PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership, and two police employees elected by the membership constitute the pension board. The Village and the PPERS participants are obligated to fund all PPERS costs based upon actuarial valuations. A municipality is considered to have a financial burden if it is legally obligated or has otherwise assumed the obligation to make contributions to the pension plan. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. PPERS is reported as a fiduciary component unit pension trust fund and the data for the pension is included in the government's fiduciary fund financial statements as a pension trust fund. No separate annual financial report is issued for the PPERS.

The Firefighters' Pension Employees Retirement System (FPERS) is established for the Village's firefighters. FPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one pension beneficiary elected by the membership; and two fire employees elected by the membership constitute the pension board. The Village and the FPERS participants are obligated to fund all FPERS costs based upon actuarial valuations. A municipality is considered to have a financial burden if it is legally obligated or has otherwise assumed the obligation to make contributions to the pension plan. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. FPERS is reported as a fiduciary component unit and the data for the pension is included in the government's fiduciary fund financial statements as a pension trust fund. No separate annual financial report is issued for the FPERS.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

In March 2018, the GASB issued statement No. 88 - *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This Statement defines debt for purposes of disclosure in notes to financial statements and establishes additional financial statement note disclosure requirements related to debt obligations of governments, including direct borrowings and direct placements. This standard was implemented January 1, 2020.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund - accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Tax Allocation Fund - used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at The Glen, (formerly referred to as Glenview Naval Air Station) and the "Make-Whole" payments to core jurisdictions within the boundaries of the Tax Increment District. The core jurisdictions consist of: the Village of Glenview, School District 34, High School District 225, the Glenview Park District, and the Glenview Public Library, a component unit of the Village. This fund also accounts for the service and incentive fees within the Tax Increment District.

Village Permanent Fund - used to accumulate and account for a specific portion of the land sales proceeds of The Glen. Twenty percent of the land sale revenues are assigned for capital and economic development expenditures throughout the Village (outside of the Glen). Additionally, Permanent Fund assets can be loaned for short-term liquidity to other Village funds as a result of exhaustion of cash revenues.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

The Village reports the following major governmental funds: (cont.)

Capital Projects Fund - used to account for revenues and expenditures involved with improvements throughout the Village which are not included in other capital projects funds.

The Village reports the following major enterprise funds:

Glenview Water Fund - accounts for the provision of water services to the property owners in the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing, and related debt service, and billing and collections.

Glenview Sanitary Sewer Fund - accounts for the provision of sanitary sewer services to property owners in both incorporated and unincorporated areas of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, transmissions, maintenance, financing and related debt service, and billing and collections. Treatment is performed by another agency.

The Village reports the following nonmajor governmental and enterprise funds:

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Motor Fuel Tax Fund
Foreign Fire Insurance Fund
Police Department Special Account Fund
Waukegan Golf TIF Fund

Debt Service Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the payment of general long-term debt principal, interest, and related costs.

Corporate Purpose Bonds Fund

Capital Projects Fund - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Glen Capital Projects Fund

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

The Village reports the following non-major governmental and enterprise funds: (cont.)

Enterprise Funds - used to account for and report any activity for which a fee is charged to external uses for goods or services, and must be used for activities which meet certain debt or cost recovery criteria.

Wholesale Water Fund
Commuter Parking Lot Fund

In addition, the Village reports the following fund types:

Internal Service Funds - used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the Village, or to other governmental units, on a cost-reimbursement basis.

Capital Equipment Replacement Fund
Municipal Equipment Repair Fund
Insurance and Risk Fund
Facilities Repair and Replacement Fund

Pension Trust Funds - used to account for and report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans.

Police Pension Fund
Firefighters' Pension Fund

Custodial Funds - used to account for and report assets controlled by the Village and the assets are for the benefit of individuals, private organizations, and/or other governmental units.

Special Service Area (SSA) Bond Fund
Joint ETSB Fund

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 90 days of the end of the current fiscal period with the exception of property tax revenues, which are considered available if they are collected within 60 days. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Fund Financial Statements (cont.)

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the proprietary funds are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

1. Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

The Village, Police Pension Fund, and Firefighters' Pension Fund have adopted investment policies. The policies follow the state statute for allowable investments.

The Village maintains a cash and investment pool that is available for use by most funds. Each fund's portion of this pool is displayed on the balance sheet/statement of net position as "cash and cash equivalents" and "investments." In addition, investments are separately held by several of the Village's funds. The Village's investment policy and state statutes allow the Village to invest in the following:

- a) Interest-bearing accounts of banks and savings and loan associations insured by the Federal Deposit Insurance Corporation.
- b) Obligations of the U.S. Treasury and U.S. agencies. - Insured accounts of an Illinois credit union chartered under United States or Illinois law.
- c) Money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same types of obligations.
- d) Repurchase agreements which meet instrument transaction requirements of Illinois law.
- e) Short-term obligations of U.S. corporations rated in the three highest classifications by at least two standard rating agencies.
- f) The Illinois Funds.
- g) Illinois Metropolitan Investment Fund.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

The Village's investment policy limits the Village from investing in any financial institution in which the Village's funds on deposit are in excess of 75% of the institution's capital stock and surplus.

The deposits and investments of the Police Pension Fund and the Firefighters' Pension Fund are held separately from each other and from those of other Village funds. In addition to the aforementioned investments, these pension funds are also permitted to invest in the following instruments:

- a) Bonds issued by any county, city, township, village, incorporated town, municipal corporation, or school district in Illinois.
- b) Direct obligations of the State of Israel.
- c) Separate accounts of Illinois-licensed insurance companies.
- d) Common and preferred stock.

The Police Pension Fund's investment policy establishes the following target allocation across asset classes:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	1.40%	0.90%
US Large Cap	31.30%	6.00%
US Mid Cap	3.90%	6.40%
US Small Cap	6.30%	6.10%
International Equities	15.50%	4.90%
Emerging and Frontier Markets Equity	1.40%	6.50%
Alternatives	5.60%	4.10%

Illinois Compiled Statutes (ILCS) limit the Police Pension Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on pension plan investments was determined using a building-block method. The best estimate of future real rates of return are developed for each of the major asset classes. Future real rates of return are weighted based on the target asset allocation as adopted by the Board within the investment policy. Expected inflation is added back in. Adjustment is made to reflect geometric returns. The expected long-term expected arithmetic real rates of return by asset class are listed in the table above.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

The Firefighters' Pension Fund's investment policy, in accordance with Illinois Statutes, establishes the following target allocation across asset classes:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return</u>	<u>Long-Term Inflation Expectation</u>	<u>Long-Term Expected Real Rate of Return</u>
Large Cap Domestic Equity	42.00%	8.00%	2.20%	5.80%
Small Cap Domestic Equity	12.00%	9.80%	2.20%	7.60%
International Equity	6.00%	9.30%	2.20%	7.10%
Fixed Income	40.00%	3.60%	2.20%	1.40%

Illinois Compiled Statutes (ILCS) limit the Firefighters' Pension Fund's investments in equities, mutual funds and variable annuities to 65%.

The long-term expected rate of return on pension plan investments was determined using a building-block method. The best estimate of future real rates of return are developed for each of the major asset classes. Future real rates of return are weighted based on the target asset allocation as adopted by the Board within the investment policy. Expected inflation is added back in. Adjustment is made to reflect geometric returns. The expected long-term expected arithmetic real rates of return by asset class are listed in the table above.

Interest Rate Risk

In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio so that securities or other allowable investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities or other allowable investments on the open market prior to maturity and by investing operating funds primarily in shorter term securities or other allowable investments. The policy was put in place to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

In accordance with their investment policies, the Police Pension Fund and Firefighters' Pension Fund limit their exposure to interest rate risk by structuring the portfolios to provide liquidity for short-term and long-term cash flow needs while providing a reasonable rate of return based on the current market.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

Credit Risk

The Village limits its exposure to credit risk, by investing mainly in external investment pools.

The Police Pension Fund's and Firefighters' Pension Fund's general investment policies follow the prudent person rule subject to the specific restrictions of the Illinois Pension Code and the Police Pension Fund's and Firefighters' Pension Fund's asset allocation policy. Under the prudent person rule, investments shall be made with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in like capacity and familiar with such matters would use in the investment of a fund or like character and with like aims.

Concentration of Credit Risk

It is the policy of the Village to diversify its investment portfolio. Investments shall be diversified to eliminate the risk of loss resulting in an overconcentration in a security, maturity, issuer, or class of securities.

The Police Pension Fund's and Firefighters' Pension Fund's investment policies require diversification of investment to avoid unreasonable risk.

Custodial Credit Risk - Deposits

The Village's investment policy requires that deposits that exceed the amount insured by the FDIC insurance protection be secured by some form of collateral at the rate of 110% of such deposits by U.S. Government Securities, obligations of Federal instrumentalities, obligations of the State of Illinois, or general obligation municipal bonds rated "AA" or better.

Custodial Credit Risk - Investments

To limit its exposure, the Village's investment policy requires all investments to be limited to the safest types of securities invested with pre-qualified institutions, broker/dealers, intermediaries, and advisors, soundly diversified and held by a third-party custodian.

The Police Pension Fund's investment policy requires all securities that are exposed to custodial credit risk to be held by a third-party custodian. The Firefighters' Pension Fund's investment policy requires all investments to be limited to the safest types of securities invested with pre-qualified institutions, broker/dealers, intermediaries, and advisors, soundly diversified and held by a third-party custodian.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Deposits and Investments (cont.)

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note III. A. Short-term investments are reported at amortized cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Fair value for the majority of fixed income securities is determined by using quoted market prices by independent pricing services.

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Fund's share price, the price for which the investments could be sold.

See Note III. A. for further information.

2. Receivables

Property taxes for levy year 2020 attaches as an enforceable lien on January 1, 2020, on property values assessed as of the same date. Taxes are levied by December following the lien date (by passage of a Tax Levy Ordinance). The 2020 tax levy, which attached as an enforceable lien on the property as of January 1, 2020, has been recorded as a receivable as of December 31, 2020, as the tax was levied by the Village on December 8, 2020, and therefore, the levy is measurable at December 31, 2020.

Tax bills for levy year 2020 are prepared by Cook County and issued on or about February 1, 2021 and July 1, 2021, and are payable in two installments, on or about March 1, 2021 and August 1, 2021 or within 30 days of the tax bills being issued.

The county collects such taxes and remits them periodically. The 2020 property tax levy is recognized as a receivable and deferred inflows in fiscal 2020, net the allowance for uncollectible. As the taxes become available to finance current expenditures, they are recognized as revenues. At December 31, 2020, the property taxes receivable and related deferred inflows consisted of the estimated amount collectible from the 2020 levy.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

2. Receivables (cont.)

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

3. Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale. They are valued at cost based on average cost, and charged to construction and/or operation and maintenance expense when used.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

4. Capital Assets

Government-Wide Statements

Capital assets, which include property, buildings, vehicles, equipment, and infrastructure assets (e.g. roads, bridges, and similar items). Capital assets are defined by the government as assets with an initial cost of more than \$25,000, and an estimated useful life in excess of 1 year. Additionally, the Library reports its collection of books and materials as a capital asset. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets and service concession arrangements are recorded at their acquisition value.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. No interest was capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

4. Capital Assets (cont.)

Government-Wide Statements (cont.)

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Land improvements	25 -50 Years
Bridges	50 Years
Buildings and improvements	10 - 50 Years
Infrastructure*	25 - 60 Years
Stormsewer system	40 Years
Water mains	50 Years
Sanitary mains	50 Years
Machinery and equipment, and vehicles	4 - 30 Years
Library books and materials	7 Years

* Infrastructure includes roads, curbs, gutters, recreational paths, street lights, field lights, and traffic control signals.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

5. Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

A deferred charge on refunding arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide and proprietary fund financial statements.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

6. Compensated Absences

Compensated absences include accumulated vacation and compensatory time as employees are not paid for sick time in the event of termination. Employees are required to use one-half of the vacation days they earn each year or they lose it and the remaining days can be used, saved, or carried over into the next year in the employee's vacation "bank". Employees may not accumulate more than 30 days' worth of unused vacation time in their vacation "bank".

Employees are allowed to accumulate compensatory time to a maximum amount at year end specified in their union contracts or Village personnel manual as follows:

Non-Union Personnel	80 hours
Public Works Union	80 hours
Dispatch Union	84 hours
Police Union	84 hours
Firefighter Union	N/A

7. Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of bonds payable, notes payable, loans payable, accrued compensated absences, claims payable, net pension liabilities, and OPEB obligations.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the effective interest method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

8. Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

9. Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

The Village generally applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net resources are available. See additional information in the following section.

Fund Statements

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority (the Board of Trustees). Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

9. Equity Classifications

Fund Statements (cont.)

- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Village Manager to assign amounts for a specific purpose. In governmental funds other than the General Fund, resources are assigned in accordance with the established fund purpose and approved budget or appropriation. Residual fund balances in these fund types that are not restricted or committed are reported as assigned. Assignments may take place after the end of the reporting period.
- e. Unassigned - Includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

In the General Fund, the Village considers restricted amounts to have been spent first when expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, followed by committed amounts, and then assigned amounts. Unassigned amounts are used only after the other categories of fund balance have been fully utilized.

In governmental funds other than the General Fund, the Village considers restricted amounts to have been spent last. When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Village will first use assigned amounts, followed by committed amounts then restricted amounts.

Fiduciary fund net position is classified as restricted for pension benefits and members on the statement of fiduciary net position.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE II - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. EXCESS EXPENDITURES/EXPENSES/DEDUCTIONS OVER BUDGET

Funds	Budgeted Expenditures/ Expenses/ Deductions	Actual Expenditures/ Expenses/ Deductions	Excess
Foreign Fire Insurance	\$ 113,630	\$ 182,623	\$ 68,993
Police Pension	5,126,004	5,679,829	553,825
Fire Pension	6,441,380	7,158,268	716,888
Library Debt Service	1,762,032	1,762,252	220
Library Special Reserve	882,195	1,076,855	194,660

B. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2020, the following individual funds held a deficit balance:

Fund	Amount	Reason
Special Service Area (SSA) Bond	\$ 130,305	This deficit balance was anticipated as future property taxes will be levied to fund past construction projects relating to special assessments.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The Village's, Police Pension Fund's, Firefighters' Pension Fund's and Custodial Funds' deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances
Deposits	\$ 77,869,570	\$ 77,474,967
Certificates of deposits - negotiable	2,566,520	2,566,520
The Illinois Funds	56,551,789	56,549,751
U.S. treasuries	9,127,180	9,127,180
U.S. agencies	30,475,356	30,475,356
Municipal obligations	5,565,458	5,565,458
Corporate obligations	24,243,147	24,243,147
Mutual funds	121,411,255	121,411,255
Stocks	588,742	588,742
 Total Deposits and Investments	 \$328,399,017	 \$328,002,376
 Reconciliation to financial statements		
Per statement of net position		
Cash and cash equivalents	\$121,489,672	
Investments	6,273,673	
Per statement of net position - fiduciary funds		
Cash and cash equivalents - Pension Trusts	6,775,944	
Cash and cash equivalents - Custodial Funds	1,362,144	
U.S. treasuries	9,127,180	
U.S. agencies	30,475,355	
Mutual funds	121,411,255	
Corporate obligations	24,243,147	
Municipal obligations	5,565,459	
Stocks	588,742	
Negotiable certificates of deposit	1,086,446	
 Total Deposits and Investments	 \$328,399,017	

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Village used the market valuation method for recurring fair value measurements.

As of December 31, 2020, investments were measured using valuation inputs as follows:

Village

Investment Type	December 31, 2020			
	Level 1	Level 2	Level 3	Total
Negotiable certificates of deposit	\$ -	\$ 1,480,074	\$ -	\$ 1,480,074
Total	\$ -	\$ 1,480,074	\$ -	\$ 1,480,074

Police Pension Fund

Investment Type	December 31, 2020			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 4,700,188	\$ -	\$ -	\$ 4,700,188
U.S. agencies	-	6,772,548	-	6,772,548
Municipal obligations	-	499,688	-	499,688
Corporate obligations	-	18,322,331	-	18,322,331
Total	\$ 4,700,188	\$ 25,594,567	\$ -	\$ 30,294,755

Firefighters' Pension Fund

Investment Type	December 31, 2020			
	Level 1	Level 2	Level 3	Total
U.S. treasuries	\$ 4,426,992	\$ -	\$ -	\$ 4,426,992
U.S. agencies	-	23,702,807	-	23,702,807
Municipal obligations	-	5,065,771	-	5,065,771
Corporate obligations	-	5,920,816	-	5,920,816
Stocks	588,742	-	-	588,742
Negotiable certificates of deposit	-	1,086,446	-	1,086,446
Total	\$ 5,015,734	\$ 35,775,840	\$ -	\$ 40,791,574

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

The Village does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2020, the Village's, Police Pension Fund, Firefighters' Pension Fund and Custodial Fund investments were rated as follows:

Standard & Poor's

<u>Investment Type</u>	<u>Fair Value</u>	<u>AAA</u>	<u>AA</u>	<u>A</u>	<u>BBB</u>	<u>Not Rated</u>
Negotiable certificates of deposit	\$ 2,556,520	\$ -	\$ -	\$ -	\$ -	\$ 2,556,520
The Illinois Funds	56,551,789	56,551,789	-	-	-	-
U.S. agencies	30,475,356	-	28,122,962	-	-	2,352,394
Municipal obligations	5,565,458	285,163	3,916,283	112,692	-	1,251,320
Corporate obligations	24,243,147	496,769	2,910,866	11,362,575	9,180,819	292,118
Totals	<u>\$119,392,270</u>	<u>\$ 57,333,721</u>	<u>\$ 34,950,111</u>	<u>\$ 11,475,267</u>	<u>\$ 9,180,819</u>	<u>\$ 6,452,352</u>

Moody's Investors Services

<u>Investment Type</u>	<u>Fair Value</u>	<u>Aaa</u>	<u>Aa</u>	<u>A</u>	<u>Baa</u>	<u>Not Rated</u>
Negotiable certificates of deposit	\$ 2,556,520	\$ -	\$ -	\$ -	\$ -	\$ 2,556,520
The Illinois Funds	56,551,789	-	-	-	-	56,551,789
U.S. agencies	30,475,356	28,032,730	-	-	-	2,442,626
Municipal obligations	5,565,458	125,426	1,653,441	153,881	-	3,632,710
Corporate obligations	24,243,147	496,769	3,356,387	11,649,298	8,363,943	376,750
Totals	<u>\$119,392,270</u>	<u>\$ 28,654,925</u>	<u>\$ 5,009,828</u>	<u>\$ 11,803,179</u>	<u>\$ 8,363,943</u>	<u>\$ 65,560,395</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The Village does not have any investments exposed to concentration of credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment.

As of December 31, 2020, investments were as follows:

Village

Investment Type	Fair Value	Maturity (In Years)	
		Less than 1	1-5
Negotiable certificates of deposit	\$ 1,480,074	\$ 1,231,074	\$ 249,000
Totals	<u>\$ 1,480,074</u>	<u>\$ 1,231,074</u>	<u>\$ 249,000</u>

Police Pension Fund

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. treasuries	\$ 4,700,188	\$ 1,064,917	\$ 1,618,051	\$ 2,017,220	\$ -
U.S. agencies	6,772,548	81,530	4,628,305	858,758	1,203,955
Municipal obligations	499,688	162,225	236,610	48,236	52,617
Corporate obligations	<u>18,322,331</u>	<u>1,156,252</u>	<u>9,130,993</u>	<u>7,222,458</u>	<u>812,628</u>
Totals	<u>\$ 30,294,755</u>	<u>\$ 2,464,924</u>	<u>\$ 15,613,959</u>	<u>\$ 10,146,672</u>	<u>\$ 2,069,200</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Interest Rate Risk (cont.)

Firefighters' Pension Fund

Investment Type	Fair Value	Maturity (In Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. treasuries	\$ 4,426,992	\$ 1,115,617	\$ 1,617,984	\$ 1,693,391	\$ -
U.S. agencies	23,702,807	250,863	6,416,691	16,752,422	282,831
Municipal obligations	5,065,771	882,989	1,661,059	1,901,865	619,858
Negotiable certificates of deposit	1,086,446	-	441,762	644,684	-
Corporate obligations	5,920,816	251,517	1,827,570	3,841,729	-
Totals	\$ 40,202,832	\$ 2,500,986	\$ 11,965,066	\$ 24,834,091	\$ 902,689

Money-Weighted Rate of Return

Police Pension Fund

For the year ended December 31, 2020, the annual money-weighted rate of return on the Police Pension plan investments, net of pension plan investment expense, was 10.46%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Firefighters' Pension Fund

For the year ended December 31, 2020, the annual money-weighted rate of return on the Firefighters' Pension plan investments, net of pension plan investment expense, was 15.04%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

See Note I.D.1. for further information on deposit and investment policies.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

B. RECEIVABLES

The following receivables are included in Receivables - Taxes on the Governmental Funds Balance Sheet:

	<u>General Fund</u>
Taxes Receivable	
Property	\$ 12,782,628
Sales	7,436,809
Utility	658,057
Income	495,577
Use	613,649
Franchise	195,238
Hotel	29,764
Cannabis	<u>9,328</u>
Gross receivables	22,221,050
Less: Allowance for uncollectibles	<u>(406,241)</u>
Net Total Receivables	<u>\$ 21,814,809</u>

All of the receivables on the balance sheet are expected to be collected within one year with the exception of notes and lease receivable which will be collected in future years as well.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

C. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 21,076,696	\$ 4,965,100	\$ -	\$ 26,041,796
Land right of way	<u>55,281,951</u>	<u>-</u>	<u>-</u>	<u>55,281,951</u>
Total Capital Assets Not Being depreciated	<u>76,358,647</u>	<u>4,965,100</u>	<u>-</u>	<u>81,323,747</u>
Capital assets being depreciated				
Buildings and improvements	97,327,847	172,498	-	97,500,345
Machinery and equipment	20,524,990	1,023,068	439,455	21,108,603
Infrastructure	<u>170,310,878</u>	<u>6,884,250</u>	<u>512,419</u>	<u>176,682,709</u>
Total Capital Assets Being Depreciated	<u>288,163,715</u>	<u>8,079,816</u>	<u>951,874</u>	<u>295,291,657</u>
Total Capital Assets	<u>364,522,362</u>	<u>13,044,916</u>	<u>951,874</u>	<u>376,615,404</u>
Less: Accumulated depreciation for				
Buildings and improvements	(29,496,037)	(2,164,889)	-	(31,660,926)
Machinery and equipment	(14,538,127)	(1,260,012)	(426,435)	(15,371,704)
Infrastructure	<u>(80,958,720)</u>	<u>(4,068,319)</u>	<u>(512,419)</u>	<u>(84,514,620)</u>
Total Accumulated depreciation	<u>(124,992,884)</u>	<u>(7,493,220)</u>	<u>(938,854)</u>	<u>(131,547,250)</u>
Net Capital Assets Being Depreciated	<u>163,170,831</u>	<u>586,596</u>	<u>13,020</u>	<u>163,744,407</u>
Total Governmental Activities Capital Assets, Net	<u>\$ 239,529,478</u>	<u>\$ 5,551,696</u>	<u>\$ 13,020</u>	<u>\$ 245,068,154</u>

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	\$ 4,547,458
Public safety	1,267,635
Public works	1,244,856
Development	<u>433,271</u>
Total Governmental Activities Depreciation Expense	<u>\$ 7,493,220</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

C. CAPITAL ASSETS (cont.)

	Beginning Balance	Additions	Deletions	Ending Balance
Business-type Activities				
Capital assets not being Depreciated				
Land	\$ 567,851	\$ -	\$ -	\$ 567,851
Total Capital Assets Not Being Depreciated	567,851	-	-	567,851
Capital assets being depreciated				
Buildings and improvements	3,048,261	185,314	-	3,233,575
Water system	64,532,449	1,818,770	144,816	66,206,403
Sanitary sewer system	26,584,915	441,745	18,862	27,007,798
Equipment and vehicles	5,030,492	-	67,968	4,962,524
Total Capital Assets Being depreciated	99,196,117	2,445,829	231,646	101,410,300
Total Capital Assets	99,763,968	2,445,829	231,646	101,978,151
Less: Accumulated depreciation for				
Buildings and improvements	(1,307,381)	(95,851)	-	(1,403,232)
Water system	(23,113,170)	(1,337,205)	(144,816)	(24,305,559)
Sanitary sewer system	(7,921,755)	(526,345)	(18,862)	(8,429,238)
Equipment and vehicles	(4,456,225)	(150,715)	(67,968)	(4,538,972)
Total Accumulated depreciation	(36,798,531)	(2,110,116)	(231,646)	(38,677,001)
Net Capital Assets Being depreciated	62,397,586	335,713	-	62,733,299
Total Business-type Capital Assets, Net	\$ 62,965,437	\$ 335,713	\$ -	\$ 63,301,150

Business-type Activities

Depreciation expense was charged to functions as follows:

Business-type Activities

Glenview Water Fund	\$ 1,428,563
Glenview Sanitary Sewer Fund	526,345
Wholesale Water Fund	62,816
Commuter Parking Fund	92,392

Total Business-type Activities Depreciation Expense \$ 2,110,116

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	\$ 103
General	Internal Service	5,662
Nonmajor Governmental	General	3,797
Water	Glenview Sanitary Sewer	239
Total - Fund Financial Statements		9,801
Less: Government-wide eliminations		(9,801)
Total Internal Balances - Government-Wide Statement of Net Position		\$ -

All amounts are due within one year.

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
Village Permanent	Special Tax Allocation	\$ 16,151,286	\$ -
Total - Fund Financial Statements		16,151,286	
Less: Fund eliminations		(16,151,286)	
Total - Interfund Advances - Government-Wide Statement of Net Position		\$ -	

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

D. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)

Transfers

The following is a schedule of interfund transfers:

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Principal Purpose</u>
General	Nonmajor Enterprise	\$ 325,000	Transfer to recover overhead costs associated with running the Wholesale Water Fund
General	Internal Service	250,000	Transfer to fund a portion of the cost of operations in the General Fund
Nonmajor Governmental	General	2,260,749	Transfer to move property tax revenue to the appropriate fund and to pay debt.
Nonmajor Governmental	Capital Projects	420,000	Transfer to recover reduction in revenue associated with COVID-19 response plan
Capital Projects	General	10,000,000	Transfer to support the Capital Improvements Program
Capital Projects	Nonmajor Enterprise	573,024	Transfer of return on investment that is used to improve public roadways
Capital Projects	Nonmajor Governmental	1,026,783	Transfer to fund projects with Rebuild Illinois funding
Glenview Water	Nonmajor Enterprise	251,950	Transfer of funds for payment of engineering services
Glenview Water	Glenview Sanitary Sewer	<u>84,387</u>	Transfer to fund a portion of the AMI debt payment
Total - Fund Financial Statements		15,191,893	
Less: Fund eliminations		<u>(14,293,869)</u>	
Total Transfers - Government-Wide Statement of Activities		<u><u>\$ 898,024</u></u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and Loans Payable					
General obligation debt	\$ 27,480,000	\$ -	\$ 8,390,000	\$ 19,090,000	\$ 8,660,000
Loans payable	280,260	-	24,371	255,889	24,371
(Discounts)/Premiums					
Bond discount	(5,245)	-	(1,049)	(4,196)	-
Bond premium	1,578,394	-	332,702	1,245,692	-
Other Liabilities					
Compensated absences	1,521,478	1,146,174	1,141,109	1,526,543	305,309
Total OPEB liability	12,325,739	647,438	575,579	12,397,598	-
Net pension liability	87,787,341	20,187,024	34,251,892	73,722,473	-
Claims payable	1,497,505	144,435	446,309	1,195,631	478,252
Total Governmental Activities Long-Term Liabilities	\$ 132,465,472	\$ 22,125,071	\$ 45,160,913	\$ 109,429,630	\$ 9,467,932
Business-type Activities					
Notes Payable					
Notes Payable	\$ 5,422,699	\$ -	\$ 843,866	\$ 4,578,833	\$ 1,031,392
Other Liabilities					
Compensated absences	158,659	139,642	118,994	179,307	35,861
Total OPEB liability	269,410	65,338	14,852	319,896	-
Net pension liability	2,431,314	1,325,138	2,843,540	912,912	-
Total Business-type Activities Long-Term Liabilities	\$ 8,282,082	\$ 1,530,118	\$ 3,821,252	\$ 5,990,948	\$ 1,067,253

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt

Governmental Activities

<u>General Obligation Debt</u>	<u>Repayment Fund</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Balance December 31, 2020</u>
\$18,090,000 General Obligation Refunding Bond Series 2012A due in annual installments of \$5,850,000 to \$6,210,000	Special Tax Allocation	06/14/2012	12/01/2021	3.0% - 4.0%	\$ 6,210,000
\$14,575,000 General Obligation Refunding Bond Series 2012B due in annual installments of \$1,200,000 to \$1,750,000	Corporate Purpose Bonds	12/18/2012	12/01/2024	3.0%-4.0%	6,585,000
\$6,065,000 General Obligation Bond Series 2013A due in annual installments of \$245,000 to \$410,000	Corporate Purpose Bonds	12/19/2013	12/01/2033	2.0%-4.0%	4,315,000
\$4,385,000 General Obligation Bond Taxable Series 2013B due in annual installments of \$585,000 to \$680,000	Waukegan Golf TIF	12/19/2013	12/1/2023	1.5%-3.5%	<u>1,980,000</u>
Total Governmental Activities - General Obligation Debt					<u>\$ 19,090,000</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

General Obligation Debt (cont.)

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt	
	Principal	Interest
2021	\$ 8,660,000	\$ 715,882
2022	2,545,000	378,582
2023	2,655,000	284,532
2024	2,045,000	184,582
2025	305,000	123,232
2026-2030	1,695,000	443,826
2031-2033	1,185,000	96,000
Totals	<u>\$ 19,090,000</u>	<u>\$ 2,226,636</u>

Loans and Notes Payable

Loans and Notes Payable at December 31, 2020 consist of the following:

Governmental Activities	Repayment Fund	Date of Issue	Final Maturity	Interest Rates	Balance December 31, 2020
<u>Loans and Notes Payable</u>					<u>2020</u>
\$633,827 Illinois Environmental Protection Agency Loan due in semi-annual installments of \$6,617 to \$12,185	Capital Projects	10/01/2010	04/14/2031	N/A	\$ <u>255,889</u>
Total Governmental Activities Loans and Notes Payable					\$ <u>255,889</u>
Business-type Activities	Repayment Fund	Date of Issue	Final Maturity	Interest Rates	Balance December 31, 2020
<u>Loans and Notes Payable</u>					<u>2020</u>
\$7,333,416 Draw/Term Note Payable due in annual installments of \$50,000 to \$1,200,000	Water	05/01/2015	12/01/2025	LIBOR through 8/1/16 then 2.0%	\$ <u>4,578,833</u>
Total Business-type Activities Loans and Notes Payable					\$ <u>4,578,833</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

E. LONG-TERM OBLIGATIONS (cont.)

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities Loans and Notes Payable</u>		<u>Business-type Activities Loans and Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 24,371	\$ -	\$ 1,031,392	\$ 91,577
2022	24,370	-	1,125,155	70,949
2023	24,370	-	890,748	48,445
2024	24,370	-	1,012,639	30,630
2025	24,370	-	518,899	10,378
2026-2030	121,850	-	-	-
2031-2034	12,188	-	-	-
Totals	<u>\$ 255,889</u>	<u>\$ -</u>	<u>\$ 4,578,833</u>	<u>\$ 251,979</u>

Other Debt Information

The compensated absences liability, total OPEB liability, and net pension liability attributable to governmental activities will be liquidated primarily by the General Fund.

Noncommitment Debt - Special Service Area Bonds

The special services area bonds outstanding as of December 31, 2020 totaled \$1,794,324. These bonds are not an obligation of the Village and are secured by the levy of special debt service on the real property within each special service area. The Village is in no way liable for repayment, but is only acting as the agent for the property owners in levying and collecting the assessments and forwarding the collections to the bondholders.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

F. LEASE DISCLOSURES

Lessor - Capital Leases

The Village of Glenview owns a parcel of land valued at \$1,560,000 which is for the former Dominick's leased property (1020 Waukegan Road). The Village purchased this property in 2007 and continued to lease this property to Dominick's through the lease expiration date of December 31, 2012. The Village entered into an agreement in December 2012 to lease the land over a ten year period to a high quality, full-service grocer. The lease commenced on November 1, 2013 and qualifies as a capital lease. Therefore the Village recorded a \$442,000 lease receivable as of fiscal year-end.

<u>Years</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 144,433	\$ 11,567	\$ 156,000
2022	149,198	6,802	156,000
2023	<u>128,084</u>	<u>1,916</u>	<u>130,000</u>
Totals	<u>\$ 421,715</u>	<u>\$ 20,285</u>	<u>\$ 442,000</u>

G. COMPONENT UNIT

GLENVIEW LIBRARY

This report contains the Glenview Library (Library), which is included as a component unit.

In addition to the basic financial statements and the preceding notes to financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

a. Basis of Accounting/Measurement Focus

The Library follows the modified accrual basis of accounting and the flow of economic resources measurement focus.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

G. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

b. Deposits and Investments

	<u>Carrying Value</u>	<u>Statement Balances</u>
Deposits	\$ 6,270,164	\$ 6,300,117
The Illinois Funds	<u>4,705</u>	<u>4,705</u>
Total Deposits and Investments	<u>\$ 6,274,869</u>	<u>\$ 6,304,822</u>
Reconciliation to financial statements		
Per statement of net position		
Cash and cash equivalents	<u>\$ 6,274,869</u>	
Total Deposits and Investments	<u>\$ 6,274,869</u>	

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Library's deposits may not be returned to the Library.

The Library does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Library had investments in the Illinois Funds which was rated AAA by Standard & Poor's and not rated by Moody's Investors Services.

See Note I.D.1. for further information on deposit and investment policies.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

G. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

c. Capital Assets

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated				
Land	\$ 5,426,987	\$ -	\$ -	\$ 5,426,987
Total Capital Assets Not Being Depreciated	5,426,987	-	-	5,426,987
Capital assets being depreciated				
Buildings and improvements	27,247,032	1,342,162	-	28,589,194
Equipment and vehicles	128,107	-	-	128,107
Library books and materials	6,028,895	667,686	637,082	6,059,499
Total Capital Assets Being Depreciated	33,404,034	2,009,848	637,082	34,776,800
Total Capital Assets	38,831,021	2,009,848	637,082	40,203,787
Less: Accumulated depreciation for				
Buildings and improvements	(5,446,478)	(599,423)	-	(6,045,901)
Equipment and vehicles	(121,900)	(2,070)	-	(123,970)
Library books and materials	(3,971,687)	(685,057)	(637,082)	(4,019,662)
Total Accumulated Depreciation	(9,540,065)	(1,286,550)	(637,082)	(10,189,533)
Net Capital Assets Being Depreciated	23,863,969	723,298	-	24,587,267
Total Component Unit Capital Assets, Net	\$ 29,290,956	\$ 723,298	\$ -	\$ 30,014,254

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

G. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

d. Interfund Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
Library General	Friends of the Library	\$ 50,000	Transfer for fund capital improvement costs
Library General	Gift	20,000	Transfer for fund capital improvement costs
Library Special Reserve	Library General	<u>538,824</u>	Transfer to fund certain capital costs
Total - Fund Financial Statements		<u>\$ 608,824</u>	

e. Long-Term Obligations

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Bonds Payable					
General obligation debt (Discounts)/Premiums	\$ 14,243,100	\$ -	\$ 1,132,750	\$ 13,110,350	\$ 1,191,850
Bond premium	1,926,389	-	192,639	1,733,750	-
Other Liabilities					
Compensated absences	236,736	164,374	191,504	209,606	41,921
Total OPEB liability	237,758	6,272	10,827	233,203	-
Net pension liability	<u>3,825,253</u>	<u>2,271,769</u>	<u>4,609,506</u>	<u>1,487,516</u>	<u>-</u>
Total Component Units Long-Term Liabilities	<u>\$ 20,469,236</u>	<u>\$ 2,442,415</u>	<u>\$ 6,137,226</u>	<u>\$ 16,774,425</u>	<u>\$ 1,233,771</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE III - DETAILED NOTES ON ALL FUNDS (cont.)

G. COMPONENT UNIT (cont.)

GLENVIEW LIBRARY (cont.)

e. Long-Term Obligations (cont.)

Obligation Debt	Repayment Fund	Date of Issue	Final Maturity	Interest Rates	Balance December 31, 2020
\$15,326,600 General Obligation Refunding Bond Series 2016A due in annual installments of \$1,100,000 to \$1,750,000	Library Debt Service	10/27/2016	12/01/2029	4.45%- 5.91%	<u>\$ 13,110,350</u>
Total Component Unit - General Obligation Debt					<u>\$ 13,110,350</u>

Debt service requirements to maturity are as follows:

	Principal	Interest	Totals
2021	\$ 1,191,850	\$ 571,644	\$ 1,763,494
2022	1,250,950	512,052	1,763,002
2023	1,314,975	449,504	1,764,479
2024	1,383,925	383,756	1,767,681
2025	1,452,875	314,560	1,767,435
2026-2029	<u>6,515,775</u>	<u>561,252</u>	<u>7,077,027</u>
Totals	<u>\$ 13,110,350</u>	<u>\$ 2,792,768</u>	<u>\$ 15,903,118</u>

The compensated absences liability, total OPEB liability, and net pension liability will be liquidated primarily by the Library General Fund.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION

A. EMPLOYEES' RETIREMENT SYSTEM

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent-multiple-employer public employee retirement system; the Police Pension Plan which is a single-employer pension plan; and the Firefighters' Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for the plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. The Police Pension Plan and the Firefighters' Pension Plan do not issue separate reports on the pension plans. IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523. This report is also available for download at www.imrf.org.

Pension expense. At December 31, 2019, the aggregate amount of pension expense recognized for the three pension plans was as follows:

<u>Plan</u>	<u>Amount</u>
IMRF	\$ 2,185,483
Police Pension	2,418,949
Firefighters' Pension	<u>4,378,983</u>
Total	<u>\$ 8,983,415</u>

Illinois Municipal Retirement Fund

Plan description. All employees (other than those covered by the Police and Firefighters' Pension plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF has a two tier plan. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings (average of the highest 48 consecutive months' earnings during the last 10 years) for credited service up to 15 years and 3% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1-2/3% of their final rate of earnings for the first 15 years of service credit, plus 2% for each year of service after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount or 1/2 of the increase in the Consumer Price Index of the original pension amount.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Under the employer number within IMRF, both the Village and Glenview Library contribute to the plan. As a result, IMRF is considered to be an agent multiple-employer plan through which cost-sharing occurs between the Village and Glenview Library.

Plan membership. At December 31, 2019, the measurement date, membership in the plan was as follows:

Retirees and beneficiaries	261
Inactive, non-retired members	179
Active members	204
Total	644

Contributions. As set by statute, Village and Glenview Library employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the Village and Glenview Library to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Village and Glenview Library's actuarially determined contribution rate for calendar year 2019 was 9.54% of annual covered payroll for IMRF. The Village and Glenview Library also contribute for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability/(asset) was determined by an actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The total pension liability for IMRF was determined by actuarial valuations performed as of December 31, 2019 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value
Actuarial assumptions	
Investment Rate of Return	7.25%
Salary increases	3.35% to 14.25%, including inflation
Price inflation	2.50%

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risks	
		One Year Arithmetic	Ten Year Geometric
Equities	37.00%	7.05%	5.75%
International equities	18.00%	8.10%	6.50%
Fixed income	28.00%	3.70%	3.25%
Real estate	9.00%	6.35%	5.20%
Alternatives	7.00%		
Private equity		11.30%	7.60%
Hedge funds		N/A	N/A
Commodities		4.65%	3.60%
Cash equivalents	1.00%	1.85%	1.85%

Discount rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village and Glenview Library contributions will be made at rates equal to the difference between actuarially determined contribution rate and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefits to determine the total pension liability.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents net pension liability/(asset) of the Village and Glenview Library calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
<i>Village:</i>			
Total pension liability	\$ 106,799,553	\$ 94,645,050	\$ 84,655,969
Plan fiduciary net pension	89,282,120	89,282,120	89,282,120
Net pension liability/(asset)	<u>\$ 17,517,433</u>	<u>\$ 5,362,930</u>	<u>\$ (4,626,151)</u>
<i>Glenview Library:</i>			
Total pension liability	\$ 29,622,990	\$ 26,251,696	\$ 23,481,025
Plan fiduciary net pension	24,764,180	24,764,180	24,764,180
Net pension liability/(asset)	<u>\$ 4,858,810</u>	<u>\$ 1,487,516</u>	<u>\$ (1,283,155)</u>
<i>Total:</i>			
Total pension liability	\$ 136,422,543	\$ 120,896,746	\$ 108,136,994
Plan fiduciary net pension	114,046,300	114,046,300	114,046,300
Net pension liability/(asset)	<u>\$ 22,376,243</u>	<u>\$ 6,850,446</u>	<u>\$ (5,909,306)</u>

Changes in net pension liability/(asset). The changes in net pension liability/(asset) for the calendar year ended December 31, 2019 were as follows:

	<u>Increase (Decrease)</u>		
	<u>Total Pension Liability (a)</u>	<u>Plan Fiduciary Net Position (b)</u>	<u>Net Pension Liability/(Asset) (a) - (b)</u>
<i>Village:</i>			
Balances at December 31, 2018	\$ 91,545,750	\$ 77,665,407	\$ 13,880,343
Service cost	1,273,811	-	1,273,811
Interest on total pension liability	6,510,753	-	6,510,753
Differences between expected and actual experience of the total pension liability	(182,384)	-	(182,384)
Benefit payments, including refunds of employee contributions	(4,502,880)	(4,502,880)	-
Contributions - employer	-	1,227,435	(1,227,435)
Contributions - employee	-	574,253	(574,253)
Net investment income	-	14,577,831	(14,577,831)
Other (net transfer)	-	(259,926)	259,926
Balances at December 31, 2019	<u>\$ 94,645,050</u>	<u>\$ 89,282,120</u>	<u>\$ 5,362,930</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

	Increase (Decrease)		
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability/(Asset)
	(a)	(b)	(a) - (b)
<i>Glenview Library:</i>			
Balances at December 31, 2018	\$ 25,228,891	\$ 21,403,638	\$ 3,825,253
Service cost	353,317	-	353,317
Interest on total pension liability	1,805,888	-	1,805,888
Differences between expected and actual experience of the total pension liability	112,564	-	112,564
Benefit payments, including refunds of employee contributions	(1,248,964)	(1,248,964)	-
Contributions - employer	-	340,453	(340,453)
Contributions - employee	-	159,281	(159,281)
Net investment income	-	4,181,868	(4,181,868)
Other (net transfer)	-	(72,096)	72,096
Balances at December 31, 2019	<u>\$ 26,251,696</u>	<u>\$ 24,764,180</u>	<u>\$ 1,487,516</u>
<i>Total:</i>			
Balances at December 31, 2018	\$ 116,774,641	\$ 99,069,045	\$ 17,705,596
Service cost	1,627,128	-	1,627,128
Interest on total pension liability	8,316,641	-	8,316,641
Differences between expected and actual experience of the total pension liability	(69,820)	-	(69,820)
Benefit payments, including refunds of employee contributions	(5,751,844)	(5,751,844)	-
Contributions - employer	-	1,567,888	(1,567,888)
Contributions - employee	-	733,534	(733,534)
Net investment income	-	18,759,699	(18,759,699)
Other (net transfer)	-	(332,022)	332,022
Balances at December 31, 2019	<u>\$ 120,896,746</u>	<u>\$ 114,046,300</u>	<u>\$ 6,850,446</u>
Plan fiduciary net position as a percentage of the total pension liability			94.33 %

The net pension liability as of December 31, 2020 is reported on the financial statements as follows:

	Business-Type Activities			Total Business- Type Activities	Component Unit - Glenview Library	Total
	Governmental Activities	Glenview Water Fund	Glenview Sanitary Sewer Fund			
Net Pension Liability	<u>\$ 4,450,018</u>	<u>\$ 756,676</u>	<u>\$ 156,236</u>	<u>\$ 912,912</u>	<u>\$ 1,487,516</u>	<u>\$ 6,850,446</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2020, the Village and Glenview Library recognized pension expense of 2,185,483. The Village and Glenview Library reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Village:</i>		
Difference between expected and actual experience	\$ 620,937	\$ 283,595
Assumption changes	1,153,363	519,108
Net difference between projected and actual earnings on pension plan investments	-	3,877,864
Changes in component proportion between governmental, business and component unit	167,519	216,045
Contributions subsequent to the measurement date	1,630,298	-
Total	\$ 3,572,117	\$ 4,896,612
<i>Glenview Library:</i>		
Difference between expected and actual experience	\$ 172,229	\$ 78,660
Assumption changes	319,908	143,985
Net difference between projected and actual earnings on pension plan investments	-	1,075,604
Changes in component proportion between governmental, business and component unit	48,526	-
Contributions subsequent to the measurement date	452,196	-
Total	\$ 992,859	\$ 1,298,249
<i>Total:</i>		
Difference between expected and actual experience	\$ 793,166	\$ 362,255
Assumption changes	1,473,271	663,093
Net difference between projected and actual earnings on pension plan investments	-	4,953,468
Changes in component proportion between governmental, business and component unit	216,045	216,045
Contributions subsequent to the measurement date	2,082,494	-
Total	\$ 4,564,976	\$ 6,194,861

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

The deferred inflows of resources and deferred outflows of resources as of December 31, 2020 is reported on the financial statements as follows:

	Governmental Activities	Business-Type Activities		Total Business- Type Activities	Component Unit - Glenview Library	Total
		Glenview Water Fund	Glenview Sanitary Sewer Fund			
Deferred Outflows of Resources	\$ 2,825,045	\$ 642,391	\$ 104,681	\$ 747,072	\$ 992,859	\$ 4,564,976
Deferred Inflows of Resources	4,099,856	660,399	136,357	796,756	1,298,249	6,194,861

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending December 31, 2021. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was a negative \$3,712,379 which will be recognized in pension expense as follows:

Year Ending December 31,	Village	Component Unit - Glenview Library	Total
2021	\$ (815,381)	\$ (226,162)	\$ (1,041,543)
2022	(557,521)	(154,639)	(712,160)
2023	300,764	83,423	384,187
2024	<u>(1,882,655)</u>	<u>(460,208)</u>	<u>(2,342,863)</u>
Total	<u>\$ (2,954,793)</u>	<u>\$ (757,586)</u>	<u>\$ (3,712,379)</u>

Police Pension

Plan description. Police sworn personnel are covered by the Police Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

As provided for in the Illinois Compiled Statutes, the Plan provides retirement benefits as well as death and disability benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011 and Tier 2 is for employees hired after that date. The following is a summary of the Police Pension Fund as provided for in Illinois Compiled Statutes.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Tier 1 - Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one half of the salary attached to the rank on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least 8 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

Tier 2 - Covered employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive a monthly pension of 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced retirement benefit. The monthly pension of a police shall be increased annually on the January 1 occurring either on or after the attainment of age 60 or the first anniversary of the pension start date, whichever is later. Each annual increase shall be calculated at 3% or onehalf the annual unadjusted percentage increase in the CPI, whichever is less.

Plan membership. At December 31, 2020, the Police Pension membership consisted of:

Retirees and beneficiaries	70
Inactive, non-retired members	6
Active members	<u>66</u>
Total	<u><u>142</u></u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plans as actuarially determined by an enrolled actuary. Effective January 1, 2011 the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is 90% funded by the year 2040. The Village's actuarially determined contribution of \$3,466,223 for the fiscal year ending December 31, 2020 was 47.92% of annual covered payroll.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. The financial statements of the Police Pension Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. The Village's contributions are recognized when due and a formal commitment to provide the contributions are made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximated fair value. Investments that do not have an established market are reported at estimated fair values.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed as of December 31, 2020 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value
Actuarial assumptions	
Interest rate	6.75%
Inflation	2.50%
Projected salary increases - service based rates	3.62% to 7.36%
Cost-of-living adjustments	Tier 1 - 3.00% Tier 2 - 1.25%

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Mortality Rate Active Lives: PubS.H-2010 Employee mortality, projected to 2032 with Scale MP-2020. 10% of active deaths are assumed to be in the line of duty. Mortality Rate Inactive Lives: PubS.H-2010 Healthy Retiree mortality, projected to 2032 with Scale MP-2020. Mortality Rate Beneficiaries: PubS.H-2010 Survivor mortality, projected to 2032 with Scale MP-2020. Mortality Rate Disabled Lives: PubS.H-2010 Disabled mortality, projected to 2032 with Scale MP-2020.

Discount rate. The discount rate used to measure the total pension liability for the Police Pension Plan was 6.75%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 6.75% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 139,515,958	\$ 122,346,507	\$ 108,281,381
Plan fiduciary net position	93,209,672	93,209,673	93,209,672
Net pension liability	\$ 46,306,286	\$ 29,136,834	\$ 15,071,709

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

Changes in net pension liability/(asset). The Village's changes in net pension liability/(asset) for the calendar year ended December 31, 2020 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/Asset (a) - (b)
Balances at December 31, 2019	\$ 114,964,098	\$ 85,370,349	\$ 29,593,749
Service cost	1,684,161	-	1,684,161
Interest on total pension liability	7,685,020	-	7,685,020
Differences between expected and actual experience of the total pension liability	3,605,445	-	3,605,445
Benefit payments, including refunds of employee contributions	(5,592,217)	(5,592,217)	-
Contributions - employer	-	3,466,223	(3,466,223)
Contributions - employee	-	1,397,725	(1,397,725)
Net investment income	-	8,655,205	(8,655,205)
Administration	-	(87,612)	87,612
Balances at December 31, 2020	\$ 122,346,507	\$ 93,209,673	\$ 29,136,834
Plan fiduciary net position as a percentage of the total pension liability			76.18 %

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2020, the Village recognized pension expense of \$2,418,949. The Village reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 3,469,908	\$ -
Assumption changes	1,267,751	-
Net difference between projected and actual earnings on pension plan investments	-	4,263,117
Total	\$ 4,737,659	\$ 4,263,117

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Police Pension (cont.)

The amounts reported as deferred outflows and inflows of resources related to pensions (\$474,542) will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	<u>Amount</u>
2021	\$ 465,267
2022	589,164
2023	(1,255,539)
2024	74,742
2025	<u>600,908</u>
Total	<u>\$ 474,542</u>

Firefighters' Pension

Plan description. Fire sworn personnel are covered by the Firefighters' Pension Plan, which is a defined benefit single-employer pension plan. Although this is a single employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois State Statutes (Chapter 40 ILCS 5/3) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

As provided for in the Illinois Compiled Statutes, the Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits to employees grouped into two tiers. Tier 1 is for employees hired prior to January 1, 2011 and Tier 2 is for employees hired after that date. The following is a summary of the Firefighters' Pension Plan as provided for in Illinois Compiled Statutes.

Tier 1 - Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one half of the monthly salary attached to the rank held in the fire service at the date of retirement. The monthly pension shall be increased by one twelfth of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service to a maximum of 75% of such monthly salary. Employees with at least 10 years but less than 20 years of credited service may retire at or after age 60 and receive a reduced retirement benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and paid upon reaching at least the age 55, by 3% of the original pension and 3% compounded annually thereafter.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Tier 2 - Covered employees attaining the age of 55 or more with 10 or more years of creditable service are entitled to receive a monthly pension of 2.5% of the final average salary for each year of creditable service. The salary is initially capped at \$106,800 but increases annually thereafter and is limited to 75% of final average salary. Employees with 10 or more years of creditable service may retire at or after age 50 and receive a reduced retirement benefit. The monthly pension of a firefighter shall be increased annually on the January 1 occurring either on or after the attainment of age 60 or the first anniversary of the pension start date, whichever is later. Each annual increase shall be calculated at 3% or one-half the annual unadjusted percentage increase in the CPI, whichever is less.

Plan membership. At December 31, 2020, the Firefighters' Pension Plan membership consisted of:

Retirees and beneficiaries	97
Inactive, non-retired members	4
Active members	<u>78</u>
Total	<u><u>179</u></u>

Contributions. Participants contribute a fixed percentage of their base salary to the plans. At December 31, 2020, the contribution percentage was 9.455%. If a participant leaves covered employment with less than 20 years of service, accumulated participant contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plans as actuarially determined by an enrolled actuary. Effective January 1, 2011 the Village's contributions must accumulate to the point where the past service cost for the Firefighters' Pension Plan is 90% funded by the year 2040. The Village's actuarially determined contribution of \$5,141,206 for the fiscal year ending December 31, 2020 was 55.98% of annual covered payroll.

Net pension liability/(asset). The net pension liability/(asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of significant accounting policies. The financial statements of the Firefighters' Pension Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which contributions are due. The Village's contributions are recognized when due and a formal commitment to provide the contributions are made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximated fair value. Investments that do not have an established market are reported at estimated fair values.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Actuarial assumptions. The total pension liability was determined by an actuarial valuation performed as of December 31, 2020 using the following actuarial methods and assumptions:

Actuarial cost method	Entry Age Normal
Asset valuation method	Fair Value
Actuarial assumptions	
Interest rate	7.00%
Inflation	2.25%
Projected salary increases	3.75% - 7.25%
Cost-of-living adjustments	3.25

Mortality Rates: Active mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study. Retiree and Disabled mortality follows the L&A assumption study for Firefighters 2020. These rates are experience weighted with Sex Distinct Raw Rates as developed in the PubS-2010(A) Study improved to 2017 using MP-2019 Improvement rates. Spouse mortality follows the Sex Distinct Raw Rates as developed in the PubS-2010(A) Study for contingent survivors. For all demographics, all rates are then improved fully generationally using MP-2019 Improvement Rates.

Discount rate. The discount rate used to measure the total pension liability for the Firefighters' Pension Plan was 7.00%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7.00% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 167,203,761	\$ 146,560,409	\$ 129,726,444
Plan fiduciary net position	106,424,788	106,424,788	106,424,788
Net pension liability	\$ 60,778,973	\$ 40,135,621	\$ 23,301,656

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

Changes in net pension liability/(asset). The Village's changes in net pension liability/(asset) for the calendar year ended December 31, 2020 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/Asset (a) - (b)
Balances at December 31, 2019	\$ 140,215,219	\$ 93,470,656	\$ 46,744,563
Service cost	2,303,849	-	2,303,849
Interest on total pension liability	9,665,126	-	9,665,126
Differences between expected and actual experience of the total pension liability	765,410	-	765,410
Change of assumptions	676,347	-	676,347
Benefit payments, including refunds of employee contributions	(7,065,542)	(7,065,542)	-
Contributions - employer	-	5,141,206	(5,141,206)
Contributions - employee	-	926,080	(926,080)
Net investment income	-	14,045,114	(14,045,114)
Administration	-	(92,726)	92,726
Balances at December 31, 2020	\$ 146,560,409	\$ 106,424,788	\$ 40,135,621
Plan fiduciary net position as a percentage of the total pension liability			72.61 %

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2020, the Village recognized pension expense of \$4,378,983. The Village reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 1,915,802	\$ 677,217
Assumption changes	3,828,103	-
Net difference between projected and actual earnings on pension plan investments	-	9,067,486
Total	\$ 5,743,905	\$ 9,744,703

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Firefighters' Pension (cont.)

The amounts reported as deferred outflows and inflows of resources related to pensions was a negative \$4,000,798 which will be recognized in pension expense as follows:

Year Ending December 31,	Amount
2021	\$ (410,127)
2022	(258,596)
2023	(2,794,241)
2024	(802,340)
2025	<u>264,506</u>
Total	<u>\$ (4,000,798)</u>

PENSION SEGMENT INFORMATION

Fiduciary Net Position

	Pension Trust		
	Police Pension Fund	Firefighters' Pension Fund	Total
Assets			
Cash and Cash Equivalents	\$ 5,242,951	\$ 1,532,993	\$ 6,775,944
Investments			
U.S. Treasuries	4,700,188	4,426,992	9,127,180
U.S. Agencies	6,772,548	23,702,807	30,475,355
Mutual Funds	57,477,156	63,934,099	121,411,255
Corporate Obligations	18,322,331	5,920,816	24,243,147
Municipal Obligations	499,688	5,065,771	5,565,459
Stocks	-	588,742	588,742
Negotiable Certificates of Deposit	-	1,086,446	1,086,446
Receivables - (net allowances for uncollectibles)			
Accrued Interest	188,280	206,066	394,346
Due from Primary Government	8,840	12,488	21,328
Prepaid Items	<u>8,197</u>	<u>6,622</u>	<u>14,819</u>
Total Assets	<u>93,220,179</u>	<u>106,483,842</u>	<u>199,704,021</u>
Liabilities			
Accrued Expenses	<u>10,506</u>	<u>59,054</u>	<u>69,560</u>
Total Liabilities	<u>10,506</u>	<u>59,054</u>	<u>69,560</u>
Net Position			
Restricted for pension benefits	<u>\$ 93,209,673</u>	<u>\$ 106,424,788</u>	<u>\$ 199,634,461</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Changes in Plan Net Position

	Pension Trust		Total
	Police Pension Fund	Firefighters' Pension Fund	
Additions			
Contributions			
Employer	\$ 3,466,223	\$ 5,141,206	\$ 8,607,429
Participant	<u>1,397,725</u>	<u>926,080</u>	<u>2,323,805</u>
Total Contributions	<u>4,863,948</u>	<u>6,067,286</u>	<u>10,931,234</u>
Investment Income			
Net Appreciation in Fair Value of Investments	5,896,917	11,799,462	17,696,379
Pensions - Interest income	<u>2,867,679</u>	<u>2,417,461</u>	<u>5,285,140</u>
Total Investment income	<u>8,764,596</u>	<u>14,216,923</u>	<u>22,981,519</u>
Less investment expense	<u>109,391</u>	<u>171,809</u>	<u>281,200</u>
Net investment income	<u>8,655,205</u>	<u>14,045,114</u>	<u>22,700,319</u>
Total Additions	<u>13,519,153</u>	<u>20,112,400</u>	<u>33,631,553</u>
Deductions			
Retirement Pensions	5,249,019	5,787,276	11,036,295
Widow Pensions	150,054	654,617	804,671
Disability Pensions	139,968	536,847	676,815
Children's Pensions	48,270	11,143	59,413
Contribution Refunds	4,906	75,659	80,565
Administration	<u>87,612</u>	<u>92,726</u>	<u>180,338</u>
Total Deductions	<u>5,679,829</u>	<u>7,158,268</u>	<u>12,838,097</u>
Change in net position	7,839,324	12,954,132	20,793,456
Net position, beginning of year	<u>85,370,349</u>	<u>93,470,656</u>	<u>178,841,005</u>
Net position, end of year	<u>\$ 93,209,673</u>	<u>\$ 106,424,788</u>	<u>\$ 199,634,461</u>

B. RISK MANAGEMENT

The Village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. The Village is self-insured for general liability, auto, property, and workers' compensation risks. are accounted for and financed by the Village in an internal service fund - the Insurance and Risk Fund.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

B. RISK MANAGEMENT (cont.)

Self Insurance

The Village's policy is to finance currently in this fund all claims paid, estimated future payments with respect to claims made, and estimated claims incurred but not reported. The Insurance and Risk Fund provides coverage up to a maximum of \$200,000 for each general liability claim, \$500,000 for Village employees and \$600,000 for police officers and firefighters for each workers' compensation claim, and \$100,000 for each property damage claim. Such payments are displayed on the fund financial statements as insurance services expenses. The Village has purchased commercial insurance for claims in excess of those amounts. Settled claims have not exceeded the commercial coverage in any of the past three years.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. The Village does not allocate overhead costs or other nonincremental costs to the claims liability.

Claims Liability

	<u>Prior Year</u>	<u>Current Year</u>
Unpaid claims - Beginning of Year	\$ 1,407,436	\$ 1,497,505
Current year claims and changes in estimates	616,666	144,435
Claim payments	<u>(526,597)</u>	<u>(446,309)</u>
Unpaid Claims - End of Year	<u>\$ 1,497,505</u>	<u>\$ 1,195,631</u>

Public Entity Risk Pool

Intergovernmental Personnel Benefit Cooperative (IPBC)

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer some or all of the personnel benefit programs (such as medical, dental, and life insurance coverage) offered by its members to their employees and to the employees of certain other governmental, quasi-governmental, and nonprofit public service entities.

Management consists of a Board of Directors, comprised of one representative from each member or sub-ped. Additionally, there is an Executive Board that sets the strategic direction of IPBC. The Village does not exercise any control over the activities of the IPBC beyond its representation on the Board of Directors.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

C. COMMITMENTS AND CONTINGENCIES

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

D. JOINT VENTURES

Solid Waste Agency of Northern Cook County

The Village is a member of a joint venture, the Solid Waste Agency of Northern Cook County (SWANCC), which consists of twenty-three municipalities. SWANCC is a municipal corporation and public body politic established pursuant to the Constitution of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended, (the Act). SWANCC is empowered under the Act to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members. The contract with SWANCC provides that each member is liable for its proportionate share of any costs arising from defaults in payment obligations by other members.

The members form a contiguous geographic service area, which is located northwest of downtown Chicago. Under the SWANCC Agreement, additional members may join SWANCC upon the approval of each member.

SWANCC is governed by a Board of Directors, which consists of one appointed Mayor or President from each member municipality. Each Director has an equal vote. The seven-member Executive Committee of SWANCC is elected by the Board of Directors. The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves contracts, adopts resolutions providing for the issuance of bonds or notes by SWANCC, adopts by-laws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the agreement or the by-laws.

In accordance with the joint venture agreement, the Village remitted \$538,349 to SWANCC for the year ended December 31, 2020. The payments are recorded in the General Fund. The Village does not have an equity interest in SWANCC at December 31, 2020. Complete financial statements for SWANCC can be obtained from SWANCC's administrative office at 2700 Patriot Boulevard, Suite 110, Glenview, Illinois 60026, or from SWANCC's website, www.swancc.org.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS

Plan description. The Village and Library provide postemployment health care and life insurance benefits at blended premium rates for retired employees through a cost-sharing defined benefit plan administered by the Village. The benefits, benefit levels, employee contributions, and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is funded on a pay-as-you-go basis and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75. The plan does not issue a separate report.

Contributions and benefits provided. The Village and Library provide continued health insurance coverage at the active employee rate to all eligible employees in accordance with ILCS, which creates an OPEB for retirees, commonly referred to as an implicit rate subsidy. To be eligible for benefits, an employee must qualify for retirement under the Village or Library's retirement plans. Elected officials are eligible for benefits if they qualify for retirement through the Illinois Municipal Retirement Fund. All health care benefits are provided through the Village's self-insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. For Village and Library employees, upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the retiree is no longer eligible to participate in the plan. Retired employees are required to pay 100% of the premiums for such coverage.

Total OPEB Liability. At December 31, 2020, the Village reported a liability for its proportionate share of the total OPEB liability of \$12,717,494 and the Library reported a liability for its proportionate share of the total OPEB liability of \$233,203. The total liability was measured as of December 31, 2020, and was determined by an actuarial valuation as of December 31, 2020. The proportions of the total OPEB liability were based on the share of OPEB cost between the Village and Library, as determined by the independent actuary, for the measurement year ended December 31, 2020. At December 31, 2020, the Village and Library's proportions were 98.20% and 1.80%, respectively.

Actuarial assumptions and other inputs. The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Health care participation rate	75% participation with 50% electing spouse coverage
Healthcare cost trend rates	Initial rate of 7.50%, grading down to the ultimate trend rate of 4.50% in 2029
Retirees' share of benefit-related costs	100%; The Village pays 100% of the cost of retiree and dependent coverage for disabled Police Officers and Firefighters receiving PSEBA benefits

The discount rate was based on tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Probabilities of death for participants were according to RP2014 Blue Collar base rates projected to 2020 using scale MP2020 for Police and Fire. For all others the RP2014 base rates projected to 2020 using scale MP2020 was used. No additional provision (besides those already embedded) were included for mortality improvements beyond 2018.

The actuarial assumptions used in the December 31, 2020 valuation were based on the results of an actuarial experience study conducted by the independent actuary.

Discount Rate. At December 31, 2020, the discount rate used to measure the total OPEB liability was a blended rate of 2.00%, which was a change from the December 31, 2019 rate of 2.75%. Since the plan is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balances at December 31, 2019	<u>\$ 12,832,907</u>
Changes for the year:	
Service cost	520,499
Interest	344,949
Changes of benefit terms	(147,126)
Differences between expected and actual experience	(1,426,114)
Changes in assumptions or other inputs	1,404,211
Benefit payments	<u>(578,629)</u>
Net changes	<u>117,790</u>
Balances at December 31, 2020	<u><u>\$ 12,950,697</u></u>
Total OPEB liability - Village proportion	<u>\$ 12,717,494</u>
Total OPEB liability - Library proportion	<u>\$ 233,203</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 2.75% for the reporting period ended December 31, 2019, to 2.00% for the reporting period ended December 31, 2020.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the Village and Library, as well as what the Village and Library's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.00 percent) or 1-percentage-point higher (2.00 percent) than the current discount rate:

	1% Decrease (1.00%)	Discount Rate (2.00%)	1% Increase (3.00%)
Total OPEB liability - Village	\$ 14,037,357	\$ 12,717,494	\$ 11,558,994
Total OPEB liability - Library	246,510	233,203	219,533
Total OPEB liability	<u>\$ 14,283,867</u>	<u>\$ 12,950,697</u>	<u>\$ 11,778,527</u>

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the Village and Library, as well as what the Village and Library's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.50 percent decreasing to 3.50 percent) or 1-percentage-point higher (8.50 percent decreasing to 5.50 percent) than the current healthcare cost trend rates:

	1% Decrease (6.50% Decreasing to 3.50%)	Healthcare Cost Trend Rates (7.50% Decreasing to 4.50%)	1% Increase (8.50% Decreasing to 5.50%)
Total OPEB liability - Village	\$ 11,207,678	\$ 12,717,494	\$ 14,557,016
Total OPEB liability - Library	205,807	233,203	265,096
Total OPEB liability	<u>\$ 11,413,485</u>	<u>\$ 12,950,697</u>	<u>\$ 14,822,112</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

E. OTHER POSTEMPLOYMENT BENEFITS (cont.)

OPEB EXPENSE AND DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO OPEB

For the year ended December 31, 2020, the Village and Library recognized OPEB expense of \$933,479. At December 31, 2020, the Village and Library reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Village:</i>		
Difference between expected and actual experience	\$ -	\$ 1,479,762
Assumption changes	<u>3,116,654</u>	<u>-</u>
Total	<u>\$ 3,116,654</u>	<u>\$ 1,479,762</u>
<i>Glenview Library:</i>		
Difference between expected and actual experience	\$ -	\$ 27,135
Assumption changes	<u>57,151</u>	<u>-</u>
Total	<u>\$ 57,151</u>	<u>\$ 27,135</u>
<i>Total:</i>		
Difference between expected and actual experience	\$ -	\$ 1,506,897
Assumption changes	<u>3,173,805</u>	<u>-</u>
Total	<u>\$ 3,173,805</u>	<u>\$ 1,506,897</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31,	Village	Glenview Library	Total
2021	\$ 211,283	\$ 3,874	\$ 215,157
2022	211,283	3,874	215,157
2023	211,283	3,874	215,157
2024	211,283	3,874	215,157
2025	211,283	3,874	215,157
Thereafter	<u>580,477</u>	<u>10,646</u>	<u>591,123</u>
Total	<u>\$ 1,636,892</u>	<u>\$ 30,016</u>	<u>\$ 1,666,908</u>

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

F. SUBSEQUENT EVENT

The federal government passed the American Rescue Plan Act on March 11, 2021 to respond to the COVID-19 public health emergency and its negative economic impacts. Amounts were appropriated for fiscal year 2021 to units of local government to mitigate the fiscal effects stemming from the public health emergency. The Village expects to receive a material amount, which will be used to combat the negative effects of the public health emergency in the local economy. The Village anticipates receiving 50% of the funds in Summer 2021, with the remaining expected a year later. The funds can be used to cover costs incurred through December 31, 2024.

G. TAX ABATEMENT

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The Village is disclosing all abatement agreements individually.

In 2000, the Village entered into an economic development agreement with a local retailer who wished to relocate its operations to the Village. Under the terms of the agreement, the Village will rebate a portion of local sales tax receipts generated by the retailer over a base amount. The agreement is contingent on the retailer maintaining their facility within the Village for a period of at least fifteen years from the effective date of January 1, 2015 per the second addendum to the original agreement executed in 2000. In fiscal year 2020, the Village made payments to the retailer totaling \$2,890,574 in accordance with the terms of this agreement.

In 2014, a retailer finished construction of a new multi-vehicle brand dealership and opened its operation in the Village. Under an economic incentive agreement entered into by the Village and the retailer, every year upon the generation of a minimum amount of gross revenue through sales a portion of the local sales tax receipts received by the Village is rebated back to the retailer. In fiscal year 2020, the Village did not make a payment to the retailer as the minimum amount of gross revenue was not met in accordance with the terms of this agreement.

Village property tax revenues are impacted by certain reduced assessments granted by the County of Cook in conjunction with the Village Board for the development or redevelopment of commercial and industrial properties. The properties receive a real estate tax incentive through a reduction in the assessment from the standard rate to a reduced rate for a period of time. Although tax revenues are not reduced in the whole, those properties receive a reduced bill. The total estimated impact of these incentives to the Village is a reduction in property taxes for those properties in the amount of \$202,353.

VILLAGE OF GLENVIEW

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2020

NOTE IV - OTHER INFORMATION (cont.)

H. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87, *Leases*
- Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Available Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF GLENVIEW

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF CHANGES IN THE VILLAGE'S NET PENSION LIABILITY AND RELATED RATIOS Last Six Fiscal Years

	2015			2016		
	Village	Library	Total	Village	Library	Total
Total pension liability						
Service cost	\$ 1,441,366	\$ 379,030	\$ 1,820,396	\$ 1,450,778	\$ 360,306	\$ 1,811,084
Interest	6,215,187	472,222	6,687,409	5,875,309	1,459,156	7,334,465
Differences between expected and actual experience	1,054,984	277,425	1,332,409	71,975	17,875	89,850
Changes of assumptions	2,594,608	682,293	3,276,901	107,863	26,788	134,651
Benefit payments, including refunds of member contributions	<u>(3,299,534)</u>	<u>(867,665)</u>	<u>(4,167,199)</u>	<u>(3,638,198)</u>	<u>(903,561)</u>	<u>(4,541,759)</u>
Net change in total pension liability	8,006,611	943,305	8,949,916	3,867,727	960,564	4,828,291
Total pension liability - beginning	<u>71,529,140</u>	<u>18,809,714</u>	<u>90,338,854</u>	<u>79,535,751</u>	<u>19,753,019</u>	<u>99,288,770</u>
Total pension liability - ending	<u>\$ 79,535,751</u>	<u>\$ 19,753,019</u>	<u>\$ 99,288,770</u>	<u>\$ 83,403,478</u>	<u>\$ 20,713,583</u>	<u>\$ 104,117,061</u>
Plan fiduciary net position						
Employer contributions	\$ 1,714,020	\$ 450,728	\$ 2,164,748	\$ 1,754,574	\$ 435,755	\$ 2,190,329
Employee contributions	578,749	152,191	730,940	532,041	248,514	780,555
Net investment income	5,000,601	152,829	5,153,430	354,242	87,978	442,220
Benefit payments, including refunds of member contributions	<u>(3,299,534)</u>	<u>(867,665)</u>	<u>(4,167,199)</u>	<u>(3,638,198)</u>	<u>(903,561)</u>	<u>(4,541,759)</u>
Other (net transfer)	<u>181,595</u>	<u>47,753</u>	<u>229,348</u>	<u>444,375</u>	<u>110,362</u>	<u>554,737</u>
Net change in plan fiduciary net position	4,175,431	(64,164)	4,111,267	(552,966)	(20,952)	(573,918)
Plan fiduciary net position - beginning	<u>67,395,507</u>	<u>17,722,710</u>	<u>85,118,217</u>	<u>71,570,938</u>	<u>17,658,546</u>	<u>89,229,484</u>
Plan fiduciary net position - ending	<u>\$ 71,570,938</u>	<u>\$ 17,658,546</u>	<u>\$ 89,229,484</u>	<u>\$ 71,017,972</u>	<u>\$ 17,637,594</u>	<u>\$ 88,655,566</u>
Employer's net pension (asset) liability	<u>\$ 7,964,813</u>	<u>\$ 2,094,473</u>	<u>\$ 10,059,286</u>	<u>\$ 12,385,506</u>	<u>\$ 3,075,989</u>	<u>\$ 15,461,495</u>
Plan fiduciary net position as a percentage of the total pension liability			89.87%			85.15%
Covered payroll			\$ 16,154,258			\$ 17,008,659
Employer's net pension (asset) liability as a percentage of covered payroll			62.27%			90.90%

Notes to Schedule:

The Village implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available. The Village utilizes the IMRF report as of the prior fiscal year end date.

2017			2018		
Village	Library	Total	Village	Library	Total
\$ 1,364,711	\$ 360,098	\$ 1,724,809	\$ 1,354,683	\$ 363,346	\$ 1,718,029
6,067,722	1,601,054	7,668,776	6,284,484	1,685,590	7,970,074
(459,967)	70,733	(389,234)	(2,169,603)	573,104	(1,596,499)
(215,882)	(56,963)	(272,845)	(2,669,227)	(715,925)	(3,385,152)
<u>(3,886,045)</u>	<u>(1,025,388)</u>	<u>(4,911,433)</u>	<u>(4,241,230)</u>	<u>(815,755)</u>	<u>(5,056,985)</u>
2,870,539	949,534	3,820,073	(1,440,893)	1,090,360	(350,533)
<u>83,403,478</u>	<u>20,713,583</u>	<u>104,117,061</u>	<u>86,274,017</u>	<u>21,663,117</u>	<u>107,937,134</u>
<u>\$ 86,274,017</u>	<u>\$ 21,663,117</u>	<u>\$ 107,937,134</u>	<u>\$ 84,833,124</u>	<u>\$ 22,753,477</u>	<u>\$ 107,586,601</u>
\$ 1,666,519	\$ 439,734	\$ 2,106,253	\$ 1,637,281	\$ 439,142	\$ 2,076,423
601,714	158,771	760,485	578,252	155,095	733,347
4,863,653	1,283,344	6,146,997	12,166,520	4,368,532	16,535,052
(3,886,045)	(1,025,388)	(4,911,433)	(4,241,230)	(815,755)	(5,056,985)
<u>578,779</u>	<u>152,719</u>	<u>731,498</u>	<u>(1,972,898)</u>	<u>(529,160)</u>	<u>(2,502,058)</u>
3,824,620	1,009,180	4,833,800	8,167,925	3,617,854	11,785,779
<u>71,017,972</u>	<u>17,637,594</u>	<u>88,655,566</u>	<u>74,842,592</u>	<u>18,646,774</u>	<u>93,489,366</u>
<u>\$ 74,842,592</u>	<u>\$ 18,646,774</u>	<u>\$ 93,489,366</u>	<u>\$ 83,010,517</u>	<u>\$ 22,264,628</u>	<u>\$ 105,275,145</u>
<u>\$ 11,431,425</u>	<u>\$ 3,016,343</u>	<u>\$ 14,447,768</u>	<u>\$ 1,822,607</u>	<u>\$ 488,849</u>	<u>\$ 2,311,456</u>

86.61% 97.85%

\$ 16,327,538 \$ 16,293,001

88.49% 14.19%

VILLAGE OF GLENVIEW

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF CHANGES IN THE VILLAGE'S NET PENSION LIABILITY AND RELATED RATIOS Last Six Fiscal Years

	2019			2020		
	Village	Library	Total	Village	Library	Total
Total pension liability						
Service cost	\$ 1,236,773	\$ 340,839	\$ 1,577,612	\$ 1,273,811	\$ 353,317	\$ 1,627,128
Interest	6,213,224	1,712,289	7,925,513	6,510,753	1,805,888	8,316,641
Differences between expected and actual experience	1,385,572	395,285	1,780,857	(182,384)	112,564	(69,820)
Changes of assumptions	2,593,209	714,657	3,307,866	-	-	-
Benefit payments, including refunds of member contributions	(4,716,152)	(687,656)	(5,403,808)	(4,502,880)	(1,248,964)	(5,751,844)
Net change in total pension liability	6,712,626	2,475,414	9,188,040	3,099,300	1,022,805	4,122,105
Total pension liability - beginning	<u>84,833,124</u>	<u>22,753,477</u>	<u>107,586,601</u>	<u>91,545,750</u>	<u>25,228,891</u>	<u>116,774,641</u>
Total pension liability - ending	<u>\$ 91,545,750</u>	<u>\$ 25,228,891</u>	<u>\$ 116,774,641</u>	<u>\$ 94,645,050</u>	<u>\$ 26,251,696</u>	<u>\$ 120,896,746</u>
Plan fiduciary net position						
Employer contributions	\$ 1,613,034	\$ 444,532	\$ 2,057,566	\$ 1,227,435	\$ 340,453	\$ 1,567,888
Employee contributions	575,274	158,539	733,813	574,253	159,281	733,534
Net investment income	(4,546,579)	(1,252,982)	(5,799,561)	14,577,831	4,181,868	18,759,699
Benefit payments, including refunds of member contributions	(4,716,152)	(687,656)	(5,403,808)	(4,502,880)	(1,248,964)	(5,751,844)
Other (net transfer)	1,729,313	476,577	2,205,890	(259,926)	(72,096)	(332,022)
Net change in plan fiduciary net position	(5,345,110)	(860,990)	(6,206,100)	11,616,713	3,360,542	14,977,255
Plan fiduciary net position - beginning	<u>83,010,517</u>	<u>22,264,628</u>	<u>105,275,145</u>	<u>77,665,407</u>	<u>21,403,638</u>	<u>99,069,045</u>
Plan fiduciary net position - ending	<u>\$ 77,665,407</u>	<u>\$ 21,403,638</u>	<u>\$ 99,069,045</u>	<u>\$ 89,282,120</u>	<u>\$ 24,764,180</u>	<u>\$ 114,046,300</u>
Employer's net pension (asset) liability	<u>\$ 13,880,343</u>	<u>\$ 3,825,253</u>	<u>\$ 17,705,596</u>	<u>\$ 5,362,930</u>	<u>\$ 1,487,516</u>	<u>\$ 6,850,446</u>
Plan fiduciary net position as a percentage of the total pension liability			84.84%			94.33%
Covered payroll			\$ 16,306,927			\$ 16,273,002
Employer's net pension (asset) liability as a percentage of covered payroll			108.58%			42.10%

See independent auditors' report and accompanying notes to required supplementary information

VILLAGE OF GLENVIEW

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
 Last Six Fiscal Years

	2015			2016		
	Village	Library	Total	Village	Library	Total
Actuarially determined contribution	\$ 1,699,565	\$ 446,928	\$ 2,146,493	\$ 1,687,223	\$ 419,029	\$ 2,106,252
Contributions in relation to the actuarially determined contribution	<u>(1,734,274)</u>	<u>(456,055)</u>	<u>(2,190,329)</u>	<u>(1,687,224)</u>	<u>(419,029)</u>	<u>(2,106,253)</u>
Contribution deficiency (excess)	<u>\$ (34,709)</u>	<u>\$ (9,127)</u>	<u>\$ (43,836)</u>	<u>\$ (1)</u>	<u>\$ -</u>	<u>\$ (1)</u>
Covered payroll			\$ 17,008,659			\$ 16,327,538
Contributions as a percentage of covered payroll			12.88%			12.90%

Notes to Schedule:

The Village implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2014 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	23-year closed period
Asset valuation method	5-Year Smoothed Market; 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25% including inflation
Investment rate of return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

Mortality IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Other information:

There were no benefit changes during the year.

2017			2018			2019		
Village	Library	Total	Village	Library	Total	Village	Library	Total
\$ 1,606,360	\$ 427,007	\$ 2,033,367	\$ 1,579,391	\$ 419,838	\$ 1,999,229	\$ 1,210,906	\$ 341,538	\$ 1,552,444
(1,640,374)	(436,049)	(2,076,423)	(1,625,477)	(432,089)	(2,057,566)	(1,222,953)	(344,935)	(1,567,888)
<u>\$ (34,014)</u>	<u>\$ (9,042)</u>	<u>\$ (43,056)</u>	<u>\$ (46,086)</u>	<u>\$ (12,251)</u>	<u>\$ (58,337)</u>	<u>\$ (12,046)</u>	<u>\$ (3,398)</u>	<u>\$ (15,444)</u>
		\$ 16,293,001			\$ 16,306,927			\$ 16,273,002
		12.74%			12.62%			9.63%

See independent auditors' report and accompanying notes to required supplementary information

VILLAGE OF GLENVIEW

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last Six Fiscal Years

	2020		
	Village	Library	Total
Actuarially determined contribution	\$ 1,632,047	\$ 460,321	\$ 2,092,368
Contributions in relation to the actuarially determined contribution	<u>(1,669,618)</u>	<u>(470,918)</u>	<u>(2,140,536)</u>
Contribution deficiency (excess)	<u>\$ (37,571)</u>	<u>\$ (10,597)</u>	<u>\$ (48,168)</u>
Covered payroll			\$ 17,052,712
Contributions as a percentage of covered payroll			12.55%

VILLAGE OF GLENVIEW

POLICE PENSION FUND

SCHEDULE OF CHANGES IN THE VILLAGE'S NET PENSION LIABILITY AND RELATED RATIOS Last Seven Fiscal Years

	2014	2015
Total pension liability		
Service cost	\$ 1,674,658	\$ 2,025,748
Interest	5,490,500	6,368,405
Differences between expected and actual experience	-	(4,142,795)
Changes of assumptions	-	898,895
Changes of benefit terms	-	-
Contributions - buy back	-	49,495
Benefit payments, including refunds of member contributions	<u>(3,274,551)</u>	<u>(3,665,231)</u>
Net change in total pension liability	3,890,607	1,534,517
Total pension liability - beginning	<u>86,893,481</u>	<u>90,784,088</u>
Total pension liability - ending (a)	<u><u>\$ 90,784,088</u></u>	<u><u>\$ 92,318,605</u></u>
Plan fiduciary net position		
Employer contributions	\$ 1,953,494	\$ 7,494,545
Employee contributions	686,942	728,210
Buy back contributions	-	49,495
Net investment income	2,799,434	(2,979)
Benefit payments, including refunds of member contributions	(3,274,551)	(3,665,231)
Administration	<u>(45,490)</u>	<u>(51,118)</u>
Net change in plan fiduciary net position	2,119,829	4,552,922
Plan fiduciary net position - beginning	<u>62,083,784</u>	<u>64,203,613</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 64,203,613</u></u>	<u><u>\$ 68,756,535</u></u>
Village's net pension liability - ending (a) - (b)	<u><u>\$ 26,580,475</u></u>	<u><u>\$ 23,562,070</u></u>
Plan fiduciary net position as a percentage of the total pension liability	70.72%	74.48%
Covered payroll	\$ 7,055,218	\$ 6,985,724
Village's net pension liability as a percentage of covered payroll	376.75%	337.29%

Notes to Schedule:

Changes of assumptions. For measurement date December 31, 2016, the discount rate was changed from 7.00% as of December 31, 2015 to 6.75% as of December 31, 2016.

The Pension implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is not available.

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 1,601,139	\$ 1,751,973	\$ 1,647,496	\$ 1,576,413	\$ 1,684,161
6,436,190	6,727,271	7,022,152	7,384,510	7,685,020
215,928	386,681	137,917	347,289	3,605,445
3,376,901	-	1,409,870	-	-
-	-	-	317,248	-
-	-	56,462	-	-
<u>(3,948,281)</u>	<u>(4,178,350)</u>	<u>(4,607,357)</u>	<u>(5,015,959)</u>	<u>(5,592,217)</u>
7,681,877	4,687,575	5,666,540	4,609,501	7,382,409
<u>92,318,605</u>	<u>100,000,482</u>	<u>104,688,057</u>	<u>110,354,597</u>	<u>114,964,098</u>
<u>\$ 100,000,482</u>	<u>\$ 104,688,057</u>	<u>\$ 110,354,597</u>	<u>\$ 114,964,098</u>	<u>\$ 122,346,507</u>
\$ 2,497,041	\$ 2,492,386	\$ 2,470,705	\$ 2,460,430	\$ 3,466,223
812,961	712,431	695,012	701,306	1,397,725
-	-	56,462	-	-
3,937,691	8,439,097	(3,589,649)	12,903,405	8,655,205
(3,948,281)	(4,178,350)	(4,607,357)	(5,015,959)	(5,592,217)
<u>(50,482)</u>	<u>(57,057)</u>	<u>(61,122)</u>	<u>(56,856)</u>	<u>(87,612)</u>
3,248,930	7,408,507	(5,035,949)	10,992,326	7,839,324
<u>68,756,535</u>	<u>72,005,465</u>	<u>79,413,972</u>	<u>74,378,023</u>	<u>85,370,349</u>
<u>\$ 72,005,465</u>	<u>\$ 79,413,972</u>	<u>\$ 74,378,023</u>	<u>\$ 85,370,349</u>	<u>\$ 93,209,673</u>
<u>\$ 27,995,017</u>	<u>\$ 25,274,085</u>	<u>\$ 35,976,574</u>	<u>\$ 29,593,749</u>	<u>\$ 29,136,834</u>
72.01%	75.86%	67.40%	74.26%	76.18%
\$ 7,123,493	\$ 6,890,888	\$ 6,725,646	\$ 6,908,778	\$ 7,233,592
393.00%	366.78%	534.92%	428.35%	402.80%

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

POLICE PENSION FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS Last Ten Fiscal Years

	2011	2012	2013	2014
Actuarially determined contribution	\$ 1,347,587	\$ 1,569,531	\$ 1,812,556	\$ 1,921,637
Contributions in relation to the actuarially determined contribution	1,767,986	1,812,692	1,632,373	1,953,494
Contribution deficiency (excess)	\$ (420,399)	\$ (243,161)	\$ 180,183	\$ (31,857)
Covered payroll	\$ 6,091,656	\$ 6,136,593	\$ 6,359,627	\$ 7,055,218
Contributions as a percentage of covered payroll	29.02%	29.54%	25.67%	27.69%

Notes to Schedule:

The Plan implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is derived from actuarial valuations developed in conformity with GASB Statement No. 25 and 27.

Valuation date: Actuarially determined contributions are calculated as of December 31 of the current fiscal year.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Asset valuation method	5-year Smoothed Market Value
Inflation	2.50%
Salary increases	Age based from 3.62% to 7.36%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Mortality	Mortality rates were based on the RP-2000 Combined Healthy Mortality with blue collar adjustment, projected to the valuation date using Scale BB.

2015	2016	2017	2018	2019	2020
\$ 1,957,880	\$ 3,224,497	\$ 2,337,883	\$ 2,448,164	\$ 2,448,009	\$ 3,428,510
7,494,545	2,497,041	2,492,386	2,470,705	2,460,430	3,466,223
<u>\$ (5,536,665)</u>	<u>\$ 727,456</u>	<u>\$ (154,503)</u>	<u>\$ (22,541)</u>	<u>\$ (12,421)</u>	<u>\$ (37,713)</u>
\$ 6,985,724	\$ 7,123,493	\$ 6,890,888	\$ 6,725,646	\$ 6,908,778	\$ 7,233,592
107.28%	35.05%	36.17%	36.74%	35.61%	47.92%

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

POLICE PENSION FUND
SCHEDULE OF INVESTMENT RETURNS
Last Seven Fiscal Years

	2014	2015	2016	2017	2018	2019	2020
Annual money-weighted rate of return, net of investment expense	4.58%	0.06%	5.80%	11.99%	-4.63%	17.83%	10.46%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2014.
Information prior to fiscal year 2014 is not available.

VILLAGE OF GLENVIEW

FIREFIGHTERS' PENSION FUND

SCHEDULE OF CHANGES IN THE VILLAGE'S NET PENSION LIABILITY AND RELATED RATIOS Last Seven Fiscal Years

	2014	2015
Total pension liability		
Service cost	\$ 1,977,800	\$ 1,761,875
Interest	7,079,887	7,367,177
Differences between expected and actual experience	-	2,444,216
Changes of assumptions	-	2,698,985
Changes of benefit terms	-	-
Benefit payments, including refunds of member contributions	(4,862,207)	(5,327,947)
Net change in total pension liability	4,195,480	8,944,306
Total pension liability - beginning	100,084,722	104,280,202
Total pension liability - ending (a)	\$ 104,280,202	\$ 113,224,508
Plan fiduciary net position		
Employer contributions	\$ 3,134,768	\$ 10,309,348
Employee contributions	751,554	750,195
Other contributions	-	-
Net investment income	4,274,117	817,749
Benefit payments, including refunds of member contributions	(4,862,207)	(5,327,947)
Administration	(44,601)	(82,809)
Net change in plan fiduciary net position	3,253,631	6,466,536
Plan fiduciary net position - beginning	62,072,386	65,326,017
Plan fiduciary net position - ending (b)	\$ 65,326,017	\$ 71,792,553
Village's net pension liability - ending (a) - (b)	\$ 38,954,185	\$ 41,431,955
Plan fiduciary net position as a percentage of the total pension liability	62.64%	63.41%
Covered payroll	\$ 7,058,973	\$ 7,926,515
Village's net pension liability as a percentage of covered payroll	551.84%	522.70%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is not available.

See independent auditors' report and notes to required supplementary information.

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	1,890,273	\$ 2,022,592	\$ 2,086,295	\$ 2,172,435	\$ 2,303,849
	7,728,761	8,377,782	8,688,900	8,994,385	9,665,126
	(2,178,162)	2,444	(229,937)	1,445,323	765,410
	7,605,249	-	-	1,494,281	676,347
	-	-	-	801,181	-
	<u>(5,627,277)</u>	<u>(5,921,500)</u>	<u>(5,995,055)</u>	<u>(6,367,259)</u>	<u>(7,065,542)</u>
	9,418,844	4,481,318	4,550,203	8,540,346	6,345,190
	<u>113,224,508</u>	<u>122,643,352</u>	<u>127,124,670</u>	<u>131,674,873</u>	<u>140,215,219</u>
\$	<u>122,643,352</u>	<u>\$ 127,124,670</u>	<u>\$ 131,674,873</u>	<u>\$ 140,215,219</u>	<u>\$ 146,560,409</u>
\$	4,016,250	\$ 3,839,494	\$ 4,048,725	\$ 4,036,671	\$ 5,141,206
	782,515	783,767	814,043	868,289	926,080
	-	18,091	-	-	-
	4,765,957	10,455,191	(3,987,265)	15,426,067	14,045,114
	(5,627,277)	(5,921,500)	(5,995,055)	(6,367,259)	(7,065,542)
	<u>(68,045)</u>	<u>(69,391)</u>	<u>(69,772)</u>	<u>(71,393)</u>	<u>(92,726)</u>
	3,869,400	9,105,652	(5,189,324)	13,892,375	12,954,132
	<u>71,792,553</u>	<u>75,661,953</u>	<u>84,767,605</u>	<u>79,578,281</u>	<u>93,470,656</u>
\$	<u>75,661,953</u>	<u>\$ 84,767,605</u>	<u>\$ 79,578,281</u>	<u>\$ 93,470,656</u>	<u>\$ 106,424,788</u>
\$	<u>46,981,399</u>	<u>\$ 42,357,065</u>	<u>\$ 52,096,592</u>	<u>\$ 46,744,563</u>	<u>\$ 40,135,621</u>
	61.69%	66.68%	60.44%	66.66%	72.61%
\$	8,077,068	\$ 8,359,765	\$ 8,587,330	\$ 8,866,418	\$ 9,183,715
	581.66%	506.68%	606.67%	527.21%	437.03%

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

FIREFIGHTERS' PENSION FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS Last Ten Fiscal Years

	2011	2012	2013	2014
Actuarially determined contribution	\$ 2,160,105	\$ 2,420,075	\$ 2,985,212	\$ 2,733,414
Contributions in relation to the actuarially determined contribution	2,806,961	2,926,010	3,116,164	3,134,768
Contribution deficiency (excess)	\$ (646,856)	\$ (505,935)	\$ (130,952)	\$ (401,354)
Covered payroll	\$ 6,926,020	\$ 6,439,694	\$ 6,737,119	\$ 7,058,973
Contributions as a percentage of covered payroll	40.53%	45.44%	46.25%	44.41%

Notes to Schedule:

The Plan implemented GASB Statement No. 67 in fiscal year 2014. Information prior to fiscal year 2014 is derived from actuarial valuations developed in conformity with GASB Statement No. 25 and 27.

Valuation date: Actuarially determined contributions are calculated as of December 31 of the current fiscal year.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Asset valuation method	5-year Smoothed Market Value
Inflation	2.50%
Salary increases	4.00 - 7.50%
Investment rate of return	7.00%
Retirement rates	115% of L&A 2016 Illinois Firefighters Retirement Rates Capped at age 62
Mortality	RP-2014 Adjusted for Plan Status, Collar, and Illinois Public Pension Data, as Appropriate

2015	2016	2017	2018	2019	2020
\$ 3,739,508	\$ 3,974,237	\$ 3,590,168	\$ 4,011,045	\$ 4,027,492	\$ 5,112,536
<u>10,309,348</u>	<u>4,016,250</u>	<u>3,839,494</u>	<u>4,048,725</u>	<u>4,036,671</u>	<u>5,141,206</u>
\$ <u>(6,569,840)</u>	\$ <u>(42,013)</u>	\$ <u>(249,326)</u>	\$ <u>(37,680)</u>	\$ <u>(9,179)</u>	\$ <u>(28,670)</u>
\$ 7,926,515	\$ 8,077,068	\$ 8,359,765	\$ 8,587,330	\$ 8,866,418	\$ 9,183,715
130.06%	49.72%	45.93%	47.15%	45.53%	55.98%

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

FIREFIGHTERS' PENSION FUND
SCHEDULE OF INVESTMENT RETURNS
Last Seven Fiscal Years

	2014	2015	2016	2017	2018	2019	2020
Annual money-weighted rate of return, net of investment expense	6.95%	1.19%	6.64%	13.82%	-4.72%	19.41%	15.04%

Notes to Schedule:

The Pension implemented GASB Statement No. 67 in fiscal year 2014.
Information prior to fiscal year 2014 is not available.

VILLAGE OF GLENVIEW
OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY
AND RELATED RATIOS
Last Three Fiscal Years

	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total OPEB liability			
Service cost	\$ 387,795	\$ 413,854	\$ 520,499
Interest	342,521	436,424	344,949
Changes of benefit terms	-	-	(147,126)
Differences between expected and actual experience	(321,493)	-	(1,426,114)
Changes of assumptions	857,650	1,638,770	1,404,211
Benefit payments, including refunds of member contributions	<u>(556,720)</u>	<u>(601,258)</u>	<u>(578,629)</u>
Net change in total OPEB liability	709,753	1,887,790	117,790
Total OPEB liability - beginning	<u>10,235,364</u>	<u>10,945,117</u>	<u>12,832,907</u>
Total OPEB liability - ending	<u>\$ 10,945,117</u>	<u>\$ 12,832,907</u>	<u>\$ 12,950,697</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered payroll	\$ 24,845,812	\$ 25,591,186	\$ 26,451,923
Village's total OPEB liability as a percentage of covered payroll	44.05%	50.15%	48.96%

Notes to Schedule:

The Village implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

The information presented above includes the total OPEB liability for the Village and Library.

GOVERNMENTAL FUND DESCRIPTIONS MAJOR GENERAL AND SPECIAL REVENUE FUNDS

Note that summaries of the General Fund and the major special revenue funds are provided in the required supplementary information section.

General Fund - a governmental fund used to account for the acquisition and use of resources which are not accounted for in other fund types.

Special Tax Allocation Fund - a special revenue fund used to account for the incremental property tax revenue that is generated through the growth of the assessed valuation at The Glen, (formerly referred to as Glenview Naval Air Station) and the 'Make-Whole' payments to core jurisdictions within the boundaries of the Tax Increment District. The core jurisdictions consist of: the Village of Glenview, School District 34, School District 225, the Glenview Park District, and the Glenview Public Library, a component unit of the Village. This fund also accounts for the service and incentive fees within the Tax Increment District.

VILLAGE OF GLENVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020				
	Budgeted Amounts		Actual	Variance with Final Budget	2019 Actual
	Original	Final			
REVENUES					
TAXES					
Property	\$ 12,442,054	\$ 12,442,054	\$ 12,373,133	\$ (68,921)	\$ 12,229,219
Other Taxes	15,602,687	15,602,687	13,865,655	(1,737,032)	15,342,199
Licenses and Permits	2,941,109	2,941,109	2,114,688	(826,421)	1,871,593
Charges for Services	13,262,794	13,262,794	12,505,652	(757,142)	12,838,698
Fines, Forfeitures and Penalties	146,778	146,778	93,008	(53,770)	121,707
Intergovernmental	29,345,953	29,345,953	30,795,110	1,449,157	30,326,296
Investment Income	657,400	657,400	386,893	(270,507)	881,907
Total					
Revenues	<u>74,398,775</u>	<u>74,398,775</u>	<u>72,134,139</u>	<u>(2,264,636)</u>	<u>73,611,619</u>
EXPENDITURES					
Current:					
General Government	20,541,198	20,318,848	18,131,771	2,187,077	18,570,611
Public Works	8,161,693	8,208,536	7,552,623	655,913	7,772,011
Public Safety	33,790,685	33,885,452	34,319,424	(433,972)	31,148,857
Development	3,685,139	3,765,879	3,306,974	458,905	3,186,049
Capital Outlay	-	-	-	-	11,877
Total					
Expenditures	<u>66,178,715</u>	<u>66,178,715</u>	<u>63,310,792</u>	<u>2,867,923</u>	<u>60,689,405</u>
Excess of Revenues over Expenditures	<u>8,220,060</u>	<u>8,220,060</u>	<u>8,823,347</u>	<u>603,287</u>	<u>12,922,214</u>
OTHER FINANCING SOURCES (USES)					
Property Sales	-	-	-	-	48,755
Transfers In	575,000	575,000	575,000	-	589,257
Transfers Out	(13,209,982)	(13,209,982)	(12,260,749)	949,233	(12,982,228)
Total Other Financing Sources (Uses)	<u>(12,634,982)</u>	<u>(12,634,982)</u>	<u>(11,685,749)</u>	<u>949,233</u>	<u>(12,344,216)</u>
Net Change in Fund Balance	<u>\$ (4,414,922)</u>	<u>\$ (4,414,922)</u>	(2,862,402)	<u>\$ 1,552,520</u>	577,998
FUND BALANCE - Beginning of Year			<u>36,473,318</u>		<u>35,895,320</u>
FUND BALANCE - END OF YEAR			<u>\$ 33,610,916</u>		<u>\$ 36,473,318</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF GLENVIEW

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - SPECIAL TAX ALLOCATION FUND - MAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2020
With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	Variance with Final Budget	2019 Actual
	Budgeted Amounts				
	Original	Final			
REVENUES					
Property Taxes -					
Incremental	\$ 35,098,875	\$ 35,098,875	\$ 38,205,898	\$ 3,107,023	\$ 35,174,563
Intergovernmental -					
Miscellaneous	100,641	100,641	142,212	41,571	189,100
Charges for Services	204,360	204,360	204,360	-	204,506
Investment Income	534,800	534,800	315,075	(219,725)	822,740
Miscellaneous	-	-	-	-	163,023
Total Revenues	<u>35,938,676</u>	<u>35,938,676</u>	<u>38,867,545</u>	<u>2,928,869</u>	<u>36,553,932</u>
EXPENDITURES					
General Government					
Personnel	348,222	348,222	380,776	(32,554)	342,678
Contractual					
Services	21,577,192	21,577,192	21,248,044	329,148	22,059,834
Commodities	84,789	84,789	50,757	34,032	54,410
Other Charges	<u>243,618</u>	<u>243,618</u>	<u>243,094</u>	<u>524</u>	<u>242,436</u>
Total general government	<u>22,253,821</u>	<u>22,253,821</u>	<u>21,922,671</u>	<u>331,150</u>	<u>22,699,358</u>
Debt Service					
Principal	6,030,000	6,030,000	6,030,000	-	7,155,938
Interest and Fiscal					
Charges	<u>429,825</u>	<u>429,825</u>	<u>531,247</u>	<u>(101,422)</u>	<u>979,184</u>
Total	<u>28,713,646</u>	<u>28,713,646</u>	<u>28,483,918</u>	<u>229,728</u>	<u>30,834,480</u>
Excess of Revenues over Expenditures	<u>7,225,030</u>	<u>7,225,030</u>	<u>10,383,627</u>	<u>3,158,597</u>	<u>5,719,452</u>
OTHER FINANCING SOURCES (USES)					
Transfers Out	-	-	-	-	(86,196)
Total Other Financing Sources (Uses)	-	-	-	-	(86,196)
Net Change in Fund Balance	<u>\$ 7,225,030</u>	<u>\$ 7,225,030</u>	10,383,627	<u>\$ 3,158,597</u>	5,633,256
FUND BALANCE (DEFICIT) - Beginning of Year			<u>2,862,806</u>		<u>(2,770,450)</u>
FUND BALANCE - END OF YEAR			<u>\$ 13,246,433</u>		<u>\$ 2,862,806</u>

See independent auditors' report and notes to required supplementary information.

VILLAGE OF GLENVIEW

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION For the Year Ended December 31, 2020

BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The enterprise, internal service, and pension trust funds are adopted on the accrual basis, except principal expense and capital expenditures are budgeted, and depreciation expense is not budgeted. The budget is as amended by the Board of Trustees. All annual appropriations lapse at fiscal year end.

1. All departments of the Village submit requests for budget to the Village's manager so that a budget may be prepared. The budget is prepared by fund and includes information on the past year, current estimates, and requested budgets for the next fiscal year.
2. The proposed budget is presented to the governing body, the Village Board, for review. The Village Board holds public hearings and may add to, subtract from, or change budgets, but may not change the form of the budget.
3. The budget is legally enacted by the Board of Trustees.
4. The Village Manager is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures/expenses of any fund must be approved by the Village Board.
5. The level of control (the level at which expenditures may not exceed the budget) is at the fund level. Expenditures may not legally exceed budgets at the fund level.

SUPPLEMENTARY INFORMATION

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
 BUDGET AND ACTUAL - GENERAL FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
LOCAL TAXES				
Property Taxes for Village				
Current Year	\$ 305,508	\$ 305,508	\$ 305,731	\$ 2,698,415
Prior Year	(36,000)	(36,000)	(23,788)	(29,389)
Property Taxes - Debt Service				
Current Year	1,850,206	1,850,206	1,849,582	1,837,615
Prior Year	(40,000)	(40,000)	(19,887)	(27,230)
Property Taxes - Police and Firefighters' Pension	8,709,304	8,709,304	8,607,430	6,497,101
Property Taxes - Other Village Pensions	1,653,036	1,653,036	1,654,065	1,252,707
Total Property Taxes	<u>12,442,054</u>	<u>12,442,054</u>	<u>12,373,133</u>	<u>12,229,219</u>
Other Taxes				
Utility Taxes				
Natural Gas	1,503,901	1,503,901	1,351,213	1,545,899
Electricity	2,173,060	2,173,060	2,042,277	2,104,169
Telecommunications	1,520,693	1,520,693	1,283,383	1,526,415
Hotel Room Tax	1,313,814	1,313,814	483,874	1,250,053
Amusement Tax	110,000	110,000	8,861	99,781
Home Rule Sales Tax	8,938,219	8,938,219	8,630,650	8,756,960
Business District Tax	42,000	42,000	65,397	58,922
Miscellaneous Tax	1,000	1,000	-	-
Total Other Taxes	<u>15,602,687</u>	<u>15,602,687</u>	<u>13,865,655</u>	<u>15,342,199</u>
Total Local Taxes	<u>28,044,741</u>	<u>28,044,741</u>	<u>26,238,788</u>	<u>27,571,418</u>
LICENSES AND PERMITS				
Business Licenses	28,350	28,350	18,070	37,815
Liquor Licenses	200,000	200,000	213,842	203,696
Building Permits	2,451,043	2,451,043	1,603,418	1,438,692
Contractor's Fees	25,000	25,000	9,475	10,620
Engineering Fees	212,716	212,716	245,759	148,217
Oversized Vehicle Permits	16,000	16,000	22,040	24,830
Plan Fees	8,000	8,000	2,084	7,723
Total Licenses and Permits	<u>2,941,109</u>	<u>2,941,109</u>	<u>2,114,688</u>	<u>1,871,593</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
CHARGES FOR SERVICES				
Dog Impound Fees	\$ 1,000	\$ 1,000	\$ 620	\$ 1,080
Lease Fees	938,567	938,567	795,291	829,550
Natural Gas Franchise Fees	35,449	35,449	37,174	35,449
Cable Franchise Fees	800,000	800,000	790,761	815,311
Bidder Fees	1,000	1,000	-	-
Development Fees	-	-	4,350	86,196
Insurance Reimbursements	1,739,864	1,739,864	1,625,502	1,879,751
Copies	3,500	3,500	14	-
Special Event Fees	1,000	1,000	1,125	975
Inspection Fees	42,000	42,000	13,920	33,120
Refuse and Recycling Charges				
Yard Waste Sticker Sales	3,500	3,500	2,205	3,625
Tipping Fees	890,000	890,000	887,299	887,608
Joint Dispatch Charges				
911 Surcharge	1,020,000	1,020,000	1,052,479	1,050,063
Fire Communication	15,889	15,889	-	-
Dispatch Services	7,153,666	7,153,666	6,790,874	6,516,047
Other Service Charges				
Police Extra Duty	235,400	235,400	145,238	215,692
Fire Extra Duty	-	-	-	8,775
Reimbursements	60,000	60,000	66,952	50,229
Other Charges - Supervision	8,069	8,069	429	2,922
Miscellaneous	67,939	67,939	47,593	178,810
Administrative Fees for Governmental Funds				
Library Fund	129,724	129,724	126,409	125,851
SWANCC Host Community Fees	116,227	116,227	117,417	117,644
Total Charges for Services	<u>13,262,794</u>	<u>13,262,794</u>	<u>12,505,652</u>	<u>12,838,698</u>
FINES AND FORFEITURES				
Traffic Fines	100,000	100,000	63,896	62,958
Other Fines	<u>46,778</u>	<u>46,778</u>	<u>29,112</u>	<u>58,749</u>
Total Fines and Forfeitures	<u>146,778</u>	<u>146,778</u>	<u>93,008</u>	<u>121,707</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
INTERGOVERNMENTAL				
Glenbrook Fire Protection District	\$ 2,250,000	\$ 2,250,000	\$ 2,335,000	\$ 2,230,919
Village of Golf Fire Protection Services	143,000	143,000	143,000	143,000
Road and Bridge Taxes				
Current Year	385,946	385,946	459,115	487,719
Prior Year	(4,500)	(4,500)	(6,632)	(5,220)
Sales Tax	18,252,721	18,252,721	18,206,509	18,631,360
Property Replacement Tax	213,000	213,000	227,358	248,039
Illinois Income Tax	4,907,700	4,907,700	5,147,028	5,014,901
Local Use Tax	1,495,680	1,495,680	2,040,735	1,577,084
Make-Whole Payment	1,636,528	1,636,528	1,614,249	1,631,339
Cannabis Use Tax	-	-	36,454	-
Other Intergovernmental Grant Proceeds	65,878	65,878	592,294	367,155
Total Intergovernmental	<u>29,345,953</u>	<u>29,345,953</u>	<u>30,795,110</u>	<u>30,326,296</u>
INVESTMENT INCOME				
Investment Income	565,000	565,000	302,855	777,745
Interest - Savings	92,400	92,400	84,038	104,162
Total Investment Income	<u>657,400</u>	<u>657,400</u>	<u>386,893</u>	<u>881,907</u>
OTHER FINANCING SOURCES				
Property Sales	-	-	-	48,755
Transfers In				
Wholesale Water Fund	325,000	325,000	325,000	325,000
Insurance and Risk Fund	250,000	250,000	250,000	250,000
Corporate Purpose Bonds Fund	-	-	-	14,257
Total Other Financing Sources	<u>575,000</u>	<u>575,000</u>	<u>575,000</u>	<u>638,012</u>
 Total Revenues and Other Financing Sources	<u>\$ 74,973,775</u>	<u>\$ 74,973,775</u>	<u>\$ 72,709,139</u>	<u>\$ 74,249,631</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
GENERAL GOVERNMENT				
Village Board of Trustees				
President and Board				
Personnel	\$ -	\$ -	\$ -	\$ 9,391
Contractual Services	-	-	794	46,992
Total President and Board	-	-	794	56,383
Special Board Appropriations				
Personnel	78,316	78,316	5,451	59,419
Contractual Services	397,995	397,995	347,370	326,723
Commodities	1,600	1,600	-	1,116
Total Special Board Appropriations	477,911	477,911	352,821	387,258
Total Village Board of Trustees	477,911	477,911	353,615	443,641
Village Manager's Office				
Administration Division				
Personnel	693,155	739,134	774,903	710,370
Contractual Services	159,343	159,343	119,756	191,768
Commodities	2,000	2,000	1,735	1,674
Other Charges	28,665	28,665	4,045	4,314
Total Administration Division	883,163	929,142	900,439	908,126
Human Resources Division				
Personnel	670,846	334,754	284,325	260,418
Contractual Services	12,629	12,629	4,938	36,282
Commodities	729	729	55	907
Other Charges	1,233,613	1,233,613	1,154,540	1,345,730
Total Human Resources Division	1,917,817	1,581,725	1,443,858	1,643,337
Communications Division				
Personnel	272,105	280,019	292,029	205,920
Contractual Services	89,570	89,570	92,448	88,396
Commodities	2,250	2,250	2,157	1,538
Other Charges	3,100	3,100	325	387
Total Communications Division	367,025	374,939	386,959	296,241
Legal Division				
Contractual Services	468,250	468,250	481,010	455,710
Total Legal Division	468,250	468,250	481,010	455,710

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
 BUDGET AND ACTUAL - GENERAL FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
GENERAL GOVERNMENT (cont.)				
Village Manager's Office (cont.)				
Joint Dispatch Division				
Personnel	\$ 6,231,402	\$ 6,271,998	\$ 5,878,827	\$ 5,727,288
Contractual Services	696,784	696,784	200,418	260,996
Commodities	32,700	32,700	30,505	25,657
Other Charges	<u>360,529</u>	<u>360,529</u>	<u>308,917</u>	<u>639,030</u>
Total Joint Dispatch Division	<u>7,321,415</u>	<u>7,362,011</u>	<u>6,418,667</u>	<u>6,652,971</u>
Total Village Manager's Office	<u>10,957,670</u>	<u>10,716,067</u>	<u>9,630,933</u>	<u>9,956,385</u>
Administrative Services				
Administration				
Personnel	226,230	241,524	249,663	280,748
Contractual Services	3,163	3,163	2,596	3,590
Other Charges	<u>10,915</u>	<u>10,915</u>	<u>95</u>	<u>3,129</u>
Total Administration	<u>240,308</u>	<u>255,602</u>	<u>252,354</u>	<u>287,467</u>
Finance				
Personnel	426,026	435,465	421,421	447,058
Contractual Services	1,105,259	1,105,259	1,070,341	1,054,393
Commodities	900	900	906	3,322
Other Charges	<u>5,830</u>	<u>5,830</u>	<u>1,297</u>	<u>3,052</u>
Total Finance	<u>1,538,015</u>	<u>1,547,454</u>	<u>1,493,965</u>	<u>1,507,825</u>
General Government				
Personnel	(70,000)	(70,000)	-	-
Contractual Services	3,190,750	3,190,750	3,079,278	3,052,160
Commodities	53,625	53,625	40,846	80,896
Other Charges	<u>695,435</u>	<u>680,935</u>	<u>290,695</u>	<u>209,220</u>
Total General Government	<u>3,869,810</u>	<u>3,855,310</u>	<u>3,410,819</u>	<u>3,342,276</u>
Resolution Center				
Personnel	444,755	453,775	410,371	363,658
Other Charges	<u>1,880</u>	<u>1,880</u>	<u>5</u>	<u>1,252</u>
Total Resolution Center	<u>446,635</u>	<u>455,655</u>	<u>410,376</u>	<u>364,910</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

GENERAL GOVERNMENT (cont.)	2020			2019 Actual
	Budgeted Amounts			
	Original	Final	Actual	
Administrative Services (cont.)				
CADD Operations				
Contractual Services	\$ 221,682	\$ 221,682	\$ 185,619	\$ 213,193
Total CADD Operations	<u>221,682</u>	<u>221,682</u>	<u>185,619</u>	<u>213,193</u>
Information Technology (IT)				
Contractual Services	2,255,821	2,255,821	1,911,866	1,922,106
Commodities	117,584	117,584	75,768	97,002
Other Charges	415,762	415,762	406,456	435,806
Total Information Technology	<u>2,789,167</u>	<u>2,789,167</u>	<u>2,394,090</u>	<u>2,454,914</u>
Total Administrative Services	<u>9,105,617</u>	<u>9,124,870</u>	<u>8,147,223</u>	<u>8,170,585</u>
Total General Government	<u>20,541,198</u>	<u>20,318,848</u>	<u>18,131,771</u>	<u>18,570,611</u>
PUBLIC WORKS				
Public Works Department				
Personnel	2,292,966	2,339,809	2,257,371	2,242,731
Contractual Services	3,455,793	3,455,793	3,264,135	3,097,023
Commodities	1,221,661	1,221,661	1,161,640	1,073,902
Other Charges	991,273	991,273	811,363	1,140,584
Capital Outlay	200,000	200,000	58,114	217,771
Total Public Works Department	<u>8,161,693</u>	<u>8,208,536</u>	<u>7,552,623</u>	<u>7,772,011</u>
PUBLIC SAFETY				
Police Department				
Personnel	10,379,083	10,446,634	10,105,227	9,999,827
Contractual Services	660,640	660,640	550,945	585,967
Commodities	139,130	139,130	124,613	115,393
Other Charges	4,013,417	4,013,417	3,899,550	2,901,429
Total Police Department	<u>15,192,270</u>	<u>15,259,821</u>	<u>14,680,335</u>	<u>13,602,616</u>
Fire Department				
Personnel	11,498,043	11,525,259	12,718,156	11,766,517
Contractual Services	270,520	270,520	262,419	313,988
Commodities	285,613	285,613	334,140	224,925
Other Charges	6,544,239	6,544,239	6,324,374	5,240,811
Total Fire Department	<u>18,598,415</u>	<u>18,625,631</u>	<u>19,639,089</u>	<u>17,546,241</u>
Total Public Safety	<u>33,790,685</u>	<u>33,885,452</u>	<u>34,319,424</u>	<u>31,148,857</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES BUDGET AND ACTUAL - GENERAL FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
COMMUNITY DEVELOPMENT				
Community Development Department				
Administration				
Personnel	\$ 211,391	\$ 232,660	\$ 251,373	\$ 232,868
Contractual Services	160,094	160,094	156,854	190,796
Commodities	5,000	5,000	-	-
Other Charges	26,754	26,754	38,960	11,412
Total Administration	<u>403,239</u>	<u>424,508</u>	<u>447,187</u>	<u>435,076</u>
Inspection Services				
Personnel	1,016,826	1,040,147	1,016,977	989,344
Contractual Services	661,604	661,604	459,599	455,527
Commodities	8,150	8,150	3,658	2,823
Other Charges	18,226	18,226	10,534	25,157
Total Inspection Services	<u>1,704,806</u>	<u>1,728,127</u>	<u>1,490,768</u>	<u>1,472,851</u>
Planning				
Personnel	394,111	407,865	379,789	396,227
Contractual Services	333,866	348,366	250,761	140,721
Other Charges	19,940	19,940	12,200	26,868
Total Planning	<u>747,917</u>	<u>776,171</u>	<u>642,750</u>	<u>563,816</u>
Engineering				
Personnel	313,524	321,420	181,930	221,934
Contractual Services	505,505	505,505	541,575	480,006
Commodities	470	470	-	-
Other Charges	9,678	9,678	2,510	12,351
Total Engineering	<u>829,177</u>	<u>837,073</u>	<u>726,015</u>	<u>714,291</u>
Capital Projects				
Personnel	-	-	254	15
Total Capital Projects	<u>-</u>	<u>-</u>	<u>254</u>	<u>15</u>
Total Community Development	<u>3,685,139</u>	<u>3,765,879</u>	<u>3,306,974</u>	<u>3,186,049</u>
Total Current Expenditures	<u>66,178,715</u>	<u>66,178,715</u>	<u>63,310,792</u>	<u>60,677,528</u>
CAPITAL OUTLAY				
Machinery and Equipment	-	-	-	11,877
Total Expenditures	<u>66,178,715</u>	<u>66,178,715</u>	<u>63,310,792</u>	<u>60,689,405</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
 BUDGET AND ACTUAL - GENERAL FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
OTHER FINANCING USES				
Transfers Out				
Corporate Purpose Debt Service Fund	\$ 2,209,982	\$ 2,209,982	\$ 2,260,749	\$ 2,232,228
Capital Projects Fund	<u>11,000,000</u>	<u>11,000,000</u>	<u>10,000,000</u>	<u>10,750,000</u>
Total Other Financing Uses	<u>13,209,982</u>	<u>13,209,982</u>	<u>12,260,749</u>	<u>12,982,228</u>
Total Expenditures and Other Financing Uses	<u>\$ 79,388,697</u>	<u>\$ 79,388,697</u>	<u>\$ 75,571,541</u>	<u>\$ 73,671,633</u>

GOVERNMENTAL FUND DESCRIPTIONS NONMAJOR FUNDS

NONMAJOR SPECIAL REVENUE FUNDS

Motor Fuel Tax Fund - to account for revenues received from the state of Illinois for the local share of the motor fuel tax collections and used for street maintenance and construction. State law requires that these gasoline taxes be used to maintain streets.

Foreign Fire Insurance Fund - to account for a 2% charge imposed by the state on insurance premiums received from companies not incorporated in the state of Illinois but that are engaged in providing fire insurance in the Village. These special revenues are restricted to fire department expenditures approved by the Foreign Fire Insurance Board.

Police Department Special Account Fund - to account for revenues received from the office of the Illinois State Police, which are restricted to various types of investigations.

Waukegan Golf TIF Fund - to account for the incremental property tax revenue that is generated through the growth of the assessed valuations at the redeveloped area near the northeast corner of the Waukegan Road and Golf road intersection.

NONMAJOR DEBT SERVICE FUND

Corporate Purpose Bonds Fund - to account for the accumulation of monies for payment of principal and interest on bonded debt paid from governmental fund resources.

NONMAJOR CAPITAL PROJECTS FUND

Glen Capital Projects Fund - (formerly called the "1995 GNAS Bond Projects Fund") – to account for expenditures related to various development projects related to The Glen.

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS As of December 31, 2020

	Motor Fuel Tax Fund	Foreign Fire Insurance Fund	Police Department Special Account Fund	Waukegan Golf TIF Fund
ASSETS				
Cash and Cash Equivalents	\$ 1,042,249	\$ 214,236	\$ 26,571	\$ 4,407,594
Due from Other Governments	155,159	-	-	-
Due from Other Funds	-	-	-	-
TOTAL ASSETS	\$ 1,197,408	\$ 214,236	\$ 26,571	\$ 4,407,594
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 388,157	\$ -	\$ -	\$ 157,544
Accrued Payroll	-	-	-	253
Other Payables	-	-	-	486
Due to Other Funds	-	-	-	-
Total Liabilities	388,157	-	-	158,283
Fund Balances				
Restricted for Street Improvements	809,251	-	-	-
Restricted for Public Safety	-	214,236	26,571	-
Restricted for Economic Development	-	-	-	4,249,311
Assigned to Debt Service Funds	-	-	-	-
Assigned to Capital Project Funds	-	-	-	-
Total Fund Balances	809,251	214,236	26,571	4,249,311
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,197,408	\$ 214,236	\$ 26,571	\$ 4,407,594

<u>Corporate Purpose Bonds Fund</u>	<u>Glen Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ 551,723	\$ 104,033	\$ 6,346,406
-	-	155,159
<u>3,797</u>	<u>-</u>	<u>3,797</u>
<u>\$ 555,520</u>	<u>\$ 104,033</u>	<u>\$ 6,505,362</u>
\$ -	\$ -	\$ 545,701
-	-	253
-	-	486
<u>103</u>	<u>-</u>	<u>103</u>
<u>103</u>	<u>-</u>	<u>546,543</u>
-	-	809,251
-	-	240,807
-	-	4,249,311
555,417	-	555,417
-	<u>104,033</u>	<u>104,033</u>
<u>555,417</u>	<u>104,033</u>	<u>5,958,819</u>
<u>\$ 555,520</u>	<u>\$ 104,033</u>	<u>\$ 6,505,362</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2020

	Motor Fuel Tax Fund	Foreign Fire Insurance Fund	Police Department Special Account Fund	Waukegan Golf TIF Fund
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ 2,265,201
Intergovernmental	3,483,094	144,761	-	-
Investment Income	20,386	1,614	215	27,758
Miscellaneous	-	-	246	-
Total Revenues	<u>3,503,480</u>	<u>146,375</u>	<u>461</u>	<u>2,292,959</u>
EXPENDITURES				
Current				
Public Safety	-	182,623	-	-
Development	-	-	-	176,406
Capital Outlay	4,276,053	-	-	-
Debt Service				
Principal	-	-	-	620,000
Interest and Fiscal Charges	-	-	-	81,940
Total Expenditures	<u>4,276,053</u>	<u>182,623</u>	<u>-</u>	<u>878,346</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(772,573)</u>	<u>(36,248)</u>	<u>461</u>	<u>1,414,613</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	420,000	-	-	-
Transfers Out	(1,026,783)	-	-	-
Total Other Financing Sources (Uses)	<u>(606,783)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(1,379,356)	(36,248)	461	1,414,613
FUND BALANCES - Beginning of Year	<u>2,188,607</u>	<u>250,484</u>	<u>26,110</u>	<u>2,834,698</u>
FUND BALANCES - END OF YEAR	<u>\$ 809,251</u>	<u>\$ 214,236</u>	<u>\$ 26,571</u>	<u>\$ 4,249,311</u>

<u>Corporate Purpose Bonds Fund</u>	<u>Glen Capital Projects Fund</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ 2,265,201
-	-	3,627,855
6,118	823	56,914
<u>-</u>	<u>3,038</u>	<u>3,284</u>
<u>6,118</u>	<u>3,861</u>	<u>5,953,254</u>
-	-	182,623
-	-	176,406
-	-	4,276,053
1,740,000	-	2,360,000
<u>471,923</u>	<u>-</u>	<u>553,863</u>
<u>2,211,923</u>	<u>-</u>	<u>7,548,945</u>
<u>(2,205,805)</u>	<u>3,861</u>	<u>(1,595,691)</u>
2,260,749	-	2,680,749
<u>-</u>	<u>-</u>	<u>(1,026,783)</u>
<u>2,260,749</u>	<u>-</u>	<u>1,653,966</u>
54,944	3,861	58,275
<u>500,473</u>	<u>100,172</u>	<u>5,900,544</u>
<u>\$ 555,417</u>	<u>\$ 104,033</u>	<u>\$ 5,958,819</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - MOTOR FUEL TAX FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

REVENUES	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Intergovernmental				
Motor Fuel Tax	\$ 2,907,891	\$ 2,907,891	\$ 3,483,094	\$ 2,362,108
Investment Income	49,600	49,600	20,386	59,140
Miscellaneous	-	-	-	8,721
Total Revenues	2,957,491	2,957,491	3,503,480	2,429,969
EXPENDITURES				
Capital Outlay	4,607,889	4,607,889	4,276,053	2,095,500
Total Expenditures	4,607,889	4,607,889	4,276,053	2,095,500
Excess (Deficiency) of Revenues over Expenditures	(1,650,398)	(1,650,398)	(772,573)	334,469
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	-	-	420,000	-
Transfers Out				
Capital Projects Fund	-	-	(1,026,783)	-
Total Other Financing Sources (Uses)	-	-	(606,783)	-
Net Change in Fund Balance	\$ (1,650,398)	\$ (1,650,398)	(1,379,356)	334,469
FUND BALANCE - Beginning of Year			2,188,607	1,854,138
FUND BALANCE - END OF YEAR			\$ 809,251	\$ 2,188,607

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - FOREIGN FIRE INSURANCE FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Intergovernmental	\$ 120,000	\$ 120,000	\$ 144,761	\$ 119,285
Investment Income	<u>4,000</u>	<u>4,000</u>	<u>1,614</u>	<u>3,997</u>
Total Revenues	<u>124,000</u>	<u>124,000</u>	<u>146,375</u>	<u>123,282</u>
EXPENDITURES				
Public Safety				
Contractual Services	14,460	14,460	13,899	13,674
Commodities	<u>99,170</u>	<u>99,170</u>	<u>168,724</u>	<u>157,661</u>
Total Expenditures	<u>113,630</u>	<u>113,630</u>	<u>182,623</u>	<u>171,335</u>
Net Change in Fund Balance	<u>\$ 10,370</u>	<u>\$ 10,370</u>	(36,248)	(48,053)
FUND BALANCE - Beginning of Year			<u>250,484</u>	<u>298,537</u>
FUND BALANCE - END OF YEAR			<u>\$ 214,236</u>	<u>\$ 250,484</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - POLICE DEPARTMENT SPECIAL ACCOUNT FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Investment Income	\$ 565	\$ 565	\$ 215	\$ 517
Other Revenues	-	-	246	2,101
Total Revenues	<u>565</u>	<u>565</u>	<u>461</u>	<u>2,618</u>
EXPENDITURES				
Capital Outlay	<u>15,000</u>	<u>15,000</u>	-	<u>10,097</u>
Total Expenditures	<u>15,000</u>	<u>15,000</u>	-	<u>10,097</u>
Net Change in Fund Balance	<u>\$ (14,435)</u>	<u>\$ (14,435)</u>	461	(7,479)
FUND BALANCE - Beginning of Year			<u>26,110</u>	<u>33,589</u>
FUND BALANCE - END OF YEAR			<u>\$ 26,571</u>	<u>\$ 26,110</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - WAUKEGAN GOLF TIF FUND - NONMAJOR SPECIAL REVENUE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Property Taxes - Incremental	\$ 1,553,778	\$ 1,553,778	\$ 2,265,201	\$ 1,558,070
Investment Income	49,600	49,600	27,758	69,610
Total Revenues	<u>1,603,378</u>	<u>1,603,378</u>	<u>2,292,959</u>	<u>1,627,680</u>
EXPENDITURES				
Community Development				
Personnel	9,183	9,183	12,004	8,580
Contractual Services	322,040	322,040	164,402	310,798
Total Community Development	<u>331,223</u>	<u>331,223</u>	<u>176,406</u>	<u>319,378</u>
Debt Service				
Principal	620,000	620,000	620,000	605,000
Interest and Fiscal Charges	81,940	81,940	81,940	96,158
Total Expenditures	<u>1,033,163</u>	<u>1,033,163</u>	<u>878,346</u>	<u>1,020,536</u>
Net Change in Fund Balance	<u>\$ 570,215</u>	<u>\$ 570,215</u>	1,414,613	607,144
FUND BALANCE - Beginning of Year			<u>2,834,698</u>	<u>2,227,554</u>
FUND BALANCE - END OF YEAR			<u>\$ 4,249,311</u>	<u>\$ 2,834,698</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CORPORATE PURPOSE BONDS FUND - NONMAJOR DEBT SERVICE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Investment Income	\$ 21,905	\$ 21,905	\$ 6,118	\$ 17,298
Total Revenues	21,905	21,905	6,118	17,298
EXPENDITURES				
Debt Service				
Principal	1,740,000	1,740,000	1,740,000	1,670,000
Interest and Fiscal Charges	471,923	471,923	471,923	533,523
Total Expenditures	2,211,923	2,211,923	2,211,923	2,203,523
Deficiency of Revenues under Expenditures	(2,190,018)	(2,190,018)	(2,205,805)	(2,186,225)
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	2,209,982	2,209,982	2,260,749	2,232,228
Transfers Out				
General Fund	-	-	-	(14,257)
Total Other Financing Sources (Uses)	2,209,982	2,209,982	2,260,749	2,217,971
Net Change in Fund Balance	\$ 19,964	\$ 19,964	54,944	31,746
FUND BALANCE - Beginning of Year			500,473	468,727
FUND BALANCE - END OF YEAR			\$ 555,417	\$ 500,473

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GLEN CAPITAL PROJECTS FUND - NONMAJOR CAPITAL PROJECTS FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts			
	Original	Final	Actual	
REVENUES				
Investment Income	\$ 3,600	\$ 3,600	\$ 823	\$ 2,987
Development - Other Revenues	2,894	2,894	3,038	3,162
Total Revenues	<u>6,494</u>	<u>6,494</u>	<u>3,861</u>	<u>6,149</u>
EXPENDITURES				
Capital Outlay	-	-	-	86,492
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,492</u>
Excess (Deficiency) of Revenues over Expenditures	<u>6,494</u>	<u>6,494</u>	<u>3,861</u>	<u>(80,343)</u>
OTHER FINANCING SOURCES				
Transfers In				
Special Tax Allocation Fund	-	-	-	86,196
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,196</u>
Net Change in Fund Balance	<u>\$ 6,494</u>	<u>\$ 6,494</u>	3,861	5,853
FUND BALANCE - Beginning of Year			<u>100,172</u>	<u>94,319</u>
FUND BALANCE - END OF YEAR			<u>\$ 104,033</u>	<u>\$ 100,172</u>

GOVERNMENTAL FUND DESCRIPTIONS MAJOR CAPITAL PROJECTS FUND

Capital Projects Fund – to account for revenues and expenditures involved with improvements throughout the Village which are not included in other capital project funds.

Village Permanent Fund - a capital projects fund used to accumulate and account for a specific portion of the land sales proceeds of The Glen. Twenty percent of the land sale revenues are assigned for capital and economic development expenditures throughout the Village (outside of the Glen). Additionally, Permanent Fund assets can be loaned for short-term liquidity to other Village funds as a result of exhaustion of cash reserves.

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND - MAJOR CAPITAL PROJECTS FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Intergovernmental - Grants	\$ 629,000	\$ 629,000	\$ 144,522	\$ 671,615
Investment Income	29,000	29,000	9,336	35,333
Other Revenues	882,000	882,000	-	58,265
Development - Other Revenues	-	-	159,014	400
Total Revenues	1,540,000	1,540,000	312,872	765,613
EXPENDITURES				
Capital Outlay	15,365,304	15,232,998	8,880,603	10,842,635
Debt Service				
Principal	24,370	24,370	24,371	24,371
Total Expenditures	15,389,674	15,257,368	8,904,974	10,867,006
Deficiency of Revenues under Expenditures	(13,849,674)	(13,717,368)	(8,592,102)	(10,101,393)
OTHER FINANCING SOURCES (USES)				
Transfers In				
General Fund	11,000,000	11,000,000	10,000,000	10,750,000
Wholesale Water Fund	573,024	573,024	573,024	556,334
Village Permanent Fund	1,000,000	1,000,000	-	-
Motor Fuel Tax Fund	-	-	1,026,783	-
Transfers out				
Capital Projects Fund	-	-	(420,000)	-
Total Other Financing Sources (Uses)	12,573,024	12,573,024	11,179,807	11,306,334
Net Change in Fund Balance	\$ (1,276,650)	\$ (1,144,344)	2,587,705	1,204,941
FUND BALANCE - Beginning of Year			2,275,560	1,070,619
FUND BALANCE - END OF YEAR			\$ 4,863,265	\$ 2,275,560

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - VILLAGE PERMANENT FUND - MAJOR CAPITAL PROJECTS FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Lease Fees	\$ 156,000	\$ 156,000	\$ -	\$ -
Investment Income	150,000	150,000	272,082	593,533
Other Revenues	-	-	-	44,193
Total Revenues	306,000	306,000	272,082	637,726
EXPENDITURES				
Community Development				
Contractual Services	131,421	131,421	-	24
Total Expenditures	131,421	131,421	-	24
Excess of Revenues over Expenditures	174,579	174,579	272,082	637,702
OTHER FINANCING SOURCES (USES)				
Property Sales	1,535,518	1,535,518	-	-
Transfers Out				
Capital Projects Fund	(1,000,000)	(1,000,000)	-	-
Total Other Financing Sources (Uses)	535,518	535,518	-	-
Net Change in Fund Balance	\$ 710,097	\$ 710,097	272,082	637,702
FUND BALANCE - Beginning of Year			29,515,258	28,877,556
FUND BALANCE - END OF YEAR			\$ 29,787,340	\$ 29,515,258

ENTERPRISE FUND DESCRIPTIONS

Enterprise funds are proprietary funds established to account for the financing of self-supporting activities

NONMAJOR ENTERPRISE FUNDS

Wholesale Water Fund - to account for the operations associated with the purchase of water from the Village of Wilmette for sale to other water systems.

Commuter Parking Lot Fund - to account for the operation of the Village's commuter parking facilities, including administration, sale of permits, and maintenance of the lots.

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF NET POSITION NONMAJOR ENTERPRISE FUNDS As of December 31, 2020

	Wholesale Water Fund	Commuter Parking Lot Fund	Total Nonmajor Enterprise Funds
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 1,075,297	\$ 1,362,631	\$ 2,437,928
Receivables			
Accounts	<u>1,010,648</u>	<u>473</u>	<u>1,011,121</u>
Total Current Assets	<u>2,085,945</u>	<u>1,363,104</u>	<u>3,449,049</u>
Noncurrent Assets			
Capital Assets			
Land	-	500,000	500,000
Buildings and Improvements	-	2,989,930	2,989,930
Machinery, Equipment and Furnishings	-	13,283	13,283
Water System	2,512,633	-	2,512,633
Less: Accumulated Depreciation	<u>(1,745,144)</u>	<u>(1,227,275)</u>	<u>(2,972,419)</u>
Total Noncurrent Assets	<u>767,489</u>	<u>2,275,938</u>	<u>3,043,427</u>
Total Assets	<u>2,853,434</u>	<u>3,639,042</u>	<u>6,492,476</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows Related to OPEB	<u>2,715</u>	<u>1,334</u>	<u>4,049</u>
Total Deferred Outflows of Resources	<u>2,715</u>	<u>1,334</u>	<u>4,049</u>
LIABILITIES			
Current Liabilities			
Accounts Payable	226,636	123,143	349,779
Accrued Payroll	1,474	898	2,372
Accrued Expenses	1,528	101,286	102,814
Compensated Absences - Current	<u>1,495</u>	<u>797</u>	<u>2,292</u>
Total Current Liabilities	<u>231,133</u>	<u>226,124</u>	<u>457,257</u>
Noncurrent Liabilities			
Long-Term Debt			
Compensated Absences	5,979	3,188	9,167
Total OPEB Liability	<u>11,079</u>	<u>5,444</u>	<u>16,523</u>
Total Noncurrent Liabilities	<u>17,058</u>	<u>8,632</u>	<u>25,690</u>
Total Liabilities	<u>248,191</u>	<u>234,756</u>	<u>482,947</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred Inflows Related to OPEB	<u>1,289</u>	<u>633</u>	<u>1,922</u>
Total Deferred Inflows of Resources	<u>1,289</u>	<u>633</u>	<u>1,922</u>
NET POSITION			
Net Investment in Capital Assets	767,489	2,275,938	3,043,427
Unrestricted	<u>1,839,180</u>	<u>1,129,049</u>	<u>2,968,229</u>
TOTAL NET POSITION	<u>\$ 2,606,669</u>	<u>\$ 3,404,987</u>	<u>\$ 6,011,656</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION NONMAJOR ENTERPRISE FUNDS As of December 31, 2020

	Wholesale Water Fund	Commuter Parking Lot Fund	Total Nonmajor Enterprise Funds
Operating Revenues			
Charges for Sales and Services			
Parking Meter Fees	\$ -	\$ 70,064	\$ 70,064
Parking Decals	-	79,843	79,843
Water Charges	4,408,385	-	4,408,385
Total Charges for Sales and Services	4,408,385	149,907	4,558,292
Miscellaneous Revenue	-	3,380	3,380
Total Operating Revenues	4,408,385	153,287	4,561,672
Operating Expenses			
Operations	2,273,922	594,066	2,867,988
Depreciation and Amortization	62,816	92,392	155,208
Total Operating Expenses	2,336,738	686,458	3,023,196
Operating Income (Loss)	2,071,647	(533,171)	1,538,476
Non-Operating Revenues			
Investment Income	2,280	7,882	10,162
Total Non-Operating Revenues	2,280	7,882	10,162
Net Income (Loss) Before Transfers	2,073,927	(525,289)	1,548,638
Transfers			
Transfers Out	(1,149,974)	-	(1,149,974)
Change in Net Position	923,953	(525,289)	398,664
NET POSITION - Beginning of Year	1,682,716	3,930,276	5,612,992
NET POSITION - END OF YEAR	\$ 2,606,669	\$ 3,404,987	\$ 6,011,656

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS For the Year Ended December 31, 2020

	Wholesale Water Fund	Commuter Parking Lot Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Received from Customers	\$ 4,040,028	\$ 153,008	\$ 4,193,036
Paid to Suppliers for Goods and Services	(2,177,028)	(395,052)	(2,572,080)
Paid to Employees for Services	(122,573)	(89,203)	(211,776)
Net Cash Flows From Operating Activities	1,740,427	(331,247)	1,409,180
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment Income	2,280	32,613	34,893
Sale of Investments	247,061	993,900	1,240,961
Net Cash Flows From Investing Activities	249,341	1,026,513	1,275,854
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers Out	(1,149,974)	-	(1,149,974)
Net Cash Flows From Noncapital Financing Activities	(1,149,974)	-	(1,149,974)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and Construction of Capital Assets	-	(177,104)	(177,104)
Net Cash Flows From Capital and Related Financing Activities	-	(177,104)	(177,104)
Net Change in Cash and Cash Equivalents	839,794	518,162	1,357,956
CASH AND CASH EQUIVALENTS - Beginning of Year	235,503	844,469	1,079,972
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 1,075,297	\$ 1,362,631	\$ 2,437,928
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 2,071,647	\$ (533,171)	\$ 1,538,476
Adjustments to Reconcile Operating Income (Loss) to Net Cash Flows From Operating Activities			
Depreciation	62,816	92,392	155,208
Changes in Assets and Liabilities			
Accounts Receivable	(368,357)	(284)	(368,641)
Due from Other Funds	-	5	5
Accounts Payable	(25,658)	9,263	(16,395)
Accrued Salaries	(2,945)	(2,805)	(5,750)
Accrued Expenses	1,457	100,694	102,151
Compensated Absences Payable	796	842	1,638
Total OPEB Liability	532	2,008	2,540
Deferred Outflows Related to OPEB	(939)	(755)	(1,694)
Deferred Inflows Related to OPEB	1,078	564	1,642
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ 1,740,427	\$ (331,247)	\$ 1,409,180
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES			
None			

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 WHOLESALE WATER FUND - NONMAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Water Charges	\$ 3,868,458	\$ 3,868,458	\$ 4,408,385	\$ 2,283,298
Total Operating Revenue	<u>3,868,458</u>	<u>3,868,458</u>	<u>4,408,385</u>	<u>2,283,298</u>
Miscellaneous Revenue				
Other Revenues	-	-	-	3,270
Total Miscellaneous Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,270</u>
Total Operating Revenues	<u>3,868,458</u>	<u>3,868,458</u>	<u>4,408,385</u>	<u>2,286,568</u>
Operating Expenses				
Water Services				
Personnel	121,177	121,177	121,095	119,999
Contractual Services	1,317,169	1,317,169	1,270,309	1,215,778
Commodities	982,377	982,377	861,845	10,234
Other Charges	<u>20,673</u>	<u>20,673</u>	<u>20,673</u>	<u>19,289</u>
Total Operating Expenses	<u>2,441,396</u>	<u>2,441,396</u>	<u>2,273,922</u>	<u>1,365,300</u>
Operating Income	<u>1,427,062</u>	<u>1,427,062</u>	<u>2,134,463</u>	<u>921,268</u>
Non-Operating Revenues				
Investment Income	<u>9,000</u>	<u>9,000</u>	<u>2,280</u>	<u>6,350</u>
Total Non-Operating Revenues	<u>9,000</u>	<u>9,000</u>	<u>2,280</u>	<u>6,350</u>
Net Income Before Transfers	<u>1,436,062</u>	<u>1,436,062</u>	<u>2,136,743</u>	<u>927,618</u>
Transfers Out				
General Fund	(325,000)	(325,000)	(325,000)	(325,000)
Capital Projects Fund	(573,024)	(573,024)	(573,024)	(556,334)
Glenview Water Fund	<u>(251,950)</u>	<u>(251,950)</u>	<u>(251,950)</u>	<u>-</u>
Total Transfers Out	<u>(1,149,974)</u>	<u>(1,149,974)</u>	<u>(1,149,974)</u>	<u>(881,334)</u>
Change in Net Position - Budgetary Basis	<u>\$ 286,088</u>	<u>\$ 286,088</u>	986,769	46,284
Adjustments to GAAP Basis				
Depreciation and Amortization			(62,816)	(62,816)
Change in Net Position - GAAP Basis			<u>923,953</u>	<u>(16,532)</u>
NET POSITION - Beginning of Year			<u>1,682,716</u>	<u>1,699,248</u>
NET POSITION - END OF YEAR			<u>\$ 2,606,669</u>	<u>\$ 1,682,716</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 COMMUTER PARKING LOT FUND - NONMAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Parking Meter Fees	\$ 254,589	\$ 254,589	\$ 70,064	\$ 262,894
Parking Decals	396,748	396,748	79,843	416,086
Total Charges for Sales and Services	<u>651,337</u>	<u>651,337</u>	<u>149,907</u>	<u>678,980</u>
Miscellaneous Revenue				
Vendor Lease Rental Fee	7,560	7,560	3,260	7,180
Other Revenues	-	-	120	2,651
Total Miscellaneous Revenue	<u>7,560</u>	<u>7,560</u>	<u>3,380</u>	<u>9,831</u>
Total Operating Revenues	<u>658,897</u>	<u>658,897</u>	<u>153,287</u>	<u>688,811</u>
Operating Expenses				
Parking Services				
Personnel	89,599	89,599	91,862	87,848
Contractual Services	226,600	456,611	210,086	192,608
Commodities	69,933	69,933	42,517	23,193
Other Charges	249,242	249,242	249,601	260,914
Capital Outlay	-	-	185,314	76,800
Total Operating Expenses	<u>635,374</u>	<u>865,385</u>	<u>779,380</u>	<u>641,363</u>
Operating Income (Loss)	<u>23,523</u>	<u>(206,488)</u>	<u>(626,093)</u>	<u>47,448</u>
Non-Operating Revenues				
Investment Income	29,600	29,600	7,882	42,429
Total Non-Operating Revenues	<u>29,600</u>	<u>29,600</u>	<u>7,882</u>	<u>42,429</u>
Net Income (Loss) Before Transfers	<u>53,123</u>	<u>(176,888)</u>	<u>(618,211)</u>	<u>89,877</u>
Change in Net Position - Budgetary Basis	<u>\$ 53,123</u>	<u>\$ (176,888)</u>	<u>(618,211)</u>	<u>89,877</u>
Adjustments to GAAP Basis				
Acquisition of Capital Assets			185,314	76,800
Depreciation and Amortization			(92,392)	(84,979)
Change in Net Position - GAAP Basis			<u>(525,289)</u>	<u>81,698</u>
NET POSITION - Beginning of Year			<u>3,930,276</u>	<u>3,848,578</u>
NET POSITION - END OF YEAR			<u>\$ 3,404,987</u>	<u>\$ 3,930,276</u>

ENTERPRISE FUND DESCRIPTIONS

Enterprise funds are proprietary funds established to account for the financing of self-supporting activities of government units which render services on a user-charge basis to the general public.

MAJOR ENTERPRISE FUNDS

Glenview Water Fund - to account for the provision of water services to the property owners in the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Glenview Sanitary Sewer Fund - to account for the provision of sanitary sewer services to property owners in both incorporated and unincorporated areas of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 GLENVIEW WATER FUND - MAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Water Charges	\$ 14,189,531	\$ 14,189,531	\$ 15,556,236	\$ 14,304,106
Water Connection Charges	100,000	100,000	83,626	89,920
Water Meter and Remote Readers	<u>3,700</u>	<u>3,700</u>	<u>1,723</u>	<u>5,772</u>
Total Charges for Sales and Services	<u>14,293,231</u>	<u>14,293,231</u>	<u>15,641,585</u>	<u>14,399,798</u>
Miscellaneous Revenue				
Late Payment Fees	150,000	150,000	149,202	216,041
Water for Construction	15,000	15,000	34,862	42,711
Other	<u>52,913</u>	<u>52,913</u>	<u>49,387</u>	<u>87,464</u>
Total Miscellaneous Revenue	<u>217,913</u>	<u>217,913</u>	<u>233,451</u>	<u>346,216</u>
Total Operating Revenues	<u>14,511,144</u>	<u>14,511,144</u>	<u>15,875,036</u>	<u>14,746,014</u>
Operating Expenses				
Water Services				
Personnel	2,574,355	2,574,355	2,469,334	2,305,367
Contractual Services	5,315,371	5,315,371	5,250,710	4,984,428
Commodities□	894,204	894,204	748,893	564,960
Other Charges□	834,311	834,311	747,517	867,809
Capital Outlay□	<u>4,908,600</u>	<u>4,820,559</u>	<u>4,119,762</u>	<u>4,798,568</u>
Total Operating Expenses	<u>14,526,841</u>	<u>14,438,800</u>	<u>13,336,216</u>	<u>13,521,132</u>
Operating Income (Loss)	<u>(15,697)</u>	<u>72,344</u>	<u>2,538,820</u>	<u>1,224,882</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 GLENVIEW WATER FUND - MAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amount			
	Original	Final		
Non-Operating Revenues (Expenses)				
Investment Income	\$ 86,000	\$ 86,000	\$ 60,789	\$ 127,347
Debt Service				
Principal	(759,479)	(759,479)	(843,866)	(656,340)
Interest and Fiscal Charges	(97,610)	(97,610)	(95,146)	(108,284)
Total Non-Operating Revenues (Expenses)	<u>(771,089)</u>	<u>(771,089)</u>	<u>(878,223)</u>	<u>(637,277)</u>
Net Income (Loss) Before Contributions and Transfers	<u>(786,786)</u>	<u>(698,745)</u>	<u>1,660,597</u>	<u>587,605</u>
Contributions and Transfers In				
Capital Contributions	-	-	-	479,475
Glenview Sanitary Sewer Fund	-	-	84,387	65,634
Wholesale Water Fund	251,950	251,950	251,950	-
Total Contributions and Transfers In	<u>251,950</u>	<u>251,950</u>	<u>336,337</u>	<u>545,109</u>
Change in Net Position - Budgetary Basis	<u>\$ (534,836)</u>	<u>\$ (446,795)</u>	1,996,934	1,132,714
Adjustments to GAAP Basis				
Acquisition of Capital Assets			1,818,770	3,044,355
Depreciation and Amortization			(1,428,563)	(1,430,838)
Principal Expense			<u>843,866</u>	<u>656,340</u>
Change in Net Position - GAAP Basis			<u>3,231,007</u>	<u>3,402,571</u>
NET POSITION - Beginning of Year			<u>41,391,247</u>	<u>37,988,676</u>
NET POSITION - END OF YEAR			<u>\$ 44,622,254</u>	<u>\$ 41,391,247</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL (Budgetary Basis)
 GLENVIEW SANITARY SEWER FUND - MAJOR ENTERPRISE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amount			
	Original	Final		
Operating Revenues				
Charges for Sales and Services				
Sewer Charges	\$ 2,542,227	\$ 2,542,227	\$ 2,467,581	\$ 2,312,551
Sewer Connection Charges	10,000	10,000	9,660	7,583
Total Charges for Sales and Services	2,552,227	2,552,227	2,477,241	2,320,134
Miscellaneous Revenue				
Other	70,644	70,644	73,072	77,986
Total Miscellaneous Revenue	70,644	70,644	73,072	77,986
Total Operating Revenues	2,622,871	2,622,871	2,550,313	2,398,120
Operating Expenses				
Sewerage Services				
Personnel	545,603	545,603	522,675	472,106
Contractual Services	244,276	244,276	188,589	141,879
Commodities	84,111	84,111	57,275	25,987
Other Charges	134,728	134,728	114,152	145,489
Capital Outlay	1,638,226	1,624,366	1,032,739	1,562,034
Total Operating Expenses	2,646,944	2,633,084	1,915,430	2,347,495
Operating Income (Loss)	(24,073)	(10,213)	634,883	50,625
Non-Operating Revenues (Expenses)				
Fines and Fees	2,500	2,500	14,257	5,949
Heatherfield				
Investment Income	9,000	9,000	13,100	15,604
Debt Service				
Principal	(84,387)	(84,387)	-	-
Interest and Fiscal Charges	(10,845)	(10,845)	(10,816)	(12,150)
Total Non-Operating Revenues (Expenses)	(83,732)	(83,732)	16,541	9,403
Net Income (Loss) Before Contributions and Transfers	(107,805)	(93,945)	651,424	60,028
Contributions and Transfers (Out)				
Capital Contributions	-	-	-	269,988
Glenview Water Fund	-	-	(84,387)	(65,634)
Total Contributions and Transfers In (Out)	-	-	(84,387)	204,354
Change in Net Position - Budgetary Basis	\$ (107,805)	\$ (93,945)	567,037	264,382
Adjustments to GAAP basis				
Acquisition of Capital Assets			441,745	697,878
Depreciation and Amortization			(526,345)	(517,511)
Change in Net Position - GAAP Basis			482,437	444,749
NET POSITION - Beginning of Year			20,292,484	19,847,735
NET POSITION - END OF YEAR			\$ 20,774,921	\$ 20,292,484

INTERNAL SERVICE FUND DESCRIPTIONS

Internal service funds are proprietary funds that are used to provide an enterprise-like accounting of the Village's costs of delivering certain services to departments within the Village. The revenues include transfers from other funds to these funds for services provided and, as such, are recognized as charges for services. Such transfers are recognized as expenditures/expenses for services in the other funds, not as other financing uses.

Capital Equipment Replacement Fund (CERF) - to account for the funds annually set aside for the eventual replacement of certain capital equipment.

Municipal Equipment Repair Fund (MERF) - to account for the cost of repairing and maintaining Village vehicles. These costs include labor, material, fuel, fixed overhead of the Village's repair facility, and depreciation.

Insurance and Risk Fund - to account for the financial activity of the Village's insurance program including employee health and life insurance. In addition to conventional primary insurance, the Village purchases excess liability coverage through the open insurance market. The Village also provides health and life insurance by participating in the Intergovernmental Personnel Benefit Cooperative (IPBC).

Facilities Repair and Replacement Fund (FRRF) - to account for the funds annually set aside for the eventual replacement of the Village's various facilities.

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS As of December 31, 2020

	<u>Capital Equipment Replacement Fund (CERF)</u>	<u>Municipal Equipment Repair Fund (MERF)</u>	<u>Insurance and Risk Fund</u>	<u>Facilities Repair and Replacement Fund (FRRF)</u>	<u>Totals</u>
ASSETS					
Current Assets					
Cash and Cash Equivalents	\$ 5,318,649	\$ 99,995	\$ 8,409,841	\$ 2,950,974	\$ 16,779,459
Investments	1,930,073	-	-	1,217,200	3,147,273
Receivables					
Accounts	-	20,982	-	-	20,982
Accrued Interest	53,583	-	-	25,433	79,016
Other	-	-	60,000	-	60,000
Prepaid Items	1,051,581	-	165,607	-	1,217,188
Inventories	-	429,221	-	-	429,221
Deposits	-	-	581,187	-	581,187
Total Current Assets	<u>8,353,886</u>	<u>550,198</u>	<u>9,216,635</u>	<u>4,193,607</u>	<u>22,314,326</u>
LIABILITIES					
Current Liabilities					
Accounts Payable	117,277	122,870	558,402	2,778	801,327
Accrued Payroll	-	5,710	2,910	215	8,835
Accrued Expenses	7,198	1,140	101,891	724	110,953
Due to Other Funds	-	-	5,662	-	5,662
Claims Payable	-	-	478,252	-	478,252
Unearned Revenues	-	-	21,839	-	21,839
Total Current Liabilities	<u>124,475</u>	<u>129,720</u>	<u>1,168,956</u>	<u>3,717</u>	<u>1,426,868</u>
Noncurrent Liabilities					
Claims Payable	-	-	717,379	-	717,379
Total Noncurrent Liabilities	<u>-</u>	<u>-</u>	<u>717,379</u>	<u>-</u>	<u>717,379</u>
Total Liabilities	<u>124,475</u>	<u>129,720</u>	<u>1,886,335</u>	<u>3,717</u>	<u>2,144,247</u>
NET POSITION					
Unrestricted	<u>8,229,411</u>	<u>420,478</u>	<u>7,330,300</u>	<u>4,189,890</u>	<u>20,170,079</u>
TOTAL NET POSITION	<u>\$ 8,229,411</u>	<u>\$ 420,478</u>	<u>\$ 7,330,300</u>	<u>\$ 4,189,890</u>	<u>\$ 20,170,079</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS For the Year Ended December 31, 2020

	<u>Capital Equipment Replacement Fund (CERF)</u>	<u>Municipal Equipment Repair Fund (MERF)</u>	<u>Insurance and Risk Fund</u>	<u>Facilities Repair and Replacement Fund (FRRF)</u>	<u>Totals</u>
OPERATING REVENUES					
Charges for Services	\$ 2,153,193	\$ 951,083	\$ 7,593,891	\$ 1,108,316	\$ 11,806,483
Miscellaneous	-	76,141	8,668	141,252	226,061
Total Operating Revenues	<u>2,153,193</u>	<u>1,027,224</u>	<u>7,602,559</u>	<u>1,249,568</u>	<u>12,032,544</u>
OPERATING EXPENSES					
Personnel	-	438,535	546,684	15,823	1,001,042
Contractual Services	-	320,876	6,619,588	261,896	7,202,360
Commodities	254,482	387,434	-	-	641,916
Other Charges	-	74,088	-	-	74,088
Capital Outlay	594,971	-	-	-	594,971
Total Operating Expenses	<u>849,453</u>	<u>1,220,933</u>	<u>7,166,272</u>	<u>277,719</u>	<u>9,514,377</u>
Operating Income (Loss)	<u>1,303,740</u>	<u>(193,709)</u>	<u>436,287</u>	<u>971,849</u>	<u>2,518,167</u>
NONOPERATING REVENUES					
Investment Income	88,991	185	1,018,971	40,712	1,148,859
Gain on Sale of Capital Assets	91,714	-	-	-	91,714
Reassignment of Capital Assets	(1,023,068)	-	-	(87,155)	(1,110,223)
Total Nonoperating Revenues	<u>(842,363)</u>	<u>185</u>	<u>1,018,971</u>	<u>(46,443)</u>	<u>130,350</u>
Income (Loss) Before Transfers	<u>461,377</u>	<u>(193,524)</u>	<u>1,455,258</u>	<u>925,406</u>	<u>2,648,517</u>
TRANSFERS					
Transfers Out	-	-	(250,000)	-	(250,000)
Total Transfers	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
Change in net position	461,377	(193,524)	1,205,258	925,406	2,398,517
NET POSITION - Beginning of Year	<u>7,768,034</u>	<u>614,002</u>	<u>6,125,042</u>	<u>3,264,484</u>	<u>17,771,562</u>
NET POSITION - END OF YEAR	<u><u>\$ 8,229,411</u></u>	<u><u>\$ 420,478</u></u>	<u><u>\$ 7,330,300</u></u>	<u><u>\$ 4,189,890</u></u>	<u><u>\$ 20,170,079</u></u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2020

	Capital Equipment Replacement Fund (CERF)	Municipal Equipment Repair Fund (MERF)	Insurance and Risk Fund	Facilities Repair and Replacement Fund (FRRF)	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from Customers	\$ 2,153,193	\$ 1,028,992	\$ 8,067,935	\$ 1,249,568	\$ 12,499,688
Paid to Suppliers for Goods and Services	(2,098,536)	(801,282)	(6,358,303)	(549,693)	(9,807,814)
Paid to Employees for Services	-	(446,759)	(553,741)	-	(1,000,500)
Net Cash Flows From Operating Activities	<u>54,657</u>	<u>(219,049)</u>	<u>1,155,891</u>	<u>699,875</u>	<u>1,691,374</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment Income	97,045	185	1,070,458	29,966	1,197,654
Sale of Investments	3,728,100	-	3,173,259	2,209,500	9,110,859
Purchase of Investments	-	-	-	(1,217,200)	(1,217,200)
Net Cash Flows From Investing Activities	<u>3,825,145</u>	<u>185</u>	<u>4,243,717</u>	<u>1,022,266</u>	<u>9,091,313</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers Out	-	-	(250,000)	-	(250,000)
Net Cash Flows From Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>(250,000)</u>	<u>-</u>	<u>(250,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from Sale of Capital Assets	91,714	-	-	-	91,714
Acquisition and Construction of Capital Assets	(1,107,379)	-	-	(87,155)	(1,194,534)
Net Cash Flows From Capital and Related Financing Activities	<u>(1,015,665)</u>	<u>-</u>	<u>-</u>	<u>(87,155)</u>	<u>(1,102,820)</u>
Net Change in Cash and Cash Equivalents	2,864,137	(218,864)	5,149,608	1,634,986	9,429,867
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>2,454,512</u>	<u>318,859</u>	<u>3,260,233</u>	<u>1,315,988</u>	<u>7,349,592</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 5,318,649</u>	<u>\$ 99,995</u>	<u>\$ 8,409,841</u>	<u>\$ 2,950,974</u>	<u>\$ 16,779,459</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS For the Year Ended December 31, 2020

	Capital Equipment Replacement Fund (CERF)	Municipal Equipment Repair Fund (MERF)	Insurance and Risk Fund	Facilities Repair and Replacement Fund (FRRF)	Totals
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,303,740	\$ (193,709)	\$ 436,287	\$ 971,849	\$ 2,518,167
Changes in assets and liabilities					
Accounts Receivable	-	1,768	94,497	-	96,265
Inventory	-	(8,253)	-	-	(8,253)
Deposits	-	-	374,051	-	374,051
Prepaid Items	(1,051,581)	-	(31,782)	-	(1,083,363)
Accounts Payable	(178,082)	(5,229)	592,158	(28,581)	380,266
Claims Payable	-	-	(301,874)	-	(301,874)
Accrued Salaries	-	(8,224)	(7,057)	(516)	(15,797)
Accrued Expenses	(19,420)	-	-	(242,877)	(262,297)
Due to Other Funds	-	(5,402)	2,783	-	(2,619)
Unearned Revenues	-	-	(3,172)	-	(3,172)
	<u>-</u>	<u>-</u>	<u>(3,172)</u>	<u>-</u>	<u>(3,172)</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 54,657</u>	<u>\$ (219,049)</u>	<u>\$ 1,155,891</u>	<u>\$ 699,875</u>	<u>\$ 1,691,374</u>
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
None					

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

CAPITAL EQUIPMENT REPLACEMENT FUND (CERF) - INTERNAL SERVICE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
CERF Charges	\$ 2,153,193	\$ 2,153,193	\$ 2,153,193	\$ 2,217,489
Other Charges	-	-	-	105
Intergovernmental - Grants and Loans	-	-	-	187,715
Other Revenues	-	-	-	6,791
Total Operating Revenues	<u>2,153,193</u>	<u>2,153,193</u>	<u>2,153,193</u>	<u>2,412,100</u>
OPERATING EXPENSES				
Commodities	262,239	262,239	254,482	233,033
Machinery and Equipment	89,653	89,653	22,078	39,435
Computer Servers	84,589	84,589	5,654	100,673
Vehicles	2,569,665	2,569,665	567,239	21,882
System Improvements	<u>424,061</u>	<u>424,061</u>	-	-
Total Operating Expenses	<u>3,430,207</u>	<u>3,430,207</u>	<u>849,453</u>	<u>395,023</u>
Operating Income (Loss)	<u>(1,277,014)</u>	<u>(1,277,014)</u>	<u>1,303,740</u>	<u>2,017,077</u>
NON-OPERATING REVENUES				
Investment Income	102,000	102,000	88,991	134,759
Gain on Sale of Capital Assets	78,600	78,600	91,714	735
Reassignment of Capital Assets	-	-	<u>(1,023,068)</u>	<u>(690,346)</u>
Total Non-Operating Revenues	<u>180,600</u>	<u>180,600</u>	<u>(842,363)</u>	<u>(554,852)</u>
Change in net position	<u>\$ (1,096,414)</u>	<u>\$ (1,096,414)</u>	461,377	1,462,225
NET POSITION - Beginning of Year			<u>7,768,034</u>	<u>6,305,809</u>
NET POSITION - END OF YEAR			<u>\$ 8,229,411</u>	<u>\$ 7,768,034</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

MUNICIPAL EQUIPMENT REPAIR FUND (MERF) - INTERNAL SERVICE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Village	\$ 1,320,761	\$ 1,320,761	\$ 950,259	\$ 1,470,557
Library	3,000	3,000	824	852
Other Charges	<u>113,250</u>	<u>113,250</u>	<u>76,141</u>	<u>111,311</u>
Total Operating Revenues	<u>1,437,011</u>	<u>1,437,011</u>	<u>1,027,224</u>	<u>1,582,720</u>
OPERATING EXPENSES				
Personnel	437,521	437,521	438,535	410,839
Contractual Services	360,502	360,502	320,876	332,107
Commodities	562,070	562,070	387,434	537,658
Other Charges	<u>76,218</u>	<u>76,218</u>	<u>74,088</u>	<u>77,399</u>
Total Operating Expenses	<u>1,436,311</u>	<u>1,436,311</u>	<u>1,220,933</u>	<u>1,358,003</u>
Operating Income (Loss)	<u>700</u>	<u>700</u>	<u>(193,709)</u>	<u>224,717</u>
NON-OPERATING REVENUES				
Investment Income	<u>50</u>	<u>50</u>	<u>185</u>	<u>70</u>
Total Non-Operating Revenues	<u>50</u>	<u>50</u>	<u>185</u>	<u>70</u>
Change in Net Position	<u>\$ 750</u>	<u>\$ 750</u>	(193,524)	224,787
NET POSITION - Beginning of Year			<u>614,002</u>	<u>389,215</u>
NET POSITION - END OF YEAR			<u>\$ 420,478</u>	<u>\$ 614,002</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

INSURANCE AND RISK FUND - INTERNAL SERVICE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Employees	\$ 771,659	\$ 771,659	\$ 779,472	\$ 825,868
Village	3,848,351	3,848,351	3,854,419	3,642,169
Retirees	1,010,842	1,010,842	1,037,069	979,406
Component Unit - Library	495,756	495,756	472,413	530,109
Other	1,437,412	1,437,412	1,450,518	1,571,236
Miscellaneous				
Insurance Recoveries	50,000	50,000	8,000	36,040
Other	11,450	11,450	668	7,380
Other Charges	-	-	-	34,154
Total Operating Revenues	<u>7,625,470</u>	<u>7,625,470</u>	<u>7,602,559</u>	<u>7,626,362</u>
OPERATING EXPENSES				
Personnel	670,594	670,594	546,684	598,561
Contractual Services	7,218,403	7,218,403	6,619,588	6,915,865
Commodities	-	-	-	91
Total Operating Expenses	<u>7,888,997</u>	<u>7,888,997</u>	<u>7,166,272</u>	<u>7,514,517</u>
Operating Income (Loss)	<u>(263,527)</u>	<u>(263,527)</u>	<u>436,287</u>	<u>111,845</u>
NON-OPERATING REVENUES				
Investment Income	128,000	128,000	1,018,971	476,718
Total Non-Operating Revenues	<u>128,000</u>	<u>128,000</u>	<u>1,018,971</u>	<u>476,718</u>
Net Income (Loss) Before Transfers	<u>(135,527)</u>	<u>(135,527)</u>	<u>1,455,258</u>	<u>588,563</u>
TRANSFERS OUT				
General Fund	(250,000)	(250,000)	(250,000)	(250,000)
Transfers Out	(250,000)	(250,000)	(250,000)	(250,000)
Change in Net Position	<u>\$ (385,527)</u>	<u>\$ (385,527)</u>	<u>1,205,258</u>	<u>338,563</u>
NET POSITION - Beginning of Year			<u>6,125,042</u>	<u>5,786,479</u>
NET POSITION - END OF YEAR			<u>\$ 7,330,300</u>	<u>\$ 6,125,042</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

FACILITIES REPAIR AND REPLACEMENT FUND (FRRF) - INTERNAL SERVICE FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
OPERATING REVENUES				
Charges for Services				
Facilities Charges	\$ 1,108,316	\$ 1,108,316	\$ 1,108,316	\$ 1,107,390
Other Charges	<u>-</u>	<u>-</u>	<u>141,252</u>	<u>19,662</u>
Total Operating Revenues	<u>1,108,316</u>	<u>1,108,316</u>	<u>1,249,568</u>	<u>1,127,052</u>
OPERATING EXPENSES				
Personnel	17,722	17,722	15,823	16,824
Contractual Services	535,059	535,059	261,896	204,529
Capital Outlay	<u>101,236</u>	<u>101,236</u>	<u>-</u>	<u>321,014</u>
Total Operating Expenses	<u>654,017</u>	<u>654,017</u>	<u>277,719</u>	<u>542,367</u>
Operating Income	<u>454,299</u>	<u>454,299</u>	<u>971,849</u>	<u>584,685</u>
NON-OPERATING REVENUES				
Investment Income	42,000	42,000	40,712	51,320
Reassignment of Capital Assets	<u>-</u>	<u>-</u>	<u>(87,155)</u>	<u>-</u>
Total Non-Operating Revenues	<u>42,000</u>	<u>42,000</u>	<u>(46,443)</u>	<u>51,320</u>
Change in Net Position	<u>\$ 496,299</u>	<u>\$ 496,299</u>	925,406	636,005
NET POSITION - Beginning of Year			<u>3,264,484</u>	<u>2,628,479</u>
NET POSITION - END OF YEAR			<u>\$ 4,189,890</u>	<u>\$ 3,264,484</u>

PENSION TRUST AND CUSTODIAL FUND DESCRIPTIONS

Pension trust and custodial funds are fiduciary funds used to account for assets held by the Village in a trustee capacity for individuals, private organizations, and/or other governments.

PENSION TRUST FUNDS

Police Pension Fund - to account for the accumulation of resources to be used for retirement annuity payments to Police Department personnel at appropriate amounts and times in the future. Resources are contributed by police employees at rates fixed by state law, and by the Village at amounts determined by an annual actuarial study through an annual property tax levy.

Firefighters' Pension Fund - to account for the accumulation of resources to be used for retirement annuity payments to Fire Department personnel at appropriate amounts and times in the future. Resources are contributed by firefighter employees at rates fixed by state law, and by the Village at amounts determined by an annual actuarial study through an annual property tax levy.

CUSTODIAL FUNDS

Special Service Area (SSA) Bond Fund - to account for the non-commitment debt service activities of the Village related to the special service areas.

Joint ETSB Fund – to account for 9-1-1 surcharge fees received monthly from the Illinois State Police for each member municipality. Municipalities submit 9-1-1 eligible expenditures to the Joint ETSB Board to request disbursement of its respective surcharge revenues. The funds received and disbursed from this fund are revenues and expenditures of the member agencies.

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF FIDUCIARY NET POSITION PENSION TRUST FUNDS As of December 31, 2020

	Police Pension Fund	Firefighters' Pension Fund	Totals
ASSETS			
Cash and Cash Equivalents	\$ 5,242,951	\$ 1,532,993	\$ 6,775,944
Investments			
U.S. Treasuries	4,700,188	4,426,992	9,127,180
U.S. Agencies	6,772,548	23,702,807	30,475,355
Mutual Funds	57,477,156	63,934,099	121,411,255
Corporate Obligations	18,322,331	5,920,816	24,243,147
Municipal Obligations	499,688	5,065,771	5,565,459
Stocks	-	588,742	588,742
Negotiable Certificates of Deposit	-	1,086,446	1,086,446
Receivables			
Accrued Interest	188,280	206,066	394,346
Due from Primary Government	8,840	12,488	21,328
Prepaid Items	8,197	6,622	14,819
	<u>93,220,179</u>	<u>106,483,842</u>	<u>199,704,021</u>
LIABILITIES			
Accrued Expenses	<u>10,506</u>	<u>59,054</u>	<u>69,560</u>
Total Liabilities	<u>10,506</u>	<u>59,054</u>	<u>69,560</u>
NET POSITION			
Restricted for Pension Benefits	<u>\$ 93,209,673</u>	<u>\$ 106,424,788</u>	<u>\$ 199,634,461</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION PENSION TRUST FUNDS

For the Year Ended December 31, 2020

	Police Pension Fund	Firefighters' Pension Fund	Total
ADDITIONS			
Contributions			
Employer	\$ 3,466,223	\$ 5,141,206	\$ 8,607,429
Participant	<u>1,397,725</u>	<u>926,080</u>	<u>2,323,805</u>
Total Contributions	<u>4,863,948</u>	<u>6,067,286</u>	<u>10,931,234</u>
Investment Income			
Net Appreciation in Fair Value of Investments	5,896,917	11,799,462	17,696,379
Interest Income	<u>2,867,679</u>	<u>2,417,461</u>	<u>5,285,140</u>
Total Investment Income	8,764,596	14,216,923	22,981,519
Less Investment Expense	<u>109,391</u>	<u>171,809</u>	<u>281,200</u>
Net Investment Income	<u>8,655,205</u>	<u>14,045,114</u>	<u>22,700,319</u>
Total Additions	<u>13,519,153</u>	<u>20,112,400</u>	<u>33,631,553</u>
DEDUCTIONS			
Retirement Pensions	5,249,019	5,787,276	11,036,295
Widow Pensions	150,054	654,617	804,671
Disability Pensions	139,968	536,847	676,815
Children's Pensions	48,270	11,143	59,413
Contribution Refunds	4,906	75,659	80,565
Administration	<u>87,612</u>	<u>92,726</u>	<u>180,338</u>
Total Deductions	<u>5,679,829</u>	<u>7,158,268</u>	<u>12,838,097</u>
Change in Net Position	7,839,324	12,954,132	20,793,456
NET POSITION - Beginning of Year	<u>85,370,349</u>	<u>93,470,656</u>	<u>178,841,005</u>
NET POSITION - END OF YEAR	<u>\$ 93,209,673</u>	<u>\$ 106,424,788</u>	<u>\$ 199,634,461</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL POLICE PENSION FUND - PENSION TRUST FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Additions				
Contributions				
Employer	\$ 3,428,510	\$ 3,428,510	\$ 3,466,223	\$ 2,460,430
Participant	<u>736,313</u>	<u>736,313</u>	<u>1,397,725</u>	<u>701,306</u>
Total Contributions	<u>4,164,823</u>	<u>4,164,823</u>	<u>4,863,948</u>	<u>3,161,736</u>
Investment Income				
Net Appreciation in Fair Value of				
Investments	4,400,000	4,400,000	5,896,917	9,726,489
Interest Income	<u>1,150,000</u>	<u>1,150,000</u>	<u>2,867,679</u>	<u>3,266,881</u>
Total Investment Income	5,550,000	5,550,000	8,764,596	12,993,370
Less Investment Expense	<u>151,913</u>	<u>151,913</u>	<u>109,391</u>	<u>89,965</u>
Net Investment Income	<u>5,398,087</u>	<u>5,398,087</u>	<u>8,655,205</u>	<u>12,903,405</u>
 Total Additions	 <u>9,562,910</u>	 <u>9,562,910</u>	 <u>13,519,153</u>	 <u>16,065,141</u>
Deductions				
Retirement Pensions	4,667,354	4,667,354	5,249,019	4,609,259
Widow Pensions	217,945	217,945	150,054	217,945
Disability Pensions	190,705	190,705	139,968	136,880
Children's Pensions	-	-	48,270	48,270
Contribution Refunds	50,000	50,000	4,906	3,605
Administration	-	-	<u>87,612</u>	<u>56,856</u>
Total Deductions	<u>5,126,004</u>	<u>5,126,004</u>	<u>5,679,829</u>	<u>5,072,815</u>
 Change in Net Position	 <u>\$ 4,436,906</u>	 <u>\$ 4,436,906</u>	 7,839,324	 10,992,326
 NET POSITION - Beginning of Year			 <u>85,370,349</u>	 <u>74,378,023</u>
 NET POSITION - END OF YEAR			 <u>\$ 93,209,673</u>	 <u>\$ 85,370,349</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION - BUDGET AND ACTUAL FIREFIGHTERS' PENSION FUND - PENSION TRUST FUND

For the Year Ended December 31, 2020

With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts			
	Original	Final	Actual	
Additions				
Contributions				
Employer	\$ 5,112,536	\$ 5,112,536	\$ 5,141,206	\$ 4,036,671
Participant	<u>861,367</u>	<u>861,367</u>	<u>926,080</u>	<u>868,289</u>
Total Contributions	<u>5,973,903</u>	<u>5,973,903</u>	<u>6,067,286</u>	<u>4,904,960</u>
Investment Income				
Net Appreciation in Fair Value of				
Investments	4,800,000	4,800,000	11,799,462	12,991,203
Interest Income	<u>1,200,000</u>	<u>1,200,000</u>	<u>2,417,461</u>	<u>2,597,289</u>
Total Investment Income	6,000,000	6,000,000	14,216,923	15,588,492
Less Investment Expense	<u>238,787</u>	<u>238,787</u>	<u>171,809</u>	<u>162,425</u>
Net Investment Income	<u>5,761,213</u>	<u>5,761,213</u>	<u>14,045,114</u>	<u>15,426,067</u>
 Total Additions	 <u>11,735,116</u>	 <u>11,735,116</u>	 <u>20,112,400</u>	 <u>20,331,027</u>
Deductions				
Retirement Pensions	5,285,164	5,285,164	5,787,276	5,219,951
Widow Pensions	639,621	639,621	654,617	665,141
Disability Pensions	448,032	448,032	536,847	482,167
Children's Pensions	18,563	18,563	11,143	-
Contribution Refunds	50,000	50,000	75,659	-
Administration	-	-	<u>92,726</u>	<u>71,393</u>
Total Deductions	<u>6,441,380</u>	<u>6,441,380</u>	<u>7,158,268</u>	<u>6,438,652</u>
 Change in Net Position	 <u>\$ 5,293,736</u>	 <u>\$ 5,293,736</u>	 12,954,132	 13,892,375
 NET POSITION - Beginning of Year			 <u>93,470,656</u>	 <u>79,578,281</u>
 NET POSITION - END OF YEAR			 <u>\$ 106,424,788</u>	 <u>\$ 93,470,656</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF FIDUCIARY NET POSITION CUSTODIAL FUNDS As of December 31, 2020

	Special Service Area (SSA) Bond Fund	Joint ETSB	Total
ASSETS			
Cash and Cash Equivalents	\$ 181,358	\$ 1,180,786	\$ 1,362,144
Receivables			
Taxes	<u>325,866</u>	<u>-</u>	<u>325,866</u>
Total Assets	<u>507,224</u>	<u>1,180,786</u>	<u>1,688,010</u>
LIABILITIES			
Accrued Expenses	1,037	-	1,037
Due to Primary Government	-	1,067	1,067
Due to Members	-	1,179,719	1,179,719
Advances from Primary Government	<u>310,626</u>	<u>-</u>	<u>310,626</u>
Total Liabilities	<u>311,663</u>	<u>1,180,786</u>	<u>1,492,449</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Future Periods	<u>325,866</u>	<u>-</u>	<u>325,866</u>
Total Deferred Inflows of Resources	<u>325,866</u>	<u>-</u>	<u>325,866</u>
NET POSITION			
Unrestricted (Deficit)	<u>(130,305)</u>	<u>-</u>	<u>(130,305)</u>
TOTAL NET POSITION	<u>\$ (130,305)</u>	<u>\$ -</u>	<u>\$ (130,305)</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

For the Year Ended December 31, 2020

	Special Service Area (SSA) Bond Fund	Joint ETSB	Total
ADDITIONS			
Investment Income			
Interest Income	\$ 2,664	\$ 9,896	\$ 12,560
Total Investment Income	<u>2,664</u>	<u>9,896</u>	<u>12,560</u>
Property Taxes	367,816	-	367,816
911 Surcharge	-	4,332,390	4,332,390
Total Additions	<u>370,480</u>	<u>4,342,286</u>	<u>4,712,766</u>
DEDUCTIONS			
Remittance of Principal to Bondholders	164,455	-	164,455
Remittance of Interest to Bondholders	79,299	-	79,299
Distributions to Primary Government	-	1,075,785	1,075,785
Distributions to Members	-	3,266,501	3,266,501
Miscellaneous	114,337	-	114,337
Total Deductions	<u>358,091</u>	<u>4,342,286</u>	<u>4,700,377</u>
Change in Net Position	12,389	-	12,389
NET POSITION (DEFICIT) - Beginning of Year	<u>(142,694)</u>	<u>-</u>	<u>(142,694)</u>
NET POSITION (DEFICIT) - END OF YEAR	<u><u>\$ (130,305)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (130,305)</u></u>

GLENVIEW LIBRARY COMPONENT UNIT

The Glenview Library (Library) is a discretely presented component unit of the Village of Glenview. The following fund descriptions provide information on the governmental funds used within the Village's component unit, the Library.

The Glenview Library Funds account for the resources necessary to provide the educational, cultural, and recreational activities of the Glenview Public Library.

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET AND STATEMENT OF NET POSITION
GLENVIEW LIBRARY - COMPONENT UNIT
As of December 31, 2020

	Combining Balance Sheet			
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library
ASSETS				
Current Assets				
Cash and Cash Equivalents	\$ 5,214,079	\$ 589,827	\$ 470,963	\$ 6,274,869
Prepays	24,607	-	-	24,607
Receivables, Net of Allowances				
Property Taxes	6,494,936	1,678,752	-	8,173,688
Total Current Assets	11,733,622	2,268,579	470,963	14,473,164
Noncurrent Assets				
Capital Assets Not Depreciated	-	-	-	-
Capital Assets Depreciation (Net)	-	-	-	-
Total Noncurrent Assets	-	-	-	-
TOTAL ASSETS	11,733,622	2,268,579	470,963	14,473,164
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Charge on Refunding	-	-	-	-
Deferred Outflows Related to Pensions	-	-	-	-
Deferred Outflows Related to OPEB	-	-	-	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES	-	-	-	-

Statement of Net Position

Adjustments	Total Component Unit - Glenview Library
\$ -	\$ 6,274,869
-	24,607
-	8,173,688
-	14,473,164
5,426,987	5,426,987
24,587,267	24,587,267
30,014,254	30,014,254
30,014,254	44,487,418
706,363	706,363
992,859	992,859
57,151	57,151
1,756,373	1,756,373

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET AND STATEMENT OF NET POSITION
GLENVIEW LIBRARY - COMPONENT UNIT
As of December 31, 2020

	Combining Balance Sheet			
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library
LIABILITIES				
Current Liabilities				
Accounts Payable	\$ 417,058	\$ -	\$ 12,914	\$ 429,972
Accrued Payroll	58,124	-	-	58,124
Accrued Interest	-	-	-	-
Current Portion of Bonds Payable	-	-	-	-
Current Portion of Compensated Absences	-	-	-	-
Total Current Liabilities	475,182	-	12,914	488,096
Noncurrent Liabilities				
Bonds Payable	-	-	-	-
Unamortized Bond Premiums	-	-	-	-
Net Pension Liability	-	-	-	-
Total OPEB Liability	-	-	-	-
Compensated Absences	-	-	-	-
Total Noncurrent Liabilities	-	-	-	-
TOTAL LIABILITIES	475,182	-	12,914	488,096
DEFERRED INFLOWS OF RESOURCES				
Property Taxes Levied for a Future Period	6,481,752	1,675,319	-	8,157,071
Deferred Inflows Related to Pensions	-	-	-	-
Deferred Inflows Related to OPEB	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	6,481,752	1,675,319	-	8,157,071
FUND BALANCES/NET POSITION				
Net Investment in Capital Assets	-	-	-	-
Restricted	-	593,260	458,049	1,051,309
Unassigned/Unrestricted	4,776,688	-	-	4,776,688
TOTAL FUND BALANCES/NET POSITION	4,776,688	593,260	458,049	5,827,997
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES/NET POSITION	\$ 11,733,622	\$ 2,268,579	\$ 470,963	\$ 14,473,164

Statement of Net Position

Adjustments	Total Component Unit - Glenview Library
\$ -	\$ 429,972
-	58,124
47,637	47,637
1,191,850	1,191,850
41,921	41,921
1,281,408	1,769,504
11,918,500	11,918,500
1,733,750	1,733,750
1,487,516	1,487,516
233,203	233,203
167,685	167,685
15,540,654	15,540,654
16,822,062	17,310,158
-	8,157,071
1,298,249	1,298,249
27,135	27,135
1,325,384	9,482,455
15,876,517	15,876,517
-	1,051,309
(2,253,336)	2,523,352
13,623,181	19,451,178
\$ 31,770,627	\$ 46,243,791

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND
STATEMENT OF ACTIVITIES
GLENVIEW LIBRARY - COMPONENT UNIT
For the Year Ended December 31, 2020

	Statement of Revenues, Expenditures, and Changes in Fund Balances			
	Library General Fund	Library Debt Service	Nonmajor Library Funds	Total Library
REVENUES				
Property Taxes	\$ 6,393,333	\$ 1,806,841	\$ -	\$ 8,200,174
Charges for Services	16,092	-	-	16,092
Fines and Forfeitures	33,572	-	-	33,572
Intergovernmental	1,191,756	-	-	1,191,756
Investment Income	36,408	10,173	5,874	52,455
Other Revenue	27,277	-	59,799	87,076
Total Revenues	7,698,438	1,817,014	65,673	9,581,125
EXPENDITURES				
Current				
Culture and Recreation	7,032,243	220	151,177	7,183,640
Debt Service				
Principal	-	1,132,750	-	1,132,750
Interest and Other	-	629,282	-	629,282
Capital Outlay	828,299	-	927,899	1,756,198
Total Expenditures	7,860,542	1,762,252	1,079,076	10,701,870
Excess (Deficiency) of Revenues over Expenditures	(162,104)	54,762	(1,013,403)	(1,120,745)
OTHER FINANCING SOURCES (USES)				
Transfers In	50,000	-	558,824	608,824
Transfers Out	(538,824)	-	(70,000)	(608,824)
Total Other Financing Sources (Uses)	(488,824)	-	488,824	-
Net Change in Fund Balances/Net Position	(650,928)	54,762	(524,579)	(1,120,745)
FUND BALANCES/NET POSITION -				
Beginning of Year	5,427,616	538,498	982,628	6,948,742
FUND BALANCES/NET POSITION -				
END OF YEAR	\$ 4,776,688	\$ 593,260	\$ 458,049	\$ 5,827,997

Statement of Activities

Adjustments	Total Component Unit - Glenview Library
\$ -	\$ 8,200,174
-	16,092
-	33,572
-	1,191,756
-	52,455
-	<u>87,076</u>
-	<u>9,581,125</u>
(2,206)	7,181,434
(1,132,750)	-
(118,873)	510,409
<u>(723,298)</u>	<u>1,032,900</u>
<u>(1,977,127)</u>	<u>8,724,743</u>
<u>1,977,127</u>	<u>856,382</u>
(608,824)	-
<u>608,824</u>	<u>-</u>
-	-
1,977,127	856,382
<u>11,646,054</u>	<u>18,594,796</u>
<u>\$ 13,623,181</u>	<u>\$ 19,451,178</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY GENERAL FUND
For the Year Ended December 31, 2020
With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
PROPERTY TAXES				
Current Year	\$ 6,474,187	\$ 6,474,187	\$ 6,460,642	\$ 6,402,024
Prior Year	(80,000)	(80,000)	(67,309)	(91,332)
Total Property Taxes	<u>6,394,187</u>	<u>6,394,187</u>	<u>6,393,333</u>	<u>6,310,692</u>
CHARGES FOR SERVICES				
Nonresident Fee	9,000	9,000	7,184	9,827
Personal Books	600	600	97	524
Copying Fees	15,000	15,000	5,993	18,101
Circular Collection Fees	300	300	349	876
Video Fees	-	-	8	12,043
Rental Fees	17,500	17,500	2,461	18,655
Total Charges for Services	<u>42,400</u>	<u>42,400</u>	<u>16,092</u>	<u>60,026</u>
FINES AND FORFEITURES				
Library Fines	48,000	48,000	30,585	50,285
Lost and Paid	9,800	9,800	2,987	10,679
Total Fines and Forfeitures	<u>57,800</u>	<u>57,800</u>	<u>33,572</u>	<u>60,964</u>
INTERGOVERNMENTAL				
Property Replacement Tax	54,600	54,600	53,946	58,852
Make-Whole Payment	1,080,166	1,080,166	1,070,972	1,106,616
Grant Revenue	56,000	56,000	66,838	59,738
Total Intergovernmental	<u>1,190,766</u>	<u>1,190,766</u>	<u>1,191,756</u>	<u>1,225,206</u>
INVESTMENT INCOME				
Interest	72,000	72,000	36,408	134,324
OTHER REVENUE				
Employee Dental Contribution	-	-	-	16,428
Miscellaneous	22,000	22,000	27,277	86,277
Total Other Revenue	<u>22,000</u>	<u>22,000</u>	<u>27,277</u>	<u>102,705</u>
Total Revenues	<u>7,779,153</u>	<u>7,779,153</u>	<u>7,698,438</u>	<u>7,893,917</u>
EXPENDITURES				
CULTURE AND RECREATION				
Library Administration				
Personnel	1,477,934	1,477,934	1,360,805	1,151,878
Contractual Services	366,150	366,150	327,355	322,439
Commodities	22,700	22,700	10,779	9,687
Other Charges	55,000	55,000	58,593	25,622
Total Library Administration	<u>1,921,784</u>	<u>1,921,784</u>	<u>1,757,532</u>	<u>1,509,626</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY GENERAL FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020			2019 Actual
	Budgeted Amounts		Actual	
	Original	Final		
Expenditures (cont.)				
Reader's Services				
Personnel	\$ 910,195	\$ 910,195	\$ 898,399	\$ 858,671
Contractual Services	92,150	92,150	101,973	80,376
Commodities	260,000	260,000	208,486	212,312
Other Charges	6,000	6,000	4,030	2,756
Total Reader's Services	<u>1,268,345</u>	<u>1,268,345</u>	<u>1,212,888</u>	<u>1,154,115</u>
Buildings and Grounds Maintenance				
Personnel	248,265	248,265	269,068	219,267
Contractual Services	137,743	137,743	183,680	167,346
Commodities	76,125	76,125	55,692	68,169
Other Charges	210	210	559	166
Total Buildings and Grounds Maintenance	<u>462,343</u>	<u>462,343</u>	<u>508,999</u>	<u>454,948</u>
Circulation				
Personnel	912,350	912,350	821,664	813,841
Contractual Services	16,100	16,100	12,066	15,742
Commodities	18,000	18,000	16,000	8,895
Other Charges	3,350	3,350	2,145	1,912
Total Circulation	<u>949,800</u>	<u>949,800</u>	<u>851,875</u>	<u>840,390</u>
Public Information				
Personnel	203,645	203,645	203,834	180,897
Contractual Services	100,839	100,839	61,830	60,151
Commodities	4,950	4,950	2,148	1,201
Other Charges	600	600	-	271
Total Public Information	<u>310,034</u>	<u>310,034</u>	<u>267,812</u>	<u>242,520</u>
Technical Services				
Personnel	381,595	381,595	384,026	392,985
Contractual Services	11,050	11,050	4,013	3,888
Commodities	15,550	15,550	10,283	15,973
Other Charges	2,100	2,100	247	264
Total Technical Services	<u>410,295</u>	<u>410,295</u>	<u>398,569</u>	<u>413,110</u>
Youth Services				
Personnel	691,790	691,790	663,547	622,137
Contractual Services	57,400	57,400	40,421	45,580
Commodities	140,450	140,450	134,789	138,142
Other Charges	7,100	7,100	1,413	2,728
Total Youth Services	<u>896,740</u>	<u>896,740</u>	<u>840,170</u>	<u>808,587</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY GENERAL FUND
For the Year Ended December 31, 2020
With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
Expenditures (cont.)				
Reference				
Personnel	\$ 596,595	\$ 596,595	\$ 594,800	\$ 584,467
Contractual Services	193,700	193,700	156,589	165,462
Commodities	102,915	102,915	53,857	67,387
Other Charges	5,420	5,420	3,910	494
Total Reference	<u>898,630</u>	<u>898,630</u>	<u>809,156</u>	<u>817,810</u>
Information Technology				
Personnel	396,185	396,185	275,828	273,800
Contractual Services	122,042	122,042	107,875	187,392
Commodities	6,150	6,150	1,465	3,911
Other Charges	2,300	2,300	74	3,490
Total Information Technology	<u>526,677</u>	<u>526,677</u>	<u>385,242</u>	<u>468,593</u>
Total Culture and Recreation	<u>7,644,648</u>	<u>7,644,648</u>	<u>7,032,243</u>	<u>6,709,699</u>
CAPITAL OUTLAY				
Furniture and Fixtures	37,500	37,500	33,186	5,602
Machinery and Equipment	8,900	8,900	13,712	9,098
Information System	258,400	258,400	230,794	217,242
Building Improvements	600,828	600,828	550,607	45,741
Total Capital Outlay	<u>905,628</u>	<u>905,628</u>	<u>828,299</u>	<u>277,683</u>
Total Expenditures	<u>8,550,276</u>	<u>8,550,276</u>	<u>7,860,542</u>	<u>6,987,382</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(771,123)</u>	<u>(771,123)</u>	<u>(162,104)</u>	<u>906,535</u>
OTHER FINANCING SOURCES (USES)				
Transfer (out)				
Gift Fund	-	-	-	25,828
Friends of Library	-	-	50,000	125,000
Library Special Reserve Fund	(287,224)	(287,224)	(538,824)	(217,224)
Total Other Financing Sources (Uses)	<u>(287,224)</u>	<u>(287,224)</u>	<u>(488,824)</u>	<u>(66,396)</u>
Net Change in Fund Balance	<u>\$ (1,058,347)</u>	<u>\$ (1,058,347)</u>	(650,928)	840,139
FUND BALANCE - Beginning of Year			<u>5,427,616</u>	<u>4,587,477</u>
FUND BALANCE - END OF YEAR			<u>\$ 4,776,688</u>	<u>\$ 5,427,616</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY DEBT SERVICE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Property	\$ 1,796,253	\$ 1,796,253	\$ 1,806,841	\$ 1,802,754
Investment Income	20,000	20,000	10,173	21,164
Total Revenues	<u>1,816,253</u>	<u>1,816,253</u>	<u>1,817,014</u>	<u>1,823,918</u>
EXPENDITURES				
Culture and Recreation				
Contractual services	-	-	220	220
Total Culture and Recreation	<u>-</u>	<u>-</u>	<u>220</u>	<u>220</u>
Debt Service				
Principal	1,132,750	1,132,750	1,132,750	1,083,500
Interest Expense	629,282	629,282	629,282	683,457
Total Debt Service	<u>1,762,032</u>	<u>1,762,032</u>	<u>1,762,032</u>	<u>1,766,957</u>
Total Expenditures	<u>1,762,032</u>	<u>1,762,032</u>	<u>1,762,252</u>	<u>1,767,177</u>
Net Change in Fund Balance	<u>\$ 54,221</u>	<u>\$ 54,221</u>	54,762	56,741
FUND BALANCE - Beginning of Year			<u>538,498</u>	<u>481,757</u>
FUND BALANCE - END OF YEAR			<u>\$ 593,260</u>	<u>\$ 538,498</u>

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET
 GLENVIEW LIBRARY - COMPONENT UNIT - LIBRARY NONMAJOR FUNDS
 As of December 31, 2020

	Special Revenue Funds		
	Friends of the Library	Gift	Total Special Revenue
Assets			
Cash and Cash Equivalents	\$ 40,757	\$ 107,849	\$ 148,606
Total Assets	<u>\$ 40,757</u>	<u>\$ 107,849</u>	<u>\$ 148,606</u>
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance			
Restricted	40,757	107,849	148,606
Total Fund Balances	<u>40,757</u>	<u>107,849</u>	<u>148,606</u>
Total Liabilities and Fund Balances	<u>\$ 40,757</u>	<u>\$ 107,849</u>	<u>\$ 148,606</u>

Capital Projects Funds

<u>Library Capital Contribution</u>	<u>Library Special Reserve</u>	<u>Total Capital Project</u>	<u>Total Nonmajor Library</u>
\$ 48,334	\$ 274,023	\$ 322,357	\$ 470,963
<u>\$ 48,334</u>	<u>\$ 274,023</u>	<u>\$ 322,357</u>	<u>\$ 470,963</u>
\$ -	\$ 12,914	\$ 12,914	\$ 12,914
<u>-</u>	<u>12,914</u>	<u>12,914</u>	<u>12,914</u>
<u>48,334</u>	<u>261,109</u>	<u>309,443</u>	<u>458,049</u>
<u>48,334</u>	<u>261,109</u>	<u>309,443</u>	<u>458,049</u>
<u>\$ 48,334</u>	<u>\$ 274,023</u>	<u>\$ 322,357</u>	<u>\$ 470,963</u>

VILLAGE OF GLENVIEW

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GLENVIEW LIBRARY - COMPONENT UNIT - LIBRARY NONMAJOR FUNDS

For the Year Ended December 31, 2020

	Special Revenue Funds		
	Friends of the Library	Gift	Total Special Revenue
Revenues			
Other Revenue			
Donations	\$ 40,000	\$ 1,748	\$ 41,748
Investment Income	424	837	1,261
Total Revenues	40,424	2,585	43,009
Expenditures			
Culture and Recreation			
Contractual Services	-	-	-
Miscellaneous	1,134	-	1,134
Capital Outlay	-	230	230
Total Expenditures	1,134	230	1,364
Excess (Deficiency) of Revenues over (under) Expenditures	39,290	2,355	41,645
Other Financing Sources (Uses)			
Transfers In	-	20,000	20,000
Transfers Out	(50,000)	-	(50,000)
Total Other Financing Sources (Uses)	(50,000)	20,000	(30,000)
Net Change in Fund Balances	(10,710)	22,355	11,645
FUND BALANCE - Beginning of Year	51,467	85,494	136,961
FUND BALANCE - END OF YEAR	\$ 40,757	\$ 107,849	\$ 148,606

Capital Projects Funds

<u>Library Capital Contribution</u>	<u>Library Special Reserve</u>	<u>Total Capital Project</u>	<u>Total Nonmajor Library</u>
\$ 18,051	\$ -	\$ 18,051	\$ 59,799
<u>515</u>	<u>4,098</u>	<u>4,613</u>	<u>5,874</u>
<u>18,566</u>	<u>4,098</u>	<u>22,664</u>	<u>65,673</u>
-	149,186	149,186	149,186
857	-	857	1,991
<u>-</u>	<u>927,669</u>	<u>927,669</u>	<u>927,899</u>
<u>857</u>	<u>1,076,855</u>	<u>1,077,712</u>	<u>1,079,076</u>
<u>17,709</u>	<u>(1,072,757)</u>	<u>(1,055,048)</u>	<u>(1,013,403)</u>
-	538,824	538,824	558,824
<u>(20,000)</u>	<u>-</u>	<u>(20,000)</u>	<u>(70,000)</u>
<u>(20,000)</u>	<u>538,824</u>	<u>518,824</u>	<u>488,824</u>
(2,291)	(533,933)	(536,224)	(524,579)
<u>50,625</u>	<u>795,042</u>	<u>845,667</u>	<u>982,628</u>
<u>\$ 48,334</u>	<u>\$ 261,109</u>	<u>\$ 309,443</u>	<u>\$ 458,049</u>

VILLAGE OF GLENVIEW

DETAILED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL - LIBRARY SPECIAL RESERVE FUND
 For the Year Ended December 31, 2020
 With Comparative Actual Amounts for the Year Ended December 31, 2019

	2020		Actual	2019 Actual
	Budgeted Amounts			
	Original	Final		
REVENUES				
Investment Income	\$ 11,000	\$ 11,000	\$ 4,098	\$ 12,882
Miscellaneous	-	-	-	3,714
Total Revenues	<u>11,000</u>	<u>11,000</u>	<u>4,098</u>	<u>16,596</u>
EXPENDITURES				
Culture and Recreation				
Contractual Services	-	-	149,186	5,500
Total Culture and Recreation	<u>-</u>	<u>-</u>	<u>149,186</u>	<u>5,500</u>
Capital Outlay				
Capital Outlay	882,195	882,195	927,669	32,272
Total Expenditures	<u>882,195</u>	<u>882,195</u>	<u>1,076,855</u>	<u>37,772</u>
Deficiency of Revenues under Expenditures	<u>(871,195)</u>	<u>(871,195)</u>	<u>(1,072,757)</u>	<u>(21,176)</u>
OTHER FINANCING SOURCES				
Transfers In				
Library General Fund	287,224	287,224	538,824	217,224
Total Other Financing Sources	<u>287,224</u>	<u>287,224</u>	<u>538,824</u>	<u>217,224</u>
Net Change in Fund Balance	<u>\$ (583,971)</u>	<u>\$ (583,971)</u>	(533,933)	196,048
FUND BALANCE - Beginning of Year			<u>795,042</u>	<u>598,994</u>
FUND BALANCE - END OF YEAR			<u>\$ 261,109</u>	<u>\$ 795,042</u>

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS ILLINOIS ENVIRONMENT PROTECTION AGENCY LOAN December 31, 2020

Date of Issue	October 1, 2010
Date of Maturity	April 14, 2031
Amount of Issue	\$ 633,827
Interest Rates	0.00%
Principal Maturity Date	April 14 and October 14
Paying Agent	Illinois Environmental Protection Agency Loan Number: L17-4483

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements		
	April 14	October 14	Total
2021	\$ 12,186	\$ 12,185	\$ 24,371
2022	12,185	12,185	24,370
2023	12,185	12,185	24,370
2024	12,185	12,185	24,370
2025	12,185	12,185	24,370
2026	12,185	12,185	24,370
2027	12,185	12,185	24,370
2028	12,185	12,185	24,370
2029	12,185	12,185	24,370
2030	12,185	12,185	24,370
2031	12,188	-	12,188
Total	\$ 134,039	\$ 121,850	\$ 255,889

Note: Principal will be paid by the Capital Projects Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS
GENERAL OBLIGATION REFUNDING BOND SERIES 2012A
December 31, 2020

Date of Issue	June 14, 2012
Date of Maturity	December 1, 2021
Amount of Issue	\$ 18,090,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 6,210,000	\$ 248,400	\$ 6,458,400	2021	\$ 124,200	2021	\$ 124,200
Total	\$ 6,210,000	\$ 248,400	\$ 6,458,400		\$ 124,200		\$ 124,200

Note: Principal and interest is payable from the Special Tax Allocation Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION REFUNDING BOND SERIES 2012B December 31, 2020

Date of Issue	December 18, 2012
Date of Maturity	December 1, 2024
Amount of Issue	\$ 14,575,000
Denomination of Bonds	\$ 5,000
Interest Rates	3.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 1,540,000	\$ 245,900	\$ 1,785,900	2021	\$ 122,950	2021	\$ 122,950
2022	1,605,000	184,300	1,789,300	2022	92,150	2022	92,150
2023	1,690,000	120,100	1,810,100	2023	60,050	2023	60,050
2024	1,750,000	52,500	1,802,500	2024	26,250	2024	26,250
Total	\$ 6,585,000	\$ 602,800	\$ 7,187,800		\$ 301,400		\$ 301,400

Note: Principal and interest is payable from a property tax levy.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION BOND SERIES 2013A December 31, 2020

Date of Issue	December 19, 2013
Date of Maturity	December 1, 2033
Amount of Issue	\$ 6,065,000
Denomination of Bonds	\$ 5,000
Interest Rates	2.00% to 4.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 270,000	\$ 157,132	\$ 427,132	2021	\$ 78,566	2021	\$ 78,566
2022	280,000	149,032	429,032	2022	74,516	2022	74,516
2023	285,000	140,632	425,632	2023	70,316	2023	70,316
2024	295,000	132,082	427,082	2024	66,041	2024	66,041
2025	305,000	123,232	428,232	2025	61,616	2025	61,616
2026	315,000	113,626	428,626	2026	56,813	2026	56,813
2027	325,000	102,600	427,600	2027	51,300	2027	51,300
2028	340,000	89,600	429,600	2028	44,800	2028	44,800
2029	350,000	76,000	426,000	2029	38,000	2029	38,000
2030	365,000	62,000	427,000	2030	31,000	2030	31,000
2031	380,000	47,400	427,400	2031	23,700	2031	23,700
2032	395,000	32,200	427,200	2032	16,100	2032	16,100
2033	410,000	16,400	426,400	2033	8,200	2033	8,200
Total	\$ 4,315,000	\$ 1,241,936	\$ 5,556,936		\$ 620,968		\$ 620,968

Note: Principal and interest will be paid by the Debt Service Fund via a transfer from the Corporate Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION BOND SERIES 2013B December 31, 2020

Date of Issue	December 19, 2013
Date of Maturity	December 1, 2023
Amount of Issue	\$ 4,385,000
Denomination of Bonds	\$ 5,000
Interest Rates	1.50% to 3.50%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 640,000	\$ 64,450	\$ 704,450	2021	\$ 32,225	2021	\$ 32,225
2022	660,000	45,250	705,250	2022	22,625	2022	22,625
2023	680,000	23,800	703,800	2023	11,900	2023	11,900
Total	\$ 1,980,000	\$ 133,500	\$ 2,113,500		\$ 66,750		\$ 66,750

Note: Principal and interest will be paid by the Waukegan/Golf TIF Fund.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS GENERAL OBLIGATION REFUNDING BOND SERIES 2016A December 31, 2020

Date of Issue	October 27, 2016
Date of Maturity	December 1, 2029
Amount of Issue	\$ 15,326,600
Denomination of Bonds	\$ 5,000
Interest Rates	4.45% to 5.91%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Wells Fargo Bank, N.A., Chicago, IL

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 1,191,850	\$ 571,644	\$ 1,763,494	2021	\$ 285,822	2021	\$ 285,822
2022	1,250,950	512,052	1,763,002	2022	256,026	2022	256,026
2023	1,314,975	449,504	1,764,479	2023	224,752	2023	224,752
2024	1,383,925	383,756	1,767,681	2024	191,878	2024	191,878
2025	1,452,875	314,560	1,767,435	2025	157,280	2025	157,280
2026	1,521,825	241,916	1,763,741	2026	120,958	2026	120,958
2027	1,600,625	165,824	1,766,449	2027	82,912	2027	82,912
2028	1,669,575	101,800	1,771,375	2028	50,900	2028	50,900
2029	1,723,750	51,712	1,775,462	2029	25,856	2029	25,856
Total	\$ 13,110,350	\$ 2,792,768	\$ 15,903,118		\$ 1,396,384		\$ 1,396,384

Note: Principal and interest is payable from proceeds of the library property tax levy.

VILLAGE OF GLENVIEW

LONG-TERM DEBT REQUIREMENTS ADVANCE METERING INFRASTRUCTURE LOAN December 31, 2020

Date of Issue	May 1, 2015
Date of Maturity	December 1, 2025
Amount of Issue	\$ 6,876,024
Interest Rates	2.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Paying Agent	Glenview Bank

Future Principal and Interest Requirements

Fiscal Year Ending December 31,	Requirements			Interest Due on			
	Principal	Interest	Total	June 1	Amount	December 1	Amount
2021	\$ 1,031,392	\$ 91,577	\$ 1,122,969	2021	\$ 45,663	2021	\$ 45,914
2022	1,125,155	70,949	1,196,104	2022	35,377	2022	35,572
2023	890,748	48,445	939,193	2023	24,156	2023	24,289
2024	1,012,639	30,630	1,043,269	2024	15,273	2024	15,357
2025	518,899	10,378	529,277	2025	5,175	2025	5,203
Total	\$ 4,578,833	\$ 251,979	\$ 4,830,812		\$ 125,644		\$ 126,335

Note: Principal and interest will be paid by the Water Fund and Sewer Fund.

VILLAGE OF GLENVIEW

COMBINING BALANCE SHEET GLENVIEW NAVAL AIR STATION (GNAS) REDEVELOPMENT AREA FUNDS As of December 31, 2020

	Special Revenue Fund	Capital Projects Fund		Total GNAS Redevelopment Area
	Special Tax Allocation Fund	Glen Capital Projects Fund		Total GNAS Redevelopment Area
ASSETS				
Cash and Cash Equivalents	\$ 43,990,593	\$ 104,033		\$ 44,094,626
Receivables, Net of Allowances				
Accounts	101,517	-		101,517
Notes Receivable	2,433,667	-		2,433,667
Lease Receivable	6,090	-		6,090
TOTAL ASSETS	\$ 46,531,867	\$ 104,033		\$ 46,635,900
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts Payable	\$ 17,128,669	\$ -		\$ 17,128,669
Accrued Payroll	5,479	-		5,479
Advances from Other Funds	16,151,286	-		16,151,286
Total Liabilities	33,285,434	-		33,285,434
Fund Balances				
Restricted for Economic Development	13,246,433	-		13,246,433
Assigned to Capital Project Funds	-	104,033		104,033
Total Fund Balances	13,246,433	104,033		13,350,466
TOTAL LIABILITIES AND FUND BALANCES	\$ 46,531,867	\$ 104,033		\$ 46,635,900

VILLAGE OF GLENVIEW

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 GLENVIEW NAVAL AIR STATION (GNAS) REDEVELOPMENT AREA FUNDS
 For the Year Ended December 31, 2020

	Special Revenue Fund	Capital Projects Fund		Total GNAS Redevelopment Area
	Special Tax Allocation Fund	Glen Capital Projects Fund		Total GNAS Redevelopment Area
REVENUES				
Property Taxes	\$ 38,205,898	\$ -		\$ 38,205,898
Charges for Services	204,360	-		204,360
Intergovernmental	142,212	-		142,212
Investment Income	315,075	823		315,898
Miscellaneous	-	3,038		3,038
Total Revenues	38,867,545	3,861		38,871,406
EXPENDITURES				
Current				
General Government	21,922,671	-		21,922,671
Debt service				
Principal	6,030,000	-		6,030,000
Interest and Fiscal Charges	531,247	-		531,247
Total Expenditures	28,483,918	-		28,483,918
Excess of Revenues over Expenditures	10,383,627	3,861		10,387,488
Net Change in Fund Balances	10,383,627	3,861		10,387,488
FUND BALANCES - Beginning of Year	2,862,806	100,172		2,962,978
FUND BALANCES - END OF YEAR	\$ 13,246,433	\$ 104,033		\$ 13,350,466

Statistical Section

This part of the Village of Glenview, Illinois' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	183 - 192
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.	193 - 200
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	201 - 204
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within the Village's financial activities take place.	205 - 208
Operating Information These schedules contain service and infrastructure data to help the reader understand how the Village's financial report relates to the services the Village provides and the activities it performs.	209 - 212

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

VILLAGE OF GLENVIEW

NET POSITION Last Ten Fical Years

<u>Fiscal Year</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 102,217,913	\$ 109,488,722	\$ 139,233,309	\$ 149,950,065
Restricted	23,711,651	45,978,154	11,484,242	2,407,413
Unrestricted	<u>68,927,169</u>	<u>42,720,345</u>	<u>50,861,602</u>	<u>(11,873,206)</u>
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 194,856,733</u>	<u>\$ 198,187,221</u>	<u>\$ 201,579,153</u>	<u>\$ 140,484,272</u>
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 55,566,298	\$ 56,331,598	\$ 58,075,392	\$ 60,891,686
Unrestricted	<u>5,373,918</u>	<u>7,475,383</u>	<u>10,891,341</u>	<u>8,714,501</u>
TOTAL BUSINESS-TYPE ACTIVITIES	<u>\$ 60,940,216</u>	<u>\$ 63,806,981</u>	<u>\$ 68,966,733</u>	<u>\$ 69,606,187</u>
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 157,784,211	\$ 165,820,320	\$ 197,308,701	\$ 210,841,751
Restricted	23,711,651	45,978,154	11,484,242	2,407,413
Unrestricted	<u>74,301,087</u>	<u>50,195,728</u>	<u>61,752,943</u>	<u>(3,158,705)</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 255,796,949</u>	<u>\$ 261,994,202</u>	<u>\$ 270,545,886</u>	<u>\$ 210,090,459</u>

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 190,234,952	\$ 190,133,236	\$ 200,207,529	\$ 202,699,589	\$ 211,320,561	\$ 225,337,565
2,194,487	2,906,999	3,657,835	4,413,818	8,162,705	18,545,802
<u>(11,596,195)</u>	<u>(10,645,007)</u>	<u>(10,627,289)</u>	<u>(9,283,111)</u>	<u>(5,872,546)</u>	<u>(2,076,177)</u>
<u>\$ 180,833,244</u>	<u>\$ 182,395,228</u>	<u>\$ 193,238,075</u>	<u>\$ 197,830,296</u>	<u>\$ 213,610,720</u>	<u>\$ 241,807,190</u>
\$ 55,002,443	\$ 53,413,336	\$ 53,974,120	\$ 55,163,508	\$ 57,542,738	\$ 58,722,317
<u>6,214,430</u>	<u>5,983,945</u>	<u>7,728,756</u>	<u>8,220,729</u>	<u>9,753,985</u>	<u>12,686,514</u>
<u>\$ 61,216,873</u>	<u>\$ 59,397,281</u>	<u>\$ 61,702,876</u>	<u>\$ 63,384,237</u>	<u>\$ 67,296,723</u>	<u>\$ 71,408,831</u>
\$ 245,237,395	\$ 243,546,572	\$ 254,181,649	\$ 257,863,097	\$ 268,863,299	\$ 284,059,882
2,194,487	2,906,999	3,657,835	4,413,818	8,162,705	18,545,802
<u>(5,381,765)</u>	<u>(4,661,062)</u>	<u>(2,898,533)</u>	<u>(1,062,382)</u>	<u>3,881,439</u>	<u>10,610,337</u>
<u>\$ 242,050,117</u>	<u>\$ 241,792,509</u>	<u>\$ 254,940,951</u>	<u>\$ 261,214,533</u>	<u>\$ 280,907,443</u>	<u>\$ 313,216,021</u>

VILLAGE OF GLENVIEW

CHANGES IN NET POSITION Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
EXPENSES				
Governmental Activities				
General government	\$ 33,989,230	\$ 40,172,192	\$ 38,505,592	\$ 36,586,774
Public safety	25,769,097	27,145,548	27,152,669	23,105,414
Public works	8,581,360	6,670,428	7,743,333	22,535,067
Development	10,029,890	6,421,304	14,486,953	11,829,052
Interest on long-term debt	3,353,913	2,984,565	2,547,042	2,231,704
Total Governmental Activities Expenses	<u>81,723,490</u>	<u>83,394,037</u>	<u>90,435,589</u>	<u>96,288,011</u>
Business-Type Activities				
Water services	8,795,466	10,339,739	9,880,585	10,634,065
North Maine water and sewer services	6,197,752	7,399,749	7,399,181	7,547,458
Sanitary sewer services	1,801,454	1,729,509	1,789,883	2,051,642
Wholesale water	1,119,994	1,157,835	1,129,077	1,064,737
Commuter parking	386,244	449,674	364,679	409,584
Total Business-type Activities Expenses	<u>18,300,910</u>	<u>21,076,506</u>	<u>20,563,405</u>	<u>21,707,486</u>
TOTAL PRIMARY GOVERNMENT EXPENSES	<u>\$ 100,024,400</u>	<u>\$ 104,470,543</u>	<u>\$ 110,998,994</u>	<u>\$ 117,995,497</u>
PROGRAM REVENUES				
Governmental Activities				
Charges for Services				
General government	\$ 3,854,148	\$ 3,564,720	\$ 7,242,189	\$ 7,090,956
Public safety	5,195,936	4,967,056	5,339,032	7,789,777
Public works	-	945,812	945,521	945,106
Development	2,015,239	850,749	469,771	817,593
Operating grants and contributions	1,832,805	1,960,093	1,875,489	2,079,987
Capital grants and contributions	2,439,618	746,987	203,909	5,162,690
Total Governmental Activities Program Revenues	<u>15,337,746</u>	<u>13,035,417</u>	<u>16,075,911</u>	<u>23,886,109</u>
Business-Type Activities				
Charges for Services				
Water services	9,751,605	11,351,729	11,213,172	11,431,761
North Maine water and sewer services	8,120,035	8,229,828	8,611,294	8,068,712
Sanitary sewer services	2,314,028	2,523,022	2,355,451	2,263,025
Wholesale water	2,156,636	2,063,759	2,190,544	1,891,731
Commuter parking	525,991	526,212	570,670	615,754
Operating grants and contributions	27,854	-	-	-
Capital grants and contributions	27,854	-	-	-
Total Business-Type Activities Program Revenues	<u>22,896,149</u>	<u>24,694,550</u>	<u>24,941,131</u>	<u>24,270,983</u>
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	<u>\$ 38,233,895</u>	<u>\$ 37,729,967</u>	<u>\$ 41,017,042</u>	<u>\$ 48,157,092</u>
NET REVENUE (EXPENSE)				
Governmental Activities	\$ (66,385,744)	\$ (70,358,620)	\$ (74,359,678)	\$ (72,401,902)
Business-Type Activities	<u>4,595,239</u>	<u>3,618,044</u>	<u>4,377,726</u>	<u>2,563,497</u>
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSE)	<u>\$ (61,790,505)</u>	<u>\$ (66,740,576)</u>	<u>\$ (69,981,952)</u>	<u>\$ (69,838,405)</u>

	2015	2016	2017	2018	2019	2020
\$	34,403,572	\$ 44,385,296	\$ 42,184,653	\$ 42,033,645	\$ 43,756,473	\$ 43,729,644
	20,638,161	34,694,711	34,322,701	36,999,265	38,694,451	33,759,829
	26,550,936	12,872,643	18,850,845	15,879,425	14,931,138	14,027,726
	5,107,156	8,956,426	4,654,804	6,801,693	3,982,894	3,945,053
	2,087,567	1,853,307	2,027,661	1,581,379	1,361,391	974,733
	<u>88,787,392</u>	<u>102,762,383</u>	<u>102,040,664</u>	<u>103,295,407</u>	<u>102,726,437</u>	<u>96,436,985</u>
	15,164,208	16,376,087	13,118,448	12,902,647	12,015,899	13,032,322
	14,915,126	19,318	-	-	-	-
	2,034,331	2,326,072	2,292,993	2,152,793	2,179,278	2,006,711
	1,172,689	1,276,248	1,393,330	1,404,958	1,428,116	2,336,738
	487,345	428,679	489,432	678,344	649,452	686,458
	<u>33,773,699</u>	<u>20,426,404</u>	<u>17,294,203</u>	<u>17,138,742</u>	<u>16,272,835</u>	<u>18,062,229</u>
\$	<u>122,561,091</u>	<u>\$ 123,188,787</u>	<u>\$ 119,334,867</u>	<u>\$ 120,434,149</u>	<u>\$ 118,999,272</u>	<u>\$ 114,499,214</u>
\$	6,776,652	\$ 4,015,275	\$ 4,610,434	\$ 4,838,551	\$ 3,851,196	\$ 3,951,113
	8,017,412	8,036,363	11,164,334	10,013,251	10,284,058	10,563,869
	1,011,433	962,941	1,018,286	1,012,457	1,088,877	1,006,921
	137,783	261,785	459,205	883,365	208,068	366,412
	1,740,265	1,857,331	2,428,438	2,412,378	2,331,999	3,806,521
	18,639,549	299,776	472,494	319,461	2,130,850	5,643,948
	<u>36,323,094</u>	<u>15,433,471</u>	<u>20,153,191</u>	<u>19,479,463</u>	<u>19,815,048</u>	<u>25,338,784</u>
	12,738,153	14,276,095	14,624,348	14,834,822	14,746,014	15,875,036
	2,549,981	-	-	-	-	-
	2,523,041	2,569,752	2,496,477	2,438,304	2,398,120	2,550,313
	1,996,831	2,075,114	2,361,124	2,087,966	2,286,564	4,408,385
	619,764	640,382	655,069	696,594	688,811	153,287
	-	-	-	-	-	-
	-	-	-	-	749,463	-
	<u>20,427,770</u>	<u>19,561,343</u>	<u>20,137,018</u>	<u>20,057,686</u>	<u>20,868,972</u>	<u>22,987,021</u>
\$	<u>56,750,864</u>	<u>\$ 34,994,814</u>	<u>\$ 40,290,209</u>	<u>\$ 39,537,149</u>	<u>\$ 40,684,020</u>	<u>\$ 48,325,805</u>
\$	(52,464,298)	\$ (87,328,912)	\$ (81,887,473)	\$ (83,815,944)	\$ (82,911,389)	\$ (71,098,201)
	(13,345,929)	(865,061)	2,842,815	2,918,944	(4,596,137)	4,924,792
\$	<u>(65,810,227)</u>	<u>\$ (88,193,973)</u>	<u>\$ (79,044,658)</u>	<u>\$ (80,897,000)</u>	<u>\$ (78,315,252)</u>	<u>\$ (66,173,409)</u>

VILLAGE OF GLENVIEW

CHANGE IN NET POSITION (cont.) Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
GENERAL REVENUES AND OTHER				
CHANGES IN NET POSITION				
Governmental Activities				
Taxes				
Property taxes	\$ 40,146,639	\$ 37,275,705	\$ 37,383,036	\$ 40,785,102
Other taxes	13,257,071	13,495,498	13,944,053	14,406,764
Sales taxes	12,792,723	13,091,218	13,833,697	14,972,367
Income taxes	3,823,315	3,962,313	4,309,714	4,232,425
Intergovernmental	2,502,500	2,614,374	2,739,777	2,839,239
Investment income	397,478	860,108	785,925	1,407,626
Miscellaneous	464,084	1,562,876	4,104,857	1,703,769
Gain on sale of capital assets	-	-	-	-
Transfers	(2,755,391)	827,016	822,322	1,313,328
Total Governmental Activities	<u>70,628,419</u>	<u>73,689,108</u>	<u>77,923,381</u>	<u>81,660,620</u>
Business-Type Activities				
Investment income	26,807	33,790	27,046	(153,614)
Miscellaneous	7,479	41,947	6,290	21,553
Gain on sale of capital assets	-	-	-	-
Gain on legal settlement	-	-	1,571,012	-
Transfers	2,755,391	(827,016)	(822,322)	(1,313,328)
Total Business-Type Activities	<u>2,789,677</u>	<u>(751,279)</u>	<u>782,026</u>	<u>(1,445,389)</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 73,418,096</u>	<u>\$ 72,937,829</u>	<u>\$ 78,705,407</u>	<u>\$ 80,215,231</u>
CHANGE IN NET POSITION				
Governmental Activities	\$ 4,242,675	\$ 3,330,488	\$ 3,563,703	\$ 9,258,718
Business-Type Activities	7,384,916	2,866,765	5,159,752	1,118,108
TOTAL PRIMARY GOVERNMENT				
CHANGE IN NET POSITION	<u>\$ 11,627,591</u>	<u>\$ 6,197,253</u>	<u>\$ 8,723,455</u>	<u>\$ 10,376,826</u>

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$	41,564,097	\$ 44,672,858	\$ 46,558,256	\$ 48,082,053	\$ 48,961,852	\$ 52,844,232
	14,460,977	14,367,678	14,885,856	15,699,176	15,342,199	13,855,521
	15,635,705	16,189,240	17,223,884	18,072,001	18,631,360	18,206,509
	4,832,506	4,293,596	4,075,812	4,508,718	5,014,901	5,147,028
	2,950,181	3,174,289	3,380,756	3,531,640	3,938,961	4,334,825
	667,765	1,145,352	1,291,016	2,106,936	3,149,929	2,189,159
	1,701,143	4,075,921	1,953,561	1,737,297	2,676,583	1,727,659
	-	-	2,558,900	52,458	49,490	91,714
	<u>11,000,896</u>	<u>971,962</u>	<u>802,279</u>	<u>1,082,804</u>	<u>881,334</u>	<u>898,024</u>
	<u>92,813,270</u>	<u>88,890,896</u>	<u>92,730,320</u>	<u>94,873,083</u>	<u>98,646,609</u>	<u>99,294,671</u>
	15,093	9,637	-	-	-	-
	15,942,418	7,794	18,249	101,483	191,730	84,051
	-	-	246,810	2,523	5,953	1,289
	-	-	-	-	-	-
	<u>(11,000,896)</u>	<u>(971,962)</u>	<u>(802,279)</u>	<u>(1,082,804)</u>	<u>(881,334)</u>	<u>(898,024)</u>
	<u>4,956,615</u>	<u>(954,531)</u>	<u>(537,220)</u>	<u>(978,798)</u>	<u>(683,651)</u>	<u>(812,684)</u>
\$	<u>97,769,885</u>	<u>87,936,365</u>	<u>92,193,100</u>	<u>93,894,285</u>	<u>97,962,958</u>	<u>98,481,987</u>
\$	40,348,972	\$ 1,561,984	\$ 10,842,847	\$ 11,057,139	\$ 15,735,220	\$ 28,196,470
	<u>(8,389,314)</u>	<u>(1,819,592)</u>	<u>2,305,595</u>	<u>1,940,146</u>	<u>3,912,486</u>	<u>4,112,108</u>
\$	<u>31,959,658</u>	<u>(257,608)</u>	<u>13,148,442</u>	<u>12,997,285</u>	<u>19,647,706</u>	<u>32,308,578</u>

VILLAGE OF GLENVIEW

FUND BALANCES OF GOVERNMENTAL FUNDS Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
GENERAL FUND				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-
Nonspendable	131,424	195,280	87,738	176,110
Committed	-	-	1,700,000	850,000
Assigned	-	-	3,208,020	5,364,276
Unassigned	<u>24,086,602</u>	<u>25,564,806</u>	<u>26,823,063</u>	<u>24,306,476</u>
TOTAL GENERAL FUND	<u>\$ 24,218,026</u>	<u>\$ 25,760,086</u>	<u>\$ 31,818,821</u>	<u>\$ 30,696,862</u>
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in				
Special revenue funds	-	-	-	-
Capital project funds	-	-	-	-
Debt service funds	-	-	-	-
Nonspendable	-	64,508	53,289	42,070
Restricted	52,257,800	45,978,154	11,484,242	2,407,413
Assigned	-	-	42,275,455	31,933,727
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,171,320)</u>
TOTAL ALL OTHER GOVERNMENTAL FUNDS	<u>\$ 52,257,800</u>	<u>\$ 46,042,662</u>	<u>\$ 53,812,986</u>	<u>\$ 21,211,890</u>
TOTAL GOVERNMENTAL FUNDS	<u>\$ 76,475,826</u>	<u>\$ 71,802,748</u>	<u>\$ 85,631,807</u>	<u>\$ 51,908,752</u>

Note: The Village implemented GASB Statement No. 54 for the year ended December 31, 2011. This resulted in a change in fund balance classification. The Village has not elected to report this change retroactively.

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

2015	2016	2017	2018	2019	2020
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
499,800	155,205	128,795	123,985	153,608	165,910
-	-	-	-	-	-
-	-	3,100,000	9,100,000	-	1,000,000
<u>25,739,072</u>	<u>25,335,141</u>	<u>26,530,097</u>	<u>26,626,131</u>	<u>36,319,710</u>	<u>32,445,006</u>
<u>\$ 26,238,872</u>	<u>\$ 25,490,346</u>	<u>\$ 29,758,892</u>	<u>\$ 35,850,116</u>	<u>\$ 36,473,318</u>	<u>\$ 33,610,916</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
30,851	19,633	8,414	-	-	-
2,194,487	2,906,999	3,657,835	4,413,818	8,162,705	18,545,802
34,155,883	31,341,543	30,339,651	30,511,221	32,391,463	35,310,055
<u>(11,572,271)</u>	<u>(8,935,926)</u>	<u>(6,619,132)</u>	<u>(2,770,450)</u>	<u>-</u>	<u>-</u>
<u>\$ 24,808,950</u>	<u>\$ 25,332,249</u>	<u>\$ 27,386,768</u>	<u>\$ 32,154,589</u>	<u>\$ 40,554,168</u>	<u>\$ 53,855,857</u>
<u>\$ 51,047,822</u>	<u>\$ 50,822,595</u>	<u>\$ 57,145,660</u>	<u>\$ 68,004,705</u>	<u>\$ 77,027,486</u>	<u>\$ 87,466,773</u>

VILLAGE OF GLENVIEW

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
REVENUES				
Taxes	\$ 53,403,710	\$ 50,771,203	\$ 51,327,089	\$ 55,191,866
Intergovernmental	26,342,403	24,796,132	25,747,882	28,843,610
Charges for services	6,111,175	6,519,625	8,082,885	9,789,188
Licenses and permits	1,859,161	1,923,238	4,461,768	5,103,571
Fines and forfeitures	181,361	224,198	228,419	255,899
Investment income	397,478	422,751	341,472	399,971
Miscellaneous				
Land sales	-	-	-	-
Other	205,014	709,998	486,493	796,354
Total revenues	<u>88,500,302</u>	<u>85,367,145</u>	<u>90,676,008</u>	<u>100,380,459</u>
EXPENDITURES				
General government	31,153,019	38,411,652	35,582,816	36,391,244
Public safety	25,710,435	26,369,673	26,687,294	27,212,096
Public works	7,883,609	7,036,995	7,489,675	9,523,902
Development	4,293,220	1,261,328	1,016,437	4,078,982
Debt service				
Principal	10,051,617	8,208,235	30,983,776	32,364,371
Interest and fiscal charges	3,762,159	3,279,464	2,761,174	2,388,883
Bond issuance costs	38,818	139,044	61,176	-
Capital outlay	8,336,649	6,060,977	8,253,623	34,631,202
Total expenditures	<u>91,229,526</u>	<u>90,767,368</u>	<u>112,835,971</u>	<u>146,590,680</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,729,224)</u>	<u>(5,400,223)</u>	<u>(22,159,963)</u>	<u>(46,210,221)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	31,368,232	6,281,471	13,052,864	16,557,993
Transfers out	(33,163,914)	(5,702,833)	(11,837,724)	(12,684,506)
Bonds Issued	11,035,000	40,395,000	38,575,000	6,529,688
Premium on bonds issued	-	-	(11,539)	-
Discount on bonds issued	-	4,432,391	69,535	-
Payment to escrow agent	(11,000,000)	(44,678,884)	-	-
Proceeds from capital lease	-	-	-	-
Sale of capital assets	-	-	(3,859,114)	2,083,991
Total Other Financing Sources (Uses)	<u>(1,760,682)</u>	<u>727,145</u>	<u>35,989,022</u>	<u>12,487,166</u>
NET CHANGE IN FUND BALANCES	<u>\$ (4,489,906)</u>	<u>\$ (4,673,078)</u>	<u>\$ 13,829,059</u>	<u>\$ (33,723,055)</u>
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	15.71%	13.28%	31.21%	28.34%

Data Source

The Village of Glenview's Comprehensive Annual Financial Report.

2015	2016	2017	2018	2019	2020
\$ 56,025,074	\$ 59,040,536	\$ 61,444,112	\$ 63,781,229	\$ 64,304,051	\$ 66,709,887
47,874,058	29,203,967	31,357,689	31,224,129	33,688,404	34,709,699
11,784,003	10,235,729	12,664,145	12,746,771	13,043,204	12,710,012
3,208,298	2,088,538	2,451,693	2,810,054	1,871,593	2,114,688
164,673	209,062	211,592	130,281	121,707	93,008
306,361	544,236	996,459	1,870,798	2,487,062	1,040,300
-	-	-	-	-	-
<u>120,603</u>	<u>2,503,274</u>	<u>261,396</u>	<u>434,154</u>	<u>279,865</u>	<u>162,298</u>
<u>119,483,070</u>	<u>103,825,342</u>	<u>109,387,086</u>	<u>112,997,416</u>	<u>115,775,886</u>	<u>117,539,892</u>
38,168,909	39,187,095	40,680,381	41,209,378	41,269,969	40,054,442
28,421,350	29,601,085	29,578,436	29,857,646	31,320,192	34,502,047
9,260,772	10,229,806	8,755,999	8,233,133	7,772,011	7,552,623
3,947,132	3,992,133	3,704,509	4,012,804	3,505,451	3,483,380
17,975,309	8,230,309	9,000,309	9,200,309	9,455,309	8,414,371
2,263,186	1,923,782	1,827,110	1,772,060	1,608,865	1,085,110
20,250	-	-	-	-	-
<u>43,130,127</u>	<u>12,108,321</u>	<u>13,184,473</u>	<u>9,026,237</u>	<u>13,046,601</u>	<u>13,156,656</u>
<u>143,187,035</u>	<u>105,272,531</u>	<u>106,731,217</u>	<u>103,311,567</u>	<u>107,978,398</u>	<u>108,248,629</u>
<u>(23,703,965)</u>	<u>(1,447,189)</u>	<u>2,655,869</u>	<u>9,685,849</u>	<u>7,797,488</u>	<u>9,291,263</u>
33,455,261	9,514,205	11,740,499	10,707,249	14,214,015	14,855,556
(21,593,677)	(8,292,243)	(10,534,303)	(9,534,053)	(13,082,681)	(13,707,532)
10,000,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
981,451	-	-	-	-	-
-	-	2,461,000	-	48,755	-
<u>22,843,035</u>	<u>1,221,962</u>	<u>3,667,196</u>	<u>1,173,196</u>	<u>1,180,089</u>	<u>1,148,024</u>
<u>\$ (860,930)</u>	<u>\$ (225,227)</u>	<u>\$ 6,323,065</u>	<u>\$ 10,859,045</u>	<u>\$ 8,977,577</u>	<u>\$ 10,439,287</u>
18.65%	10.31%	11.16%	10.93%	10.86%	9.98%

VILLAGE OF GLENVIEW

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Railroad	Farm
2010	\$ 2,298,836,300	\$ 388,196,316	\$ 27,515,890	\$ 333,270	\$ 368
2011	1,763,765,871	499,476,841	184,570,112	354,177	-
2012	1,637,952,132	481,487,771	171,866,548	400,750	-
2013	1,409,769,224	450,231,431	165,239,212	495,230	-
2014	1,528,673,674	432,810,794	86,468,650	516,425	-
2015	1,495,671,114	420,439,314	96,170,413	620,212	-
2016	1,882,037,642	473,291,035	105,639,846	631,074	-
2017	1,920,341,987	487,300,652	110,847,872	643,867	-
2018	1,874,142,503	470,822,908	110,155,470	691,897	-
2019	2,072,476,033	605,987,591	133,052,968	755,416	91,111

Data Source

Office of the County Clerk

Note : Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Taxable Value</u>	<u>Estimated Actual Taxable Value</u>
\$ 2,714,882,144	\$ 4.08	\$ 8,144,646,432	33.333%
2,448,167,001	4.56	7,344,501,003	33.333%
2,291,707,201	4.82	6,875,121,603	33.333%
2,025,735,097	5.53	6,077,205,291	33.333%
2,048,469,543	5.54	6,145,408,629	33.333%
2,012,901,053	5.85	6,038,703,159	33.333%
2,461,599,597	4.93	7,384,798,791	33.333%
2,519,134,378	4.95	7,557,403,134	33.333%
2,455,812,778	5.12	7,367,438,334	33.333%
2,812,363,119	5.12	8,437,089,357	33.333%

VILLAGE OF GLENVIEW

DIRECT AND OVERLAPPING PROPERTY TAX RATES Last Ten Levy Years

	Tax Levy Year				
	2010	2011	2012	2013	2014
Village of Glenview					
Corporate	\$ 0.162	\$ 0.177	\$ 0.188	\$ 0.203	\$ 0.176
Bonds and interest	0.076	0.084	0.083	0.095	0.091
Police pension	0.065	0.074	0.073	0.098	0.098
Fire pension	0.105	0.120	0.139	0.157	0.188
Total direct tax rate	0.408	0.455	0.482	0.553	0.553
Glenview Public Library	0.253	0.303	0.347	0.396	0.394
Glenview Special Service Area #17	0.210	0.115	-	-	-
Glenview Special Service Area #18	0.280	0.148	-	-	-
Glenview Special Service Area #20	0.165	-	-	-	-
Glenview Special Service Area #22	0.142	-	-	-	-
Glenview Special Service Area #32	0.074	0.082	0.087	0.066	-
Glenview Special Service Area #33	0.333	0.370	0.391	0.422	-
Glenview Special Service Area #35	0.223	0.233	0.248	0.344	0.328
Glenview Special Service Area #36	0.138	0.153	0.162	0.181	-
Glenview Special Service Area #37	0.117	0.133	0.141	0.159	-
Glenview Special Service Area #38	0.844	0.894	0.854	1.250	1.210
Glenview Special Service Area #40	-	0.079	0.085	0.094	0.094
Glenview Special Service Area #41	-	0.079	0.086	0.094	0.079
Glenview Special Service Area #42	0.406	0.440	0.470	0.586	0.575
Glenview Special Service Area #43	-	0.122	0.130	0.138	0.138
Glenview Special Service Area #44	-	0.168	0.191	0.221	0.212
Glenview Special Service Area #45	-	0.444	0.446	0.477	0.467
Glenview Special Service Area #46	-	0.598	0.550	0.553	0.581
Glenview Special Service Area #47	0.546	0.568	0.605	0.775	0.713
Glenview Special Service Area #49	-	0.241	0.261	0.312	0.312
Glenview Special Service Area #50	-	0.130	0.140	0.153	0.150
Glenview Special Service Area #51	-	0.279	0.297	0.354	0.349
Glenview Special Service Area #52	-	0.141	0.151	0.170	0.168
Glenview Special Service Area #53	-	1.035	1.206	1.296	1.263
Glenview Special Service Area #54	-	0.695	0.739	0.796	0.751
Glenview Special Service Area #55	0.423	0.410	0.378	0.430	0.379
Glenview Special Service Area #56	0.903	0.971	1.022	1.185	1.090
Glenview Special Service Area #57	0.538	0.566	0.586	0.677	0.668
Glenview Special Service Area #61	-	0.188	0.201	0.232	0.228
Glenview Special Service Area #62	0.213	0.228	0.239	0.280	0.272
Glenview Special Service Area #63	0.232	0.245	0.257	0.273	0.271
Glenview Special Service Area #81	-	-	-	-	-
Glenview Special Service Area #90	-	-	-	-	-
Glenview Special Service Area #95	-	-	-	-	-

	2015	2016	2017	2018	2019
\$	0.162	\$ 0.156	\$ 0.156	\$ 0.164	\$ 0.071
	0.092	0.075	0.074	0.075	0.067
	0.127	0.103	0.100	0.103	0.126
	0.203	0.159	0.164	0.169	0.187
	0.584	0.493	0.494	0.511	0.450
	0.415	0.343	0.336	0.340	0.299
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	0.335	0.255	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	1.260	1.038	1.058	1.071	0.914
	0.098	0.074	0.070	0.071	0.056
	0.084	0.063	0.053	0.055	0.050
	0.585	0.524	0.468	0.436	0.431
	0.140	0.113	0.103	0.104	0.087
	0.210	0.168	0.148	0.149	0.141
	0.470	0.371	0.344	0.351	0.307
	0.624	0.471	0.442	0.454	0.446
	0.724	0.596	0.600	0.618	0.581
	0.318	0.245	0.225	0.229	0.211
	0.160	0.129	0.114	0.117	0.100
	0.351	0.249	0.233	0.238	0.223
	0.174	0.156	0.133	0.133	0.115
	1.163	0.800	0.677	0.689	0.615
	0.698	0.480	0.401	0.408	0.359
	0.426	0.332	0.299	0.292	0.343
	1.210	0.996	0.898	0.925	0.822
	0.682	0.592	0.531	0.529	0.472
	0.241	0.175	0.157	0.147	0.138
	0.332	0.269	0.251	0.229	0.173
	0.322	0.238	0.234	0.176	0.159
	-	0.310	0.258	0.262	0.231
	-	0.083	0.071	0.072	0.063
	0.917	0.848	0.513	0.686	0.505

(Continued)

VILLAGE OF GLENVIEW

DIRECT AND OVERLAPPING PROPERTY TAX RATES Last Ten Levy Years

	Tax Levy Year				
	2010	2011	2012	2013	2014
Avoca School District #37	\$ 2.022	\$ 2.281	\$ 2.557	\$ 2.762	\$ 2.957
County Consolidated Elections	-	0.025	-	0.031	-
County of Cook	0.423	0.462	0.531	0.560	0.568
East Maine School District #63	2.499	2.775	3.100	3.864	3.811
Forest Preserve District	0.051	0.058	0.063	0.069	0.069
Glenview Park District	0.483	0.538	0.579	0.662	0.661
Glenview School District #34	2.160	2.429	2.706	3.129	3.173
Golf School District #67	2.203	2.449	2.961	3.497	3.427
Maine High School #207	1.782	1.995	2.215	2.722	2.739
Maine Township - General	0.075	0.085	0.096	0.120	0.119
Maine Township - General Assistance	0.018	0.021	0.023	0.029	0.029
Maine Township - Road and Bridge	0.038	0.043	0.049	0.061	0.062
Metropolitan Water Reclamation Dist.	0.274	0.320	0.370	0.417	0.430
New Trier High School #203	1.474	1.674	1.864	2.111	2.268
New Trier Township - General	0.037	0.042	0.047	0.054	0.055
New Trier Township - General Assistance	0.004	0.005	0.006	0.007	0.007
Niles High School #219	2.538	2.904	3.256	3.707	3.650
Niles Township - General	0.032	0.037	0.042	0.049	0.050
Niles Township - General Assistance	0.004	0.005	0.006	0.007	0.007
North Shore Mosquito Abatement	0.009	0.010	0.010	0.007	0.011
Northbrook School District #30	2.327	2.641	2.999	3.381	3.272
Northfield High School #225	1.609	1.819	2.028	2.341	2.367
Northfield Township - General	0.013	0.020	0.024	0.031	0.032
Oakton Community College #535	0.160	0.196	0.219	0.256	0.258
Suburban T.B. Sanitarium	-	-	-	-	-
West Northfield School District #31	1.730	2.018	2.525	2.946	2.911
Wilmette School District #39	2.314	2.620	2.922	3.229	3.356
Northfield Township - Road and Bridge	0.036	0.041	0.046	0.053	0.054
Northfield Township - General Assistance	0.011	0.008	0.009	0.008	0.007
Northfield Woods Sanitary District	0.067	0.079	0.082	0.098	0.099
North Maine Fire Protection District	1.254	1.366	1.452	1.814	1.815
Northbrook Park District	0.375	0.424	0.471	0.536	0.537
Oak Meadow Sanitary District	0.045	0.051	0.056	0.066	0.067
Northwest Mosquito Abatement	0.009	0.010	0.011	0.013	0.013
Data Source					
Office of the County Clerk					

* Property tax rates are per \$100 of assessed valuation

	2015	2016	2017	2018	2019
\$	3.094	\$ 2.662	\$ 2.661	\$ 2.820	\$ 2.646
	-	-	0.031	-	0.030
	0.552	0.533	0.496	0.489	0.454
	4.040	3.492	3.556	3.763	3.245
	0.069	0.063	0.062	0.060	0.059
	0.684	0.563	0.567	0.651	0.576
	3.291	2.719	2.745	2.898	2.584
	3.552	2.957	2.962	3.110	2.766
	2.901	2.507	2.529	2.652	2.553
	0.124	0.108	0.105	0.092	0.033
	0.031	0.027	0.021	-	-
	0.065	0.056	0.057	0.060	0.053
	0.426	0.406	0.402	0.396	0.389
	2.380	1.974	1.993	2.111	2.028
	0.058	0.049	0.050	0.053	0.033
	0.008	0.007	0.007	0.008	-
	3.891	3.460	3.409	3.347	3.017
	0.052	0.046	0.047	0.049	0.045
	0.008	0.007	0.007	0.008	0.007
	0.012	0.010	0.010	0.010	0.009
	3.394	2.866	3.193	3.310	3.310
	2.493	2.106	2.102	2.216	2.216
	0.028	0.024	0.023	0.024	0.024
	0.271	0.231	0.232	0.246	0.221
	-	-	-	-	-
	3.107	2.699	2.700	2.842	2.577
	3.502	2.840	2.880	3.081	2.939
	0.057	0.049	0.049	0.052	0.021
	0.007	0.006	0.006	0.007	0.007
	0.098	0.088	0.065	0.093	0.082
	1.906	1.664	1.711	1.770	1.416
	0.569	0.423	0.419	0.456	0.416
	0.069	0.059	0.063	0.064	0.052
	0.011	0.010	0.010	0.011	0.009

VILLAGE OF GLENVIEW

PRINCIPAL PROPERTY TAXPAYERS Current Year and Nine Years Ago

Taxpayer	2019			2010		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Illinois Tool Corp	\$ 45,965,932	1	1.63%	\$		
Abt Electronics	28,823,625	2	1.02%			
The Glenview Center	23,355,481	3	0.83%			
Kimco Realty Corp.	21,623,925	4	0.77%			
CPUS Glen Pointe LP	20,474,193	5	0.73%			
Northshore University	20,311,363	6	0.72%			
Astella US Holdings	19,930,332	7	0.71%			
Signode , Division of ITW	19,428,486	8	0.69%	20,483,461	7	0.68%
Abingdon of Glenview	19,101,206	9	0.68%			
Glen Gate Retail LLC	18,791,075	10	0.67%			
Kraft USA				45,135,166	1	1.50%
Grubb & Ellis				42,849,591	2	1.43%
Oliver McMillan LLC				39,083,323	3	1.30%
Mid America Asset				34,097,368	4	1.14%
Cole Real Estate Investments				26,527,796	5	0.88%
Vi (Classic Residence Hyatt)				23,780,986	6	0.79%
AGF Sanders Office				19,442,778	8	0.65%
Anixter, Inc.				15,906,343	9	0.53%
Bethany Methodist				14,312,801	10	0.48%
	<u>\$ 237,805,618</u>		<u>8.46%</u>	<u>\$ 281,619,613</u>		<u>9.39%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers own multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

VILLAGE OF GLENVIEW

PROPERTY TAX LEVIES AND COLLECTIONS Last Ten Tax Levy Years

Levy Year	Fiscal Year	Property Taxes Levied	Collected within the		Subsequent Year Collections	Total Collections Per Levy	
			Fiscal Year after the Levy	Percentage of Levy		Taxes Received	Percentage of Levy
2010	2011	\$ 17,919,376	\$ 17,269,565	96.37%	\$ 248,456	\$ 17,518,021	97.76%
2011	2012	18,561,309	18,202,205	98.07%	54,411	18,256,616	98.36%
2012	2013	18,977,508	18,647,991	98.26%	(8,221)	18,639,770	98.22%
2013	2014	19,213,934	18,997,309	98.87%	(80,621)	18,916,688	98.45%
2014	2015	19,401,829	19,017,834	98.02%	(80,264)	18,937,570	97.61%
2015	2016	20,103,470	19,871,822	98.85%	(70,517)	19,801,305	98.50%
2016	2017	20,553,974	20,404,588	99.27%	(92,393)	20,312,195	98.82%
2017	2018	20,898,255	20,721,748	99.16%	(40,485)	20,681,263	98.96%
2018	2019	20,889,249	20,707,546	99.13%	(75,346)	20,632,200	98.77%
2019	2020	21,051,445	20,711,241	98.38%	-	20,711,241	98.38%

Source: Office of the County Clerk

Note: Property in the Village is assessed annually. Property is assessed at approximately 33% of the actual value on January 1 and property taxes are levied in December of the tax levy year.

VILLAGE OF GLENVIEW

RATIOS OF OUTSTANDING DEBT BY TYPE Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Village	Percentage of Personal Income*	Total Outstanding Debt Per Capita*
	General Obligation Bonds	Loans Payable	Special Service Area	General Obligation Bonds	Notes Payable			
2011	\$ 99,115,000	\$ -	\$ -	\$ 3,860,000	\$ 1,395,273	\$ 104,370,273	4.39%	2,335
2012	89,415,000	-	-	2,950,000	1,248,854	93,613,854	4.03%	2,095
2013	72,742,817	28,551,488	-	2,248,585	1,095,199	104,638,089	4.48%	2,341
2014	68,093,601	6,931,805	-	1,515,810	933,950	77,475,166	3.32%	1,706
2015	60,984,345	5,601,496	-	767,957	3,003,592	70,357,390	2.96%	1,550
2016	53,732,671	4,271,187	-	-	6,829,143	64,833,001	2.70%	1,410
2017	45,983,788	2,940,880	-	-	6,547,854	55,472,522	2.14%	1,191
2018	37,645,969	1,610,569	-	-	6,079,040	45,335,578	1.62%	963
2019	29,053,149	280,260	-	-	5,422,699	34,756,108	1.19%	735
2020	20,331,496	255,889	-	-	4,578,833	25,166,218	0.82%	532

Source: The Village of Glenview's Comprehensive Annual Financial Report.

* Additional demographic information is available in the schedule of *Demographic and Economic Statistics*.

VILLAGE OF GLENVIEW

RATIOS OF GENERAL BONDED DEBT OUTSTANDING Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less Debt Service Funds	Total	Percentage of Assessed Taxable Value of Property (1)	Debt Per Capita (2)
2011	\$ 102,975,000	\$ -	\$ 102,975,000	3.79%	\$ 2,304
2012	92,365,000	-	92,365,000	3.77%	2,067
2013	74,991,402	-	74,991,402	3.27%	1,566
2014	69,609,411	-	69,609,411	3.44%	1,558
2015	61,752,302	-	61,752,302	3.01%	1,360
2016	53,732,671	-	53,732,671	2.67%	1,184
2017	45,983,788	-	45,983,788	1.87%	988
2018	37,645,969	-	37,645,969	1.49%	800
2019	29,053,149	-	29,053,149	1.18%	615
2020	20,331,496	-	20,331,496	0.72%	430

Source: The Village of Glenview's Comprehensive Annual Financial Report.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographics and Economic Statistics.

VILLAGE OF GLENVIEW

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

As of December 31, 2020

Governmental unit	Debt	Percentage Debt Applicable to the Village of Glenview (1)	Village of Glenview Share of Debt
Direct Debt			
Village of Glenview	\$ 20,587,385	100.00%	\$ 20,587,385
Overlapping Bonded Debt			
Glenview Special Service Areas	2,122,485	100.00%	2,122,485
Glenview Park District	22,165,000	84.97%	18,833,601
Cook County, including Forest Preserve District	2,681,856,750	1.67%	44,787,008
Metropolitan Water Reclamation District	2,563,828,340	1.70%	43,585,082
School Districts			
Elementary School Districts			
Avoca School District No. 37	8,440,000	8.59%	724,996
East Maine School District No. 63	46,415,000	4.57%	2,121,166
Glenview School District No. 34	66,355,000	89.47%	59,367,819
Golf School District No. 67	7,266,597	13.18%	957,737
Northbrook School District No. 30	43,345,000	31.56%	13,679,682
West Northfield School District No. 31	11,410,000	49.26%	5,620,566
Wilmette School District No. 39	11,195,000	4.69%	525,046
High School Districts			
Maine Township District No. 207	122,655,000	1.06%	1,300,143
New Trier Township District No. 203	72,475,000	2.35%	1,703,163
Niles Township District No. 219	51,738,952	1.13%	584,650
Northfield Township District No. 225	58,100,429	42.14%	24,483,521
Community College District			
Oakton Community College No. 535	47,200,000	11.04%	5,210,880
Total overlapping bonded debt	5,816,568,553		225,607,542
Total direct and overlapping bonded debt	\$ 5,837,155,938		\$ 246,194,928

Source: Cook County Clerk as of 04/10/2021

(1) Determined by the ratio of assessed valuation of property subject to taxation in the Village of Glenview to the valuation of property subject to taxation in overlapping unit. Based on 2018 real property valuations.

VILLAGE OF GLENVIEW

LEGAL DEBT MARGIN INFORMATION

As of December 31, 2020

The Village of Glenview is a home rule municipality in the state of Illinois. Article VII, Section 6(k) of the 1970 Illinois Constitution governs computation of the legal debt margin and reads as follows:

"The General Assembly may limit by law the amount and require referendum approval of debt to be incurred by home rule municipalities, payable from ad valorem property tax receipts, only in excess of the following percentages of the assessed value of its taxable property...(2) if its population is more than 25,000 and less than 50,000 an aggregate of one percent; ... Indebtedness which is outstanding on the effective date (July 1, 1971) of this constitution or which is thereafter approved by referendum...shall not be

To date, the Illinois General Assembly has not set limits for home rule municipalities.

VILLAGE OF GLENVIEW

DEMOGRAPHIC AND ECONOMIC STATISTICS Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Population</u>	<u>Personal Income (in Thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2011	44,692	\$ 2,379,670	\$ 53,246	6.8%
2012	44,692	2,321,883	51,953	6.2%
2013	44,692	2,334,129	52,227	6.3%
2014	45,417	2,336,932	51,455	6.1%
2015	45,400	2,375,600	52,326	4.4%
2016	45,969	2,398,065	52,167	4.1%
2017	46,559	2,594,128	55,717	3.7%
2018	47,066	2,803,769	59,571	2.6%
2019	47,258	2,913,172	61,644	2.4%
2020	47,308	3,083,062	65,170	7.0%

Source:

Population information provided by the U.S. Census Bureau

Per capita information provided by the American Community Survey

Unemployment data provided by Illinois Department of Employment Security (IDES)

VILLAGE OF GLENVIEW

PRINCIPAL EMPLOYERS Current Year and Nine Years Ago

Employer	2019			2010		
	Rank	Number of Employees	% of Total Village Population	Rank	Number of Employees	% of Total Village Population
Astellas	1	2,551	5.39%			
Abt Electronics	2	1,620	3.42%	2	1,100	2.46%
Glenbrook Hospital	3	1,099	2.32%	3	1,000	2.24%
Anixter, Inc.	4	950	2.01%	7	668	1.49%
Glenview Comm. School Dist 34	5	732	1.55%	6	693	1.55%
Kraft Foods Technology Center	6	580	1.23%	1	1,440	3.22%
ITW	7	550	1.16%	4	725	1.62%
Glenbrook South High School	8	405	0.86%	10	391	0.87%
Glenview Terrace Nursing Home	9	400	0.85%	9	441	0.99%
Signode	10	393	0.83%			
Aon				5	708	1.58%
Scott Foresman (Pearson)				8	550	1.23%
			<u>19.62%</u>			<u>17.26%</u>

Source: Illinois Manufacturers Services Directory, Illinois Services Directory and Employer Contact

VILLAGE OF GLENVIEW

FULL-TIME EQUIVALENT EMPLOYEES Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
General Government				
Management services (1)	11	15	15	15
Administrative services (1)	13	13	12	13
Planning and economic development (2)	5	5	5	-
Community development (3)	-	-	-	21
Capital projects (3)	25	25	20	-
Total general government	<u>54</u>	<u>58</u>	<u>52</u>	<u>49</u>
Public safety				
Police				
Officers	71	70	70	70
Civilians	16	12	12	11
Fire				
Firefighters and officers	80	80	80	80
Civilians	2	2	2	1
Joint dispatch	19	21	27	40
Total public safety	<u>188</u>	<u>185</u>	<u>191</u>	<u>202</u>
Public works				
Administration	6	6	6	6
Facilities maintenance (4)	-	-	-	4
Street maintenance	20	21	21	21
Water maintenance	21	18	19	19
Fleet maintenance	3	4	4	4
Natural resources	1	1	1	1
Total public works	<u>51</u>	<u>50</u>	<u>50</u>	<u>55</u>
Total full-time equivalent employees	<u>293</u>	<u>293</u>	<u>293</u>	<u>306</u>

(1) Records division previously included in Management Services is included in Administrative Services as of 2015.

(2) Planning and Economic Development, previously its own department, is included in Community Development as of 2014.

(3) Capital Projects is renamed Community Development as of 2014.

(4) Facilities division previously included in Capital Projects is included in Public Works as of 2014.

Data source: Village Budget Office

2015	2016	2017	2018	2019	2020
9	9	10	10	11	11
16	16	14	17	14	13
-	-	-	-	-	-
20	19	18	18	18	16
-	-	-	-	-	-
45	44	42	45	43	40
70	70	70	70	69	69
5	5	5	5	7	6
80	80	80	80	81	80
1	1	1	1	1	1
40	42	48	49	49	48
196	198	204	205	207	204
5	6	6	5	4	4
4	4	4	3	3	-
21	21	20	20	13	14
16	16	16	15	16	13
4	4	4	4	3	3
1	1	1	1	1	1
51	52	51	48	40	35
292	294	297	298	290	279

VILLAGE OF GLENVIEW

OPERATING INDICATORS BY FUNCTION/PROGRAM Last Ten Fiscal Years

<u>Function/Program</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Public Safety				
Police				
Physical arrests	571	544	570	506
Parking violations	2,243	1,125	2,272	1,922
Traffic violations	2,446	2,511	2,646	2,352
Fire				
Emergency responses				
Emergency medical	4,948	4,832	4,495	4,860
Other responses	2,359	2,327	2,835	2,821
Fires extinguished	28	63	47	39
Fires extinguished (structures)	26	27	26	32
Public works				
Pothole repairs (hours)	3,453	4,267	4,390	5,182
Water				
Metered water customers	15,786	15,894	15,889	16,050
Water main breaks	114	171	146	102
Water purchases				
(in ten-thousands of gallons)	285,877	306,706	289,550	273,095
Average daily consumption	133	138	129	120
Building				
Permits issued	2,552	1,471	1,918	3,503
Value of construction				
(in thousands of dollars)	\$ 98,541	\$ 39,693	\$ 164,556	\$ 193,829

Data Source

Various Village departments.

2015	2016	2017	2018	2019	2020
551	557	544	476	380	246
2,388	1,813	2,509	1,840	1,912	380
2,198	3,491	3,214	3,365	3,334	2,075
4,925	5,220	5,668	5,505	5,700	5,022
2,898	3,032	2,968	3,164	3,142	2,636
41	42	67	98	98	105
45	38	41	47	18	14
5,519	4,115	3,918	3,671	2,892	1,000
16,053	16,139	16,243	16,272	16,035	16,335
59	134	91	142	103	104
272,568	288,410	280,038	281,164	256,094	316,042
111	107	103	113	110	106
3,433	2,042	2,457	3,389	3,015	3,214
\$ 119,447	\$ 110,630	\$ 94,337	\$ 127,664	\$ 105,552	\$ 81,515

VILLAGE OF GLENVIEW

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM

Last Ten Fiscal Years

<u>Function/Program</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Public Safety					
Police					
Police stations	1	1	1	1	1
Marked patrol units	18	18	18	18	18
Unmarked patrol units	12	12	11	11	11
Motorcycles	4	4	4	4	4
Civilian vehicles	N/A	3	3	3	3
Fire					
Fire stations	5	5	5	5	5
Ambulances	4	4	4	4	4
Fire engines	6	6	6	6	6
Aerial ladder truck	1	1	2	2	2
Passenger vehicles	N/A	6	6	5	5
Public works					
Streets and highways					
Arterial street miles	18	18	18	18	20
Residential street miles	158	158	158	167	167
Streetlights	1,800	1,800	1,800	1,800	1,800
Water					
Water main miles	230	230	230	247	230
Fire hydrants	2,733	2,733	2,733	2,823	2,866
Storage capacity (in millions of gallons)	16,050	16,050	16,050	16,300	16,300
Wastewater					
Sanitary sewer miles	150	150	150	150	150
Storm sewer miles	262	262	262	262	262
Parking facilities					
Parking spaces	1,450	2,048	2,153	2,153	2,153

Data Source:

Various Village departments, data varies due to improved GIS capabilities.

N/A - Information is not available

2016	2017	2018	2019	2020
1	1	1	1	1
18	18	18	18	18
11	11	10	12	12
4	4	2	2	2
3	3	3	3	3
5	5	5	5	5
4	5	5	5	5
6	6	6	6	6
2	2	2	2	2
2	2	5	5	5
20	20	20	20	20
169	169	169	166	166
1,791	1,791	1,791	1,720	1,692
233	233	233	239	239
2,867	2,867	2,913	2,888	2,872
16,300	16,300	16,300	16,300	16,300
150	150	150	142	142
262	262	262	218	218
2,153	2,153	2,153	2,153	2,153